Luxembourg, 17/09/2020

Public

Environmental and Social Data Sheet

Overview

Project Name:	PACKHELP (EGFF)
Project Number:	2019-0865
Country:	Poland
Project Description:	PackHelp is a Polish company founded in 2015 and headquartered in Warsaw. PackHelp provides a software enabled marketplace which allows even small companies and brands to design custom-branded packaging at low quantities and affordable rates.
EIA required:	no
Project included in Carbon Footprint Exercise[1]:	no

Environmental and Social Assessment

Environmental Assessment

Packhelp is an online platform, which enables retailers to create and order custom-branded packaging. The operation aims primarily at: 1) supporting the promoter's investments in research and development, mainly in software engineering and the development of digital products, and 2) further strengthening the Company's international expansion, including in European markets, and expanding its product range with new, fully biodegradable products.

Due to the nature of the operation (mainly R&D and innovative information technologies, sales and marketing investments), it does not fall under any annexes of the Directive 2014/52/EU amending the EIA Directive 2011/92/EU.

Social Assessment, where applicable

The Company plans to double its Polish R&D headcount in the next three years.

Conclusions and Recommendations

The proposed investments are not expected to have any negative environmental impact. Furthermore, the financed activities will be carried out in already-authorised existing facilities that will not change their scope due to the project, thus not requiring any additional environmental permits. The project is therefore considered acceptable for the Bank's financing in environmental and social terms.

[1] Only projects that meet the scope of the Carbon Footprint Exercise, as defined in the EIB Carbon Footprint Methodologies, are included, provided estimated emissions exceed the methodology thresholds: 20,000 tonnes CO2e/year absolute (gross) or 20,000 tonnes CO2e/year relative (net) – both increases and savings.