



European Investment Bank (EIB)

Luxembourg, 10 September 2020

Environmental and Social Completion Sheet (ESCS)

Overview

Project Name: TUBACEX INNOVATIVE STEEL TUBE SOLUTIONS
Project Number: 2015-0436
Country: Spain, Austria and Italy
Project Description: The project concerned investments in Research, Development and Innovation (RDI) in the field of seamless stainless steel pipes as well as in advanced manufacturing equipment to translate the RDI results into processes and products, during the period 2015 - 2019.

Summary of Environmental and Social Assessment at Completion

EIB notes the following key Environmental and Social outcomes at Project Completion.

RDI activities on steel pipes are not covered by any of the Annexes of the EIA directive 2011/92/EU. The technologies that were implemented were state-of-the art and complied with the Industrial Emissions Directive. For some of the activities, minor modifications in the environmental permits were obtained. No EIA was required.

No significant environment or social issues were noted.

The products, process improvements and technical solutions resulting from both the RDI activities and related process optimisations have positive environmental results in terms of reduction of energy consumption and use of resources.

Summary opinion of Environmental and Social aspects at completion:

EIB is of the opinion based on reports from the promoter during construction that the Project has been implemented in line with EIB Environmental and Social Standards, applicable at the time of appraisal.