

European Investment Bank (EIB)

Luxembourg, 17.12.2019

Environmental and Social Completion Sheet (ESCS)

Overview

Project Name: Electricity Distribution Slovenia

Project Number: 2014-0339
Country: Slovenia

Project Description: Investments of Slovenian electricity distribution

companies related to the extension and refurbishment of the network, as well as installation

of advanced metering infrastructure.

Summary of Environmental and Social Assessment at Completion

EIB notes the following key Environmental and Social outcomes at Project Completion.

The Programme comprised mainly the extension and refurbishment of high, medium and Iow voltage distribution networks in Slovenia. The Promoters installed and refurbished 18 MV/HV substations and 1,294 MV/LV substations, adding ca 240MVA of new capacity. They also installed and refurbished (a) ca 1,360km of overhead and underground MV lines, (b) ca 74km of overhead HV lines and (c) ca 1,855km of LV electricity lines throughout their networks.

At appraisal due to the fact that the initial scope of the programme included components that could be subject to a full Environmental Impact Assessment (EIA) and/or appropriate assessment under Art. 6 of the Habitats Directive, an undertaking was deemed necessary i.e. the Promoters not to allocate the Bank's funds to programme components that require a full EIA until the EIA and/or the appropriate assessment has been finalised and approved by the competent authority. The Promoters undertook to take into account and implement conditions expressed in any screening-out decision or EIA consent granted by the competent authority for nature and environment. The Promoters undertook also to store and keep updated any documents as may be relevant for the programme supporting the compliance with the provisions of the EU Habitat and Birds Directives, and to promptly deliver such documents to the Bank upon request.

According to the information provided by the Promoters, the investment programme included only few components that required a full Environmental Impact Assessment under the EU EIA Directive. For these components, the EIA was published by the competent authority on their website and submitted to the Bank, as requested.

The development consent for one of the schemes requiring an EIA was legally challenged, with regards to a section of 5 towers of the respective overhead line. The Promoter informed the Bank of this matter in a timely manner. The aforementioned process, as well as the legal proceedings are still on-going. Based on the information provided by the Promoter, a section of the overhead line will be re-routed. For the relevant works, the Promoter will need to obtain all necessary permits, as required by Slovenian law.

Summary opinion of Environmental and Social aspects at completion:

Based on the available reports by the promoters, EIB is of the opinion that the schemes financed under the Project have been implemented in line with EIB Environmental and Social

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Standards —as applicable at the time of appraisal-, with the possible exception of the single scheme being challenged. For this scheme, the Bank will continue monitor the issue until it is resolved.