

## Environmental and Social Data Sheet

### Overview

Project Name:	BCP INNOVATIVE MIDCAP LINKED RISK SHARING
Project Number:	2018-0390
Country:	Portugal
Project Description:	The operation concerns a linked (full delegation) unfunded risk sharing instrument. EIB provides 50% credit risk protection on a loan-by-loan basis to BCP, who generates the loans to predominantly Midcap companies with focus on innovative and fast growing companies. The purpose of the operation is to increase BCP's lending capacity to innovative entities.
EIA required:	Some of the sub-schemes may require an EIA
Project included in Carbon Footprint Exercise <sup>1</sup> :	no

### Environmental and Social Assessment

#### Environmental Assessment

The Final Beneficiaries shall belong to innovative sectors, such as manufacturing of chemicals, pharmaceuticals, electrical equipment, machinery, automotives and ICT as well as RDI services, or meet Innovfin innovation criteria. In terms of size, the Final Beneficiaries are target enterprises entailing innovative or fast-growing SMEs and Mid-Caps in Portugal.

This risk sharing operation will primarily concern investments in innovation, entailing e.g. R&D expenditures and costs related to technology deployment. As the companies will be SMEs/Mid-Caps, the financed activities will likely to be carried out in existing facilities without changing their already authorized scope. Hence, for most allocations, an Environmental Impact Assessment (EIA) is therefore not expected to be required by EIA Directive 2011/92/EU.

For the bank intermediated allocations, the Bank will require intermediary institutions to take all the requisite measures to ensure that environmental procedures carried out by the final beneficiaries for the projects that the Bank finances will comply with the relevant EU and the applicable national legislation.

### Conclusions and Recommendations

The project as such is acceptable for EIB financing in environmental and social terms.

<sup>1</sup> Only projects that meet the scope of the Carbon Footprint Exercise, as defined in the EIB Carbon Footprint Methodologies, are included, provided estimated emissions exceed the methodology thresholds: 20,000 tonnes CO<sub>2</sub>e/year absolute (gross) or 20,000 tonnes CO<sub>2</sub>e/year relative (net) – both increases and savings.