

Public

Environmental and Social Data Sheet

Overview

Project Name: MADRID COVID-19 RESPONSE
Project Number: 2020-0270
Country: Spain
Project Description: Financing of eligible investments incurred by the regional government of Madrid in relation to the COVID-19 pandemic.

EIA required: no (to be confirmed)

Project included in Carbon Footprint Exercise¹: no

Environmental and Social Assessment

Environmental Assessment

The project consists of the financing of the operational and capital expenditures aimed at strengthening the emergency response of the Autonomous Community of Madrid against the COVID – 19 crisis. The main objectives of the project will be to (i) increase of the healthcare infrastructure and medical equipment existing capacity; (ii) ensure the supply of consumables and drugs for diagnostic and treatment of COVID - 19; (iii) support the research activities related to SARS-CoV-2 and / or COVID – 19; and (iv) support other activities aimed at responding to the crisis.

The project mainly concerns investments in activities that are expected to be carried out in existing facilities already authorised for the same purpose and therefore, the promoter does not expect that an Environmental Impact Assessment (EIA) under the Directive 2014/52/EU amending the EIA Directive 2011/92/EU will be required for any of the investments. Should the competent authority require an EIA for any of the investments, the promoter shall be required to provide to the EIB the full EIA document, which would be published on the Bank's website.

Conclusions and Recommendations

¹ Only projects that meet the scope of the Carbon Footprint Exercise, as defined in the EIB Carbon Footprint Methodologies, are included, provided estimated emissions exceed the methodology thresholds: 20,000 tonnes CO2e/year absolute (gross) or 20,000 tonnes CO2e/year relative (net) – both increases and savings.



Luxembourg, May 4, 2020

If successful, the project will mitigate the impact of the COVID-19 in Madrid, that is one of the worst hit regions by the Coronavirus pandemic in Europe bringing enormous benefits to its population.

Therefore, the project presents high potential health and social benefits for the society. In light of the above, the project is considered acceptable for financing by the Bank in environmental and social terms.

Undertaking:

The promoter undertakes to submit to the Bank the Environmental Impact Assessment as per Directive 2011/92/EU as amended by 2014/52/EU, for any capital investments of the project that may be requiring an EIA.

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