

European Investment Bank (EIB)

Luxembourg, 17.06.2020

Environmental and Social Completion Sheet (ESCS)

Overview

Project Name: FASSA BORTOLO GROUP

Project Number: 2016-0904

Country: Italy

Project Description: The proposed EIB loan supported the promoter's capital investments

in existing production sites to improve production capacity and efficiency, safety at the workplace and the environmental performance of the operations as well as investments in Research, Development and Innovation on construction material. The project included also a green-field development of a new production facility in a convergence area in Italy (approximately 25% of total project

cost).

Summary of Environmental and Social Assessment at Completion

EIB notes the following key Environmental and Social outcomes at Project Completion.

No significant environment or social issues were noted.

The greed-field development of a new production plant, assessed at the time of the due diligence as likely to require an Environmental Impact Assessment (EIA) has been cancelled during the project implementation; therefore, the project did not require an EIA.

Summary opinion of Environmental and Social aspects at completion:

EIB is of the opinion based on reports from the promoter during the implementation that the promoter has implemented the project in line with EIB Environmental and Social Standards, applicable at the time of appraisal.