

Public

Environmental and Social Data Sheet

Overview

Project Name:	SPANISH MID-CAP GROWTH SUPPORT PROGRAMME LOAN
Project Number:	2018-0389
Country:	Spain
Project Description:	Programme loan to finance small-scale investments of eligible Mid-Caps under private equity ownership. Some of the companies will be located in cohesion regions.
EIA required:	To be defined.
Project included in Carbon Footprint Exercise ¹ :	no

Environmental and Social Assessment

Environmental Assessment

The proposed Programme Loan concerns financing of innovation and other eligible investments promoted Mid-Caps and SMEs under private equity ownership. Some of the companies will be located in cohesion regions and the borrowers are expected to operate mainly in the industrial sectors and to a lesser extent in services.

For each sub-operation under this Programme Loan, the Bank's services will review during the individual project appraisal whether any of the concerned projects could fall under the EIA Directive, as well as any other environmental legislation and will ensure that those investments are implemented in compliance with the EU legislation. This programme loan will most likely primarily concern investments in research, development and innovation (RDI) and manufacturing. In most cases, an Environmental Impact Assessment (EIA) will not be required as per the EIA directive 2014/52/EU amending the Directive 2011/92/EU. However, the EIB will verify compliance of the final beneficiaries with the relevant applicable EU environmental legislation and in particular with the requirements under the EIA Directive. The Bank will require final beneficiaries to take all the requisite measures to ensure that environmental procedures carried out by the final beneficiaries for the projects that the Bank finances will comply with the relevant EU and the applicable national legislation.

Conclusions and Recommendations

With the appropriate conditions in place, the project is acceptable for financing in environmental and social terms.

¹ Only projects that meet the scope of the Carbon Footprint Exercise, as defined in the EIB Carbon Footprint Methodologies, are included, provided estimated emissions exceed the methodology thresholds: 20,000 tonnes CO₂e/year absolute (gross) or 20,000 tonnes CO₂e/year relative (net) – both increases and savings.