

Luxembourg, 15 July 2020

Public Environmental and Social Data Sheet

Overview

Project Name:	EclecticIQ
Project Number:	2020-0319
Country:	Netherlands
Project Description:	Founded in 2014, EclecticIQ is a cybersecurity company that has developed a Threat Intelligence Platform. The platform provides intelligence on cyber threats, enabling users to analyse threats and adopt a proactive approach to cyber defence, customised to each organisation's specific needs.
EIA required:	no
Project included in Carbon Footprint Exercise ¹ :	no

Environmental and Social Assessment

Environmental Assessment

The operation aims primarily at: 1) supporting the borrower's investments in research and development, including for the expansion of the product portfolio, and 2) further strengthening the Company's growth and international expansion in European markets and beyond.

Due to the nature of the operation (mainly R&D, and sales and marketing investments), it does not fall under any annexes of the Directive 2014/52/EU amending the EIA Directive 2011/92/EU.

Social Assessment, where applicable

EclecticIQ management is committed to creating diverse and inclusive workplace (25+ nationalities and a relatively positive bias in the gender ratio, compared to industry standards in cybersecurity).

Conclusions and Recommendations

The proposed investments are not expected to have any negative environmental impact. Furthermore, the financed activities will be carried out in already-authorised existing facilities that will not change their scope due to the project, thus not requiring any additional environmental permits.

¹ Only projects that meet the scope of the Carbon Footprint Exercise, as defined in the EIB Carbon Footprint Methodologies, are included, provided estimated emissions exceed the methodology thresholds: 20,000 tonnes CO2e/year absolute (gross) or 20,000 tonnes CO2e/year relative (net) – both increases and savings.



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The project is therefore considered acceptable for the Bank's financing in environmental and social terms.