

European Investment Bank (EIB)

Luxembourg, 3.10.2019

Environmental and Social Completion Sheet (ESCS)

Overview	
Project Name:	URBASER WASTE MANAGEMENT RDI AND INVESTMENT
Project Number:	2012-0018
Country:	Spain
Project Description:	The project concerns the financing of research, development and innovation in greenhouse gas reducing technologies for waste treatment, as well as investments in collection equipment.

Summary of Environmental and Social Assessment at Completion

EIB notes the following key Environmental and Social outcomes at Project Completion.

No significant environmental or social issues were noted. This RDI activities and renewal of its waste collection fleet have been implemented in line with the Technical Description and expectations at the time of appraisal with no major issues on the environment. A number of the RDI projects carried out will lead to direct or indirect environmental and resource benefits, such as an (i) increased energy efficiency of the promoter's waste treatment plants, (ii) increased recovery of valuable raw materials from wastes, (iii) increased waste to energy transformation and an (iv) improved carbon footprint of its waste collection vehicle fleet.

The promoter has a well-established environmental organisation and most of its operations are in accordance with the environmental management systems (ISO 14001), an energy management system (ISO 50001) and operational health and safety management system (OHSAS 18001). The promoter publishes its scope 1, 2 and 3 greenhouse gas emissions (GHG) since 2013 and according the UNE-EN ISO 14064.

The company publishes regularly a non-financial information statement covering among others CSR topics, the latest in 2018. The report and can be found under the following link:

https://www.urbaser.com/descargas/informes/Informe_Integrado_2018EN.pdf

Summary opinion of Environmental and Social aspects at completion:

EIB is of the opinion based on reports from the promoter during implementation and at completion that the Project has been implemented in line with EIB Environmental and Social Standards, applicable at the time of appraisal.