Public

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Environmental and Social Completion Sheet (ESCS)

Overview

Project Name:	MALIN CORPORATION – LIFE SCIENCES INVESTMENTS
Project Number:	2015-0839
Country:	Ireland
Project Description:	The project concerns the investment into innovative R&D intensive early stage companies in the life sciences sector.

Summary of Environmental and Social Assessment at Completion

EIB notes the following key Environmental and Social outcomes at Project Completion.

This project concerned investments in the life sciences sector. The Bank invested in Malin Corporation, a life sciences fund based in Ireland, that itself invested in life sciences sub-projects through mostly equity participations. The R&D activities encompassed within this project – of the investee companies - have been carried out within existing facilities and have not materially changed current R&D practices. The clinical trials included in the project have been performed under regulated and strictly controlled conditions, in existing specialised facilities which are regularly inspected by competent authorities - EMA in Europe and/or national equivalent bodies in the rest of the World (FDA, PMDA, SFDA, etc.) The promoter did not report any significant environment or social issues during project implementation.

Summary opinion of Environmental and Social aspects at completion:

EIB is of the opinion based on reports from the promoter, that the Project has been implemented in line with EIB Environmental and Social Standards, applicable at the time of appraisal.