

Luxembourg, 18 October 2019

Public

Environmental and Social Data Sheet

Overview

Project Name:	MIUR RDI MBIL - BPER
Project Number:	2019-0535
Country:	Italy
Project Description:	The project will finance new investments in the area of Research, Development & Innovation and further projects carried out by SMEs and Mid-Caps.
EIA required:	To be defined
Project included in Carbon Footprint Exercise ¹ :	no

Environmental and Social Assessment

Environmental Assessment

The proposed operation consists of an intermediated Loan for SMEs and Mid-Caps. It will target RDI projects by SMEs/Mid-Caps and public-private entities/partnerships/consortia as well as financing of other than innovation projects by SMEs and Mid-Caps under the standard eligibility criteria of the Loan for SMEs and Mid-Caps.

The projects to be financed under this MBIL mainly concern investments that are expected to be carried out in existing facilities without changing the already authorized scope and would therefore not require an EIA under the EIA directive 2014/52/EU amending the Directive 2011/92/EU. Should the projects deviate from that, then the EIB will verify compliance of the final beneficiaries with the relevant applicable EU environmental legislation and in particular with the requirements under the EIA Directive. The Bank will require final beneficiaries to take all the requisite measures to ensure that environmental procedures carried out by the final beneficiaries for the projects that the Bank finances will comply with the relevant EU and the applicable national legislation.

Conclusions and Recommendations

With the appropriate conditions in place, the project is acceptable for financing in environmental and social terms.

¹ Only projects that meet the scope of the Carbon Footprint Exercise, as defined in the EIB Carbon Footprint Methodologies, are included, provided estimated emissions exceed the methodology thresholds: 20,000 tonnes CO₂e/year absolute (gross) or 20,000 tonnes CO₂e/year relative (net) – both increases and savings.