



European Investment Bank (EIB)

Luxembourg, 28/09/2020

## Environmental and Social Completion Sheet (ESCS)

### Overview

Project Name: Volvo Trucks RDI Vehicle Improvements  
Project Number: 2015-0457  
Country: Sweden, France  
Project Description: RDI investments over the 2015-2019 period in fuel efficiency and safety related to heavy and medium weight trucks and buses

### Summary of Environmental and Social Assessment at Completion

**EIB notes the following key Environmental and Social outcomes at Project Completion.**

No significant environment or social issues were noted. The project's principle objective was the reduction of fuel consumption and CO2 emissions through developments in conventional and electrified powertrains, improvements of vehicles and development of novel transport solutions, while to a smaller extent the activities addressed improvement of safety characteristics.

The developments in electrified powertrains and novel transport solutions will bring valuable solutions in people and goods transport in urban areas and will bring significant improvement in pollutant emissions and fuel efficiency. The developments in the different conventional powertrain and vehicle upgrade areas produced moderate (but important for the sector) improvements in fuel efficiency.

The Volvo Group has wholly-owned factories in 18 countries around the world; all these facilities have third-party audited quality certificates and 95% have ISO 14001 environmental certificates.

About 48% of the Group's total energy use in 2019 was from renewable sources

### Summary opinion of Environmental and Social aspects at completion:

EIB is of the opinion based on reports from the promoter that the Project has been implemented in line with EIB Environmental and Social Standards, applicable at the time of appraisal.