

Environmental and Social Data Sheet

Overview

Project Name:	FAMOCO (EGFF)
Project Number:	20190366
Country:	FRANCE. BELGIUM
Project Description: and Company mobile set-up	Famoco is a provider of mobility mainly used for identification payment services used accross various industries. The designs and commercialises its own line of Android based terminals as well as a proprietary cloud-based platform to and control those devices remotely.
EIA required:	no

Project included in Carbon Footprint Exercise¹: no

(details for projects included are provided in section: “EIB Carbon Footprint Exercise”)

Environmental and Social Assessment

Environmental Assessment

The promoter develops mobility solutions mainly used for identification and payment services used across various industries. The Company designs and commercialises its own line of Android based mobile terminals as well as a proprietary cloud-based platform to set-up and control those devices remotely.

The operation concerns the promoter’s investments in technology and product development for continuous improvement of the company’s devices portfolio, their operating systems and the development of new applications. The project also includes investments which relate to sales, production & logistic, marketing and customer service. The activities will be carried out in France and Belgium.

¹ Only projects that meet the scope of the Carbon Footprint Exercise, as defined in the EIB Carbon Footprint Methodologies, are included, provided estimated emissions exceed the methodology thresholds: 20,000 tonnes CO2e/year absolute (gross) or 20,000 tonnes CO2e/year relative (net) – both increases and savings.

Luxembourg,

Due to the nature of the operation (mainly salaries, technology licenses, capex concerning hardware), it does not fall under the Directive 2014/52/EU amending the EIA Directive 2011/92/EU.

Conclusions and Recommendations

The proposed investments will not have any environmental impact, do not require any specific environmental permits and fall within an already authorised scope.

The project is therefore considered acceptable for the Bank's financing in environmental and social terms.