



European Investment Bank (EIB)

Luxembourg, 10/07/2020

Environmental and Social Completion Sheet (ESCS)

Overview

Project Name:	<i>HFA SOCIAL HOUSING DEVELOPMENT</i>
Project Number:	2014-0308
Country:	<i>IRELAND</i>
Project Description:	The project concerned a Framework Loan to the Irish Housing Finance Agency (HFA), a state-owned, not-for-profit company, to finance the retrofitting of existing rented social housing and the new construction of energy-efficient social housing throughout the country in the period 2014-2018. Final beneficiaries are Approved Housing Bodies (AHBs) which are private not-for-profit legal entities developing and managing social housing schemes.

Summary of Environmental and Social Assessment at Completion

EIB notes the following key Environmental and Social outcomes at Project Completion.

No significant environment or social issues were noted.

The housing schemes financed were part of urban renewal concepts and urban development plans that were subject to a strategic environmental assessment (SEA). Important socio-economic benefits in terms of urban renewal, regeneration and energy efficiency resulted from the implementation of the social housing investment programme. The housing schemes included the involvement of tenants and the local community, which ensured that the investments responded to households' needs.

The investments brought back some 14 brownfield and under-used sites whilst expanding the social housing stock throughout the country. Higher energy efficient of new construction has led to lower energy consumption in housing. As regards retrofitting, the project lead to a reduction in energy consumption of selected housing stock.

Environmental effects such as disturbances during civil works construction have been mitigated by appropriate measures.

Summary opinion of Environmental and Social aspects at completion:

EIB is of the opinion based on reports from the promoter during construction that the Project has been implemented in line with EIB Environmental and Social Standards, applicable at the time of appraisal.