

Public

Environmental and Social Data Sheet

Overview

Project Name:	INTESA SANPAOLO LOAN FOR INNOVATIVE MIDCAPS
Project Number:	2020-0072
Country:	Italy
Project Description:	Dedicated EIB loan to finance eligible Midcap investments. At least 30% of the operation will be dedicated to innovative Midcaps in the framework of the Piano Nazionale Impresa 4.0 launched by the Italian government in February 2017
EIA required:	no
Project included in Carbon Footprint Exercise ¹ :	no

Environmental and Social Assessment

Environmental Assessment

The proposed operation consists of a Multiple Beneficiary Intermediated Loan - Loan for Mid-Caps. The Final Beneficiaries entail SMEs and Mid-Caps promoting small-scale investments in capex and innovation. Being aligned with the "Industria 4.0 National Plan" of the Italian Ministry of Economic Development, the operation's goal is to support Italian small and medium-sized companies in developing and adopting innovative technologies as well as skills development.

The projects to be financed under this MBIL mainly concern investments that are expected to be carried out in existing facilities without changing the already authorized scope and would therefore not require an EIA under the directive 2014/52/EU amending the Directive 2011/92/EU. Should the projects deviate from that, then the EIB will verify compliance of the final beneficiaries with the relevant applicable EU environmental legislation and in particular with the requirements under the EIA Directive. The Bank will require final beneficiaries to take all the requisite measures to ensure that environmental procedures carried out by the final beneficiaries for the projects that the Bank finances will comply with the relevant EU and the applicable national legislation.

Conclusions and Recommendations

The project as such is acceptable for EIB financing in environmental and social terms.

¹ Only projects that meet the scope of the Carbon Footprint Exercise, as defined in the EIB Carbon Footprint Methodologies, are included, provided estimated emissions exceed the methodology thresholds: 20,000 tonnes CO₂e/year absolute (gross) or 20,000 tonnes CO₂e/year relative (net) – both increases and savings.