

European Investment Bank (EIB)

Luxembourg, 14 October 2019

Environmental and Social Completion Sheet (ESCS)

Overview

Project Name: Redexis Gas transmission and distribution

Project Number: 2012-0132 Country: Spain

Project Description: Reinforcement and extension of the promoter's natural gas

transmission and distribution network in several Spanish regions

during the period 2015-2018.

Summary of Environmental and Social Assessment at Completion

EIB notes the following key Environmental and Social outcomes at Project Completion.

This was a typical gas distribution and transmission project in the EU applying proven technologies and undertaken by an experienced promoter.

Out of the overall scheme, seven (7) transmission pipelines required EIAs, two of which already approved at the time of the appraisal. Due to the acceleration of the project implementation with a completion end of 2017 instead of end of 2018, three (3) out of the five (5) remaining transmission pipelines still waiting for the relevant approvals and permits have been removed from the EIB-financed project perimeter while the two (2) transmission pipelines staying in the perimeter obtained the relevant approvals and permits in due time to be commissioned before end of 2017.

The project has been implemented in compliance with the conditions and undertakings included in the finance contract.

The project results in a direct reduction of greenhouse gases through the switch from more polluting fuels to natural gas.

No significant environment or social issues were noted.

Summary opinion of Environmental and Social aspects at completion:

EIB is of the opinion based on reports from the promoter that the project has been implemented in line with EIB Environmental and Social Standards, applicable at the time of appraisal.