

Public

Environmental and Social Data Sheet

Overview

Project Name:	UNICREDIT - DIGITAL TRANSFORMATION FOR SMES
Project Number:	2019-0452
Country:	Italy
Project Description:	Operation dedicated to SMEs with significant innovation potential and in support of the Industria 4.0 plan of the Italian Government, which aims at promoting investments in innovation and technology in order to foster competitiveness of Italian SMEs.
EIA required:	to be defined
Project included in Carbon Footprint Exercise ¹ :	no

Environmental and Social Assessment

Environmental Assessment

The proposed operation consists of an intermediated Loan for SMEs. The Final Beneficiaries promote small-scale investments mainly located in Italy, but possibly also elsewhere in Europe. This MBIL will support research, development and innovation (RDI) as well as other eligible expenditures incurred by innovative companies in order to enable strengthening of the knowledge-based economy and swifter digital transformation.

The projects to be financed under this MBIL mainly concern investments that are expected to be carried out in existing facilities without changing the already authorized scope and would therefore not require EIA directive 2014/52/EU amending the Directive 2011/92/EU. Should the projects deviate from that, then the EIB will verify compliance of the final beneficiaries with the relevant applicable EU environmental legislation and in particular with the requirements under the EIA Directive. The Bank will require final beneficiaries to take all the requisite measures to ensure that environmental procedures carried out by the final beneficiaries for the projects that the Bank finances will comply with the relevant EU and the applicable national legislation.

¹ Only projects that meet the scope of the Carbon Footprint Exercise, as defined in the EIB Carbon Footprint Methodologies, are included, provided estimated emissions exceed the methodology thresholds: 20,000 tonnes CO₂e/year absolute (gross) or 20,000 tonnes CO₂e/year relative (net) – both increases and savings.

Luxembourg, 18 November 2019

Conclusions and Recommendations

With the appropriate conditions in place, the project is acceptable for financing in environmental and social terms.