

European Investment Bank (EIB)

Luxembourg, 01.05.2020

Environmental and Social Completion Sheet (ESCS)

Overview

Project Name: MECACHROME USINE DU FUTUR & INNOVATION

Project Number: 2015-0624

Country: FRANCE, PORTUGAL

Project Description: The project concerned the promoter's investments in advanced

manufacturing technologies and process innovation, automation and digitisation in the domain of machining of advanced aero-engine components. The investments financed by the project pertained to capacity expansion at three different locations in Sable and Toulouse

(France) and Evora (Portugal).

EIA required: yes (for the new plant in Toulouse)

Project included in Carbon Footprint Exercise: no

Summary of Environmental and Social Assessment at Completion

EIB notes the following key Environmental and Social outcomes at Project Completion.

No significant environment or social issues were noted.

<u>The investment in Sablé</u> related to the expansion of manufacturing capacity in a facility covered by valid permits - where the same activities were already performed; the project has not required any additional environmental permits, as it is not going to change the already authorised scope of the factory.

<u>The investment in Toulouse</u> related to a green-field factory for the manufacturing of large structural and functional components for aircrafts. The local competent authority has required an EIA for the project as per Directive 2011/92/EU as amended and the building permit has been granted. The NTS (Non-Technical Summary) of the EIA permit has been provided to the Bank and is available on the Bank's website.

The investment in Evora entailed the construction of a green-field plant for the manufacturing of aircraft engine and structural components. The local competent authorities had not required an EIA as per directive 2011/92/EU as amended, putting as an undertaking the respect of the provisions of an Impact Assessment dated 2009 and covering the land allocation of the area. The promoter has obtained the building permit and a copy of it has been submitted to the Bank.

Summary opinion of Environmental and Social aspects at completion:

EIB is of the opinion based on reports from the promoter, during the implementation of the project that the Project has been implemented in line with EIB Environmental and Social Standards, applicable at the time of appraisal.