

**Public**

## **Environmental and Social Data Sheet**

### **Overview**

Project Name: ERYDEL (EGFF)  
Project Number: 2020-0006  
Country: Italy  
Project Description: Research and Development financing for Erydel, an Italian biotech Company that designs and produce drug delivery devices for the cure and treatment of orphan diseases

EIA required: no

Project included in Carbon Footprint Exercise<sup>1</sup>: no

(details for projects included are provided in section: "EIB Carbon Footprint Exercise")

### **Environmental and Social Assessment**

#### **Environmental Assessment**

*The project concerns investments in research and development activities, carried out by the Promoter and its partners in existing facilities without changing their already authorised scope. An Environmental Impact Assessment (EIA) is therefore not required under EIA Directive 2014/52/EU amending Directive 2011/92/EU.*

*The promoter maintains adequate internal procedures and management practices that are in line with best industry standards and are subjected to regular external audits.*

#### **Other Environmental and Social Aspects**

*If successful, the project is expected to lead to important social benefits, as it is addressing rare and orphan diseases affecting paediatric population and considering into consideration the high-unmet medical needs linked to the targeted indicating lacking therapeutic solutions, which could potentially relieve a significant burden on health services.*

*Through the RDI activities and investments, the Promoter is also expected to sustain its current level of highly skilled personnel, while contributing to European scientific innovation, hence fostering and nurturing the vital research community.*

---

<sup>1</sup> Only projects that meet the scope of the Carbon Footprint Exercise, as defined in the EIB Carbon Footprint Methodologies, are included, provided estimated emissions exceed the methodology thresholds: 20,000 tonnes CO2e/year absolute (gross) or 20,000 tonnes CO2e/year relative (net) – both increases and savings.

## Conclusions and Recommendations

The project has the potential to result in significant positive social impacts in absence of additional negative environmental impacts. It is therefore considered acceptable for the Bank financing in environmental and social terms.