

Environmental and Social Data Sheet

Overview

Project Name:	CARRARO GROUP RDI AND DIGITALISATION
Project Number:	2019-0563
Country:	ITALY
Project Description:	The project concerns the promoter's Research, Development and Innovation (RDI) activities in the field of agricultural machinery and power transmission systems for tractors and off-highway vehicles. The project includes also, partly, investments for the promoter's digital infrastructure. The activities will be carried out in Italy over the period between 2020 and 2022.
EIA required:	no
Project included in Carbon Footprint Exercise ¹ :	no

Environmental and Social Assessment

Environmental Assessment

Research and development activities in the field of agricultural machinery and power transmission systems for tractors and off-highway vehicles as well as the other activities comprised in the proposed project are not listed in any of the annexes of the Environmental Impact Assessment (EIA) Directive 2014/52/EU amending the Directive 2011/92/EU. The financed activities will be carried out in already-authorized existing facilities, that will not change their scope due to the project, thus not requiring any additional environmental permits.

Environmental management and sustainability is embedded into the company's management procedures; all the sites concerned by the project are certified ISO 14001. The Carraro Spa Divisione Agritalia plant is also certified OHSAS 18001:2007.

Other Environmental and Social Aspects

The project aims primarily at developing new and more efficient tractors and transmission systems as well as to increase the vehicles' electrification, thus with positive impact on the reduction of emissions. Part of the project is therefore expected to have positive environmental externalities.

Conclusions and Recommendations

In the light of the above, the project is eligible for the Bank's financing from the environmental point of view.

¹ Only projects that meet the scope of the Carbon Footprint Exercise, as defined in the EIB Carbon Footprint Methodologies, are included, provided estimated emissions exceed the methodology thresholds: 20,000 tonnes CO₂e/year absolute (gross) or 20,000 tonnes CO₂e/year relative (net) – both increases and savings.