



European Investment Bank (EIB)

Luxembourg, November 18, 2019

Environmental and Social Completion Sheet (ESCS)

Overview

Project Name:	Figueira Mill Optimisation
Project Number:	20170270
Country:	Portugal
Project Description:	The project consists of the modernization of the existing Figueira da Foz pulp mill in Portugal, in order to improve the emission abatement systems and to fully align the plant with BAT standards for the pulp and paper industry sector. The mill upgrading aims at the removal of efficiency and quality process bottlenecks that will allow a nominal pulp production capacity increase of 70 000 tpa. The project will result in increased overall resource efficiency and competitiveness of the company's production site, which is located in a less developed region of the EU.

Summary of Environmental and Social Assessment at Completion

EIB notes the following key Environmental and Social outcomes at Project Completion.

No significant environment or social issues were noted.

Summary opinion of Environmental and Social aspects at completion:

EIB is of the opinion based on reports from the promoter during Construction that the Project has been implemented in line with EIB Environmental and Social Standards, applicable at the time of appraisal.