

Public

Environmental and Social Data Sheet

Overview

Project Name:	TEMPLAFY (EGFF)
Project Number:	2019-0686
Country:	Denmark
Project Description:	Templafy offers template management and document automation software that streamlines business processes and reduces operational costs. The project will support the development of additional features of the software suite as well as the Company's expansion across Europe.
EIA required:	no
Project included in Carbon Footprint Exercise ¹ :	no

Environmental and Social Assessment

Environmental Assessment

Research and development activities in the field of office software are not listed in any of the annexes of the Environmental Impact Assessment (EIA) Directive 2014/52/EU amending the Directive 2011/92/EU. The financed activities will be carried out in existing and already-authorised facilities that will not change their scope due to the project, thus not requiring any additional environmental permits.

By using cloud computing technologies, Templafy's products are made available in a highly scalable and efficient way, while benefiting from the continuous improvements made for the underlying cloud infrastructure, e.g. in terms of environmental sustainability and information security. The products' environmental impact during operation is mainly defined by the related data centres, in particular in the form of CO₂ emissions caused by the consumption of electric energy, as well as by the different usage patterns of end customers.

Templafy deploys its software offerings via the Microsoft Azure cloud service. Microsoft has recently launched a detailed programme to reduce its carbon emissions, with the commitment to become carbon negative by 2030 across its entire supply and value chain.

Conclusions and Recommendations

In the light of the above, the project is eligible for the Bank's financing from an environmental and social point of view.

¹ Only projects that meet the scope of the Carbon Footprint Exercise, as defined in the EIB Carbon Footprint Methodologies, are included, provided estimated emissions exceed the methodology thresholds: 20,000 tonnes CO₂e/year absolute (gross) or 20,000 tonnes CO₂e/year relative (net) – both increases and savings.