



European Investment Bank (EIB)

Luxembourg, 18.12.2019

Environmental and Social Completion Sheet (ESCS)

Overview

Project Name: PIAGGIO R&D III
Project Number: 2015-0209
Country: Italy
Project Description: Financing of Piaggio's selected activities for the research, technical improvement and product development of scooters, motorcycles and small light commercial vehicles.

Summary of Environmental and Social Assessment at Completion

EIB notes the following key Environmental and Social outcomes at Project Completion.

The project concerns investments for research and product development in the areas of power 2-wheel vehicles as well as 3-wheel ultra-light and 4-wheel light commercial vehicles. The activities were carried-out in authorised existing facilities, and the developed products had improved environmental (fuel consumption, reduction of emissions) characteristics.

No significant environment or social issues were noted. Overall, the project had been assessed as acceptable.

Summary opinion of Environmental and Social aspects at completion:

EIB is of the opinion based on reports from the promoter, that the Project has been implemented in line with EIB Environmental and Social Standards, applicable at the time of appraisal.