



European Investment Bank (EIB)

Luxembourg, 18.12.19

## Environmental and Social Completion Sheet (ESCS)

### Overview

Project Name:	<i>UNICREDIT ENERGIA RINNOVABILE FL II</i>
Project Number:	<i>2013-0088</i>
Country:	<i>ITALY</i>
Project Description:	<i>Framework loan to support small to medium scale investments in renewable energy and energy efficiency sectors, contributing to the EU energy and climate change objectives</i>

### Summary of Environmental and Social Assessment at Completion

**EIB notes the following key Environmental and Social outcomes at Project Completion.**

The Project concerned a Framework Loan (FL), which has supported small- to medium-scale investments in the renewable energy (RE) sector in Italy, contributing to the EU and the Bank's objectives relating to the reduction of greenhouse gas emissions and security of energy supply.

The implementation of the Project finally concerned the financing of 56 schemes totalling an installed capacity of ca. 109 MW, increasing the generation capacity with renewable energy plants that have displaced less efficient and more polluting sources of electricity. The RE investments schemes involved funding of solar photovoltaic (PV), onshore wind, hydroelectric plants and biomass plants.

Only one of the allocations, a solar PV project, required a full environmental impact assessment. The Promoter confirmed that the projects were compliant with the relevant environmental legislation and a copy of the regional council authorisation ("Autorizzazione Unica") was provided.

All schemes financed under this Framework Loan have been implemented in line with the relevant EU directives. No significant environmental or social issues were noted. As expected at appraisal, the main impacts of the schemes to the environment were temporary and associated with the works during the construction periods, being mitigated according to established practices in the sector.

Additionally, based on the information provided by the Promoter, none of the investment schemes was identified by the Competent Authority as having significant impact on Natura 2000 sites.

### Summary opinion of Environmental and Social aspects at completion

Based on the reports received from the Promoter during the implementation period, EIB is of the opinion that the Project has been implemented in line with the EIB Environmental and Social Standards, which were applicable at the time of appraisal.