



European Investment Bank (EIB)

Luxembourg, 29<sup>th</sup> November 2019

## Environmental and Social Completion Sheet (ESCS)

### Overview

Project Name:	MADRID URBAN TRANSPORT INFRASTRUCTURE
Project Number:	2012-0181
Country:	SPAIN
Project Description:	The project concerns the investment programme for the rehabilitation, renewal and upgrade of the infrastructure and rolling stock equipment of Madrid's metro network in Spain.

### Summary of Environmental and Social Assessment at Completion

#### EIB notes the following key Environmental and Social outcomes at Project Completion.

At the time of appraisal, no major negative environmental impacts were identified. The project did not impact any Natura 2000 area either.

In line with the above, no significant environment or social issues were noted at project completion.

Only temporary disturbances to public transport users were registered during construction due to the temporary interruption of the metro service in some of the metro lines, which were mitigated by an alternative bus service offered by the Promoter.

The project has an overall positive effect on the quality of the environment as well as it does contribute to climate change objectives, such as the reduction of greenhouse gases emissions due to the increase in the passenger volumes motivated by the increase of the capacity offered by the project investments.

Substantial time savings to passengers is another clear output of this project thanks to the increase in the commercial speed and the reductions in the travel times.

#### Summary opinion of Environmental and Social aspects at completion:

EIB is of the opinion, based on reports from the promoter, that the Project has been implemented in line with EIB Environmental and Social Standards, applicable at the time of appraisal.