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Public

Environmental and Social Data Sheet

Overview

Project Name: SDF TRACTORS RDI

Project Number: 2019-0561 Country: ITALY

Project Description: The project concerns the promoter's investments in Research, Development

and Innovation (RDI) activities in the field of agricultural machinery, equipment and services and focused on (1) Product development and product range consolidation, (2) Digitalisation and precision farming as well as (3) Vehicles electrification, carried out in the promoter's R&D locations in

Italy in the period 2020-23.

EIA required: no

Project included in Carbon Footprint Exercise¹: no

Environmental and Social Assessment

Environmental Assessment

Research and development activities on tractors, agricultural transmissions, agricultural machinery and precision farming are not listed in any of the annexes of the Environmental Impact Assessment (EIA) Directive 2014/52/EU amending the Directive 2011/92/EU. The financed activities will be carried out in already authorised existing facilities, that will not change their scope due to the project, thus not requiring any additional environmental permits.

Quality, environmental management and sustainability is embedded into the company's management procedures; all the sites concerned by the project are certified ISO 9001:2015 for quality, ISO 14001:2015 for the environment and ISO 45001:2018 for occupational health and safety.

Other Environmental and Social Aspects

The project aims primarily at developing new and more efficient agricultural machinery and tractors as well as to increase the vehicles' electrification, thus with positive impact on the reduction of emissions. Part of the project is therefore expected to have positive environmental externalities.

Conclusions and Recommendations

In the light of the above, the project is eligible for the Bank's financing from the environmental point of view.

¹ Only projects that meet the scope of the Carbon Footprint Exercise, as defined in the EIB Carbon Footprint Methodologies, are included, provided estimated emissions exceed the methodology thre sholds: 20,000 tonnes CO2e/year absolute (gross) or 20,000 tonnes CO2e/year relative (net) – both increases and savings.