

Environmental and Social Data Sheet

Overview

Project Name:	IDNOW (EGFF)
Project Number:	2019-0650
Country:	Germany
Project Description:	IDnow is a German RegTech and Cybersecurity company founded in 2014 and a European leader in the field of auto and video identification and electronic signature services that enable companies to acquire customers and manage transactions faster and easier.
EIA required:	no
Project included in Carbon Footprint Exercise ¹ :	no

Environmental and Social Assessment

Environmental Assessment

IDnow is a software vendor and a provider of secure ID verification and electronic signature services.

The operation aims primarily at supporting: 1) the promoter's investments in research and development to offer effective and innovative solutions to meet regulatory compliance and cyber-protection requirements, and 2) the international expansion of the Company across Europe and beyond.

Due to the nature of the operation (mainly R&D and innovative information technologies, sales and marketing investments), it does not fall under any annexes of the Directive 2014/52/EU amending the EIA Directive 2011/92/EU.

Social Assessment, where applicable

IDnow has defined pioneering as a core value to attract talented people. The Company has the ambition to double its headcount in the next three years. Learning and development are considered key pillars for human capital management. Every new hire needs to attend two onboarding programmes, complemented by yearly refresher trainings.

¹ Only projects that meet the scope of the Carbon Footprint Exercise, as defined in the EIB Carbon Footprint Methodologies, are included, provided estimated emissions exceed the methodology thresholds: 20,000 tonnes CO₂e/year absolute (gross) or 20,000 tonnes CO₂e/year relative (net) – both increases and savings.

Luxembourg, 28 August 2020

Conclusions and Recommendations

The proposed investments are not expected to have any negative environmental impact. Furthermore, the financed activities will be carried out in already-authorised existing facilities that will not change their scope due to the project, thus not requiring any additional environmental permits.

The project is therefore considered acceptable for the Bank's financing in environmental and social terms.