



European Investment Bank (EIB)

Luxembourg, 17 December 2019

Environmental and Social Completion Sheet (ESCS)

Overview

Project Name:	MITSUI RAIL EUROPE LOCOMOTIVE LEASING
Project Number:	2016-0614
Country:	Europe wide but based in the Netherlands
Project Description:	Acquisition of 67 new electric locomotives for leasing to rail freight operators across the European north-south corridor (mainly in Germany, Italy, Austria, Hungary, Netherlands and Switzerland).

Summary of Environmental and Social Assessment at Completion

EIB notes the following key Environmental and Social outcomes at Project Completion.

MRCE is expanding its train fleet with electric locomotives that have a lower environmental impact than road transport. The electric locomotives, object of this project, increase MRCE's capacity for long distance cross border transport and are expected to reduce CO2 emissions by promoting modal shift from road transport.

The new locomotives comply with European Technical Specifications for Interoperability, including those for noise emissions. An EIA was not required for the acquisition of rolling stock.

No significant environment or social issues were noted.

Summary opinion of Environmental and Social aspects at completion:

EIB is of the opinion, based on reports from the promoter, that the Project has been implemented in line with EIB Environmental and Social Standards, applicable at the time of appraisal.