



European Investment Bank (EIB)

Luxembourg, 11 December 2019

Environmental and Social Completion Sheet (ESCS)

Overview

Project Name: AALTO UNIVERSITY PREMISES
Project Number: 2012-0421
Country: Finland
Project Description: The project consists of a new building and renovation of existing university buildings on the Otaniemi campus of the Aalto University in Espoo, Finland.

Summary of Environmental and Social Assessment at Completion

EIB notes the following key Environmental and Social outcomes at Project Completion.

The promoter confirmed that none of the sub-projects required an EIA due to the characteristics of the components and their location.

The new buildings have reached modern energy efficiency standards aligned with the current national legislation. Aalto University is committed to sustainable development. The University takes sustainable development and responsibility into account in teaching, research and other operations. Campus development has a key role in promoting sustainable development. This means for example that the energy efficiency of the buildings is improved, the space efficiency increased, purchase of energy from renewable local sources is encouraged.

When comparing the average energy consumption at appraisal and the average energy consumption reported by the Promoter at completion, it is concluded that during the project implementation period, the promoter has been able to decrease 42% of the average kWh/m² energy consumption of their building estate. As a result of this project the Promoter's annual energy consumption has reduced by 10 249MWh.

No significant environment or social issues were noted.

Summary opinion of Environmental and Social aspects at completion:

EIB is of the opinion based on reports from the promoter that the Project has been implemented in line with EIB Environmental and Social Standards, applicable at the time of appraisal.