



European Investment Bank (EIB)

Luxembourg, 16 December 2019

Environmental and Social Completion Sheet (ESCS)

Overview

Project Name:	ORANGE SPAIN FTTH AND 4G ROLLOUT
Project Number:	20140573
Country:	Spain
Project Description:	The project related to the geographical and capacity expansion of a fixed and mobile telecommunications network in Spain based on the Fibre to the Home (FTTH) and 4G LTE (Long-term Evolution) technologies. For the mobile component of the project, the promoter installed around 8000 4G sites, leading to population coverage of the promoter's 4G network of 96%. For the fixed part of the project, the promoter's FTTH network at project completion covered 10.8 m households.

Summary of Environmental and Social Assessment at Completion

EIB notes the following key Environmental and Social outcomes at Project Completion.

No significant environment or social issues were noted.

Compared to the initial estimated, the promoter significantly accelerated the investments and expanded the initial project scope. This expansion also meant an increase of the Carbon Footprint of the project. Taking into account the real project size, the project's Carbon Footprint reached 32 kTCO₂eq of absolute emission. Although this figure would still be below the threshold in place at the time of the appraisal, it is above the threshold defined in the current EIB Carbon Footprint methodology (Threshold of 20 kTCO₂eq).

Summary opinion of Environmental and Social aspects at completion:

EIB is of the opinion based on reports from the promoter, during Construction that the Project has been implemented in line with EIB Environmental and Social Standards, applicable at the time of appraisal.