Public

Environmental and Social Data Sheet

Overview

Project Name:	KAYRROS ARTIFICIAL INTELLIGENCE (EGF VD)
Project Number:	2020-0483
Country:	France
Project Description:	Kayrros is a software platform powered by modern technologies such as data analytics, AI and computer vision, that uses several data sources, including satellite images, IOT devices, sensors, mobile device, geolocation, social media, web scraping, etc. for asset observation purposes. Key objectives of the investment include the support of R&D activities, as well as the growth and the expansion of the Company into new verticals and use cases, including Environment, Climate and Risk Management.

EIA required: no

Project included in Carbon Footprint Exercise[1]:   no

Environmental and Social Assessment

Environmental Assessment

The project includes R&D activities for the development of software and solutions for asset observation applications, as well as investments in sales and marketing. These activities and undertakings are not listed in any of the annexes of the Environmental Impact Assessment (EIA) Directive 2014/52/EU amending the Directive 2011/92/EU.

The financed activities will be carried out in already-authorised and existing facilities that will not change their scope due to the project. Therefore, the project does not require any additional environmental permits

Social Aspects

The Company is committed to investing in talent, including by offering a stimulating working environment and implementing partnerships with top-notch research centres, universities and international organisations. Kayrros has implemented a code of ethics and internal rules of procedure to ensure fair working conditions among employees.

Conclusions and Recommendations

In the light of the above, the project is acceptable for EIB financing in E&S terms.

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[1] Only projects that meet the scope of the Carbon Footprint Exercise, as defined in the EIB Carbon Footprint Methodologies, are included, provided estimated emissions exceed the methodology thresholds: 20,000 tonnes CO_2e/year absolute (gross) or 20,000 tonnes CO_2e/year relative (net) – both increases and savings.