

European Investment Bank (EIB)

Luxembourg, 25/10/2019

Environmental and Social Completion Sheet (ESCS)

Overview

Project Name: SANTANDER INFRASTRUCTURE AND PPP FL

Project Number: 2013-0246 Country: Spain

Project Description: Framework Loan with Banco Santander with target

investments in different infrastructure sectors including, among others, Education, Water, Transport and Urban

infrastructure.

Summary of Environmental and Social Assessment at Completion

EIB notes the following key Environmental and Social outcomes at Project Completion. The Santander Infrastructure and PPP FL was intended to support schemes, structured as project finance, primarily in the sectors of education, water, transport and urban infrastructure.

Two schemes, targeting improvement of urban infrastructure, were allocated to the EIB's loan. The two schemes contributed to an improvement of the management of the several infrastructures in Madrid. These two schemes consisted of a number of smaller sub-projects in consolidated urban areas that were not subject to an assessment according to the EU EIA Directive 2011/92/EU.

Summary opinion of Environmental and Social aspects at completion:

EIB is of the opinion, based on reports from the Promoter, that the Project has been implemented in line with the EIB Environmental and Social Standards, applicable at the time of appraisal.