



European Investment Bank (EIB)

Luxembourg, 18 December 2020

Environmental and Social Completion Sheet (ESCS)

Overview

Project Name:	PHILIPS MEDTECH R&D
Project Number:	2017-0471
Country:	Netherlands, Germany, France
Project Description:	Financing of Philips' expenditure on research and development in the area of healthcare technology.

Summary of Environmental and Social Assessment at Completion

EIB notes the following key Environmental and Social outcomes at Project Completion.

The project has been managed and carried out by the promoter's existing R&D staff in the Netherlands (Eindhoven). No significant environment or social issues were noted.

Philips complies with the following the governmental agencies and quality system regulations:

- The International Standards Organisation – EN ISO 13485:2003, Medical devices – Quality management systems;
- The independent certification body – DEKRA - acts as Philips' notified body to ensure that the manufacturing quality systems comply with ISO 13485:2003;
- The European Council Directives 93/42/EEC and 90/385/EEC, which relate to medical devices and active implantable medical devices.

In addition, Philips utilises environmental management systems and safety programmes and is conducting its business in compliance with all applicable environmental laws and regulations, notably:

- The US Environmental Protection Agency for the regulation of environmental and employee health and the US Occupational Health and Safety Assessment System;
- The European Union Registration, Evaluation, Authorisation and Restriction of Chemicals;
- The ISO 14001 environment management certification (82% of manufacturing sites certified in 2016)
- The ISO 9001 quality management certification.

Summary opinion of Environmental and Social aspects at completion:

EIB is of the opinion, based on reports from the promoter, that the Project has been implemented in line with EIB Environmental and Social Standards, applicable at the time of appraisal.