



European Investment Bank (EIB)

Luxembourg, 06 April 2020

## Environmental and Social Completion Sheet (ESCS)

### Overview

|                      |   |
|----------------------|---|
| Project Name:        | HELSINKI TRAM ROLLING STOCK (FL 20150408)   |
| Project Number:      | 2016-0825   |
| Country:             | Finland   |
| Project Description: | The project concerns the financing of the acquisition of 40 new tramway rolling stock units by Helsinki City. The project will be financed under Helsinki Urban Transportation II framework loan (2015-0408). |

### Summary of Environmental and Social Assessment at Completion

**EIB notes the following key Environmental and Social outcomes at Project Completion.**

As indicated at appraisal, the acquisition of rolling stock units falls out of the scope of the EIA directive. Nevertheless all schemes to be financed are included in the Helsinki Region Transport System Plan (HLJ 2015), approved in March 2015, and the Helsinki City Master Plan. Both have gone through a strategic environmental assessment (SEA) process, in compliance with EU SEA Directive 2001/42.

As indicated at appraisal, there have been environmental benefits in terms of energy efficiency and reduced emissions of pollutants due to the renewal of the end-of-life tram units (40 years old).

The rolling stock has been delivered to the existing depot as planning for the new depot has been delayed and works will be carried out at a later stage. Therefore the depot investments are not considered as an associated facility. Beside this, due to their later implementation, the depots will not be considered for allocation under the Helsinki Urban Transportation II framework loan (2015-0408).

No significant environment or social issues were noted.

### Summary opinion of Environmental and Social aspects at completion:

EIB is of the opinion, based on reports from the promoter and site visits by the EIB team, that the Project has been implemented in line with EIB Environmental and Social Standards, applicable at the time of appraisal.