



European Investment Bank (EIB)

Luxembourg, 25 October 2019

Environmental and Social Completion Sheet (ESCS)

Overview

Project Name: ENERGY EFFICIENCY - HOTEL REHABILITATION PLAN
Project Number: 2013 0147
Country: SPAIN
Project Description: Framework loan to finance investments aimed at enhancing energy efficiency in hotels across Spain.

Summary of Environmental and Social Assessment at Completion

EIB notes the following key Environmental and Social outcomes at Project Completion.

The Operation has financed, through Banco Santander, 74 subprojects promoted by SMEs. These underlying projects concerned the rehabilitation and modernization of hotel facilities, with an average project investment cost of EUR 1,300,000. In some cases, the supported underlying projects reduce the energy consumption of the facilities and thus contribute to Spain's environmental and climate action targets.

Banco Santander was required to submit project information related to Natura 2000 and environmental impact assessments in line with EU and national environmental laws, as part of their requests for allocation. Due to the size and location in urban areas, none of the underlying 74 projects was subject to the relevant EIA directive or affected any Natura 2000 site.

No significant environmental or social issues were noted in any of the underlying projects financed under this Operation.

Summary opinion of Environmental and Social aspects at completion:

EIB is of the opinion, based on reports from the promoter, that the sub-projects have been implemented in line with EIB Environmental and Social Standards, applicable at the time of appraisal.