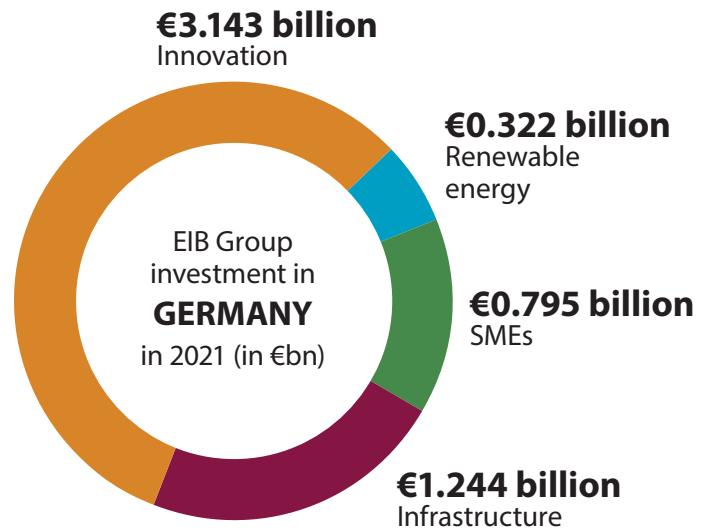


EIB Group activity in GERMANY 2021



- EIB Group provides total new financing of €5.5 billion in Germany
- Strong focus on innovation and digitalisation
- Climate action financing also a priority



The EIB Group, consisting of the European Investment Bank (EIB) and European Investment Fund (EIF), provided total financing of €5.5 billion in Germany in 2021. This was lower than the previous year's record (€6.9 billion in 2020), going against the overall trend in the European Union. One possible explanation is the extensive national COVID-19 economic support programmes. Demand for resources from the European Guarantee Fund (EGF), which is designed to help soften the blow of COVID-19 for small and medium-sized enterprises (SMEs) in 22 Member States, was lower in Germany than in other EU countries.

As in previous years, EIB Group activity in Germany — a hub for business and industry — focused on strengthening research, development and innovation through increased support for startups from the EIF, which focuses on small and medium enterprises. The EIB also stepped up its climate action activities in Germany, with 44% of financing going towards this objective, just over the average of 43%.





Strengthening the German economy
EIB Group investments supporting innovation, digital and human capital projects in 2021 totalled
€3.143 billion

Innovation for sustainable jobs

Innovation is Europe's only path to long-term competitiveness

EIB backs research and development and innovative startups

As the EU bank, strengthening innovation and competitiveness in Europe is one of the EIB's priorities. As a leading business hub, Germany in particular relies on continuous innovation. To achieve its objective, the EIB partners with many innovative companies to help them create sustainable growth and more jobs in Europe, support them with research and development, and help turn their ideas into business reality. For example, the EIB provided German specialty chemicals manufacturer ALTANA with a credit line for research projects that help to conserve resources and protect the climate. The additional research funding will be used to develop further sustainable packaging materials and promote resource-efficient digital printing solutions.

The EIB's subsidiary, the European Investment Fund, also supports innovative startups alongside other investors through funds of funds. Together with the German government's Future Fund, the EIF is providing up to €3.5 billion for new equity funds that invest in growth and late-stage startups. The money is going to a wide range of companies, such as Isar Aerospace, which develops launch vehicles for small satellites, medical appointment booking portal Doctolib, and various other life sciences startups.

Investment in regional railways

EIB establishes itself as EU climate bank in Germany

Investments in public transport and energy-efficient affordable housing

The EIB Group sees itself as a strong partner to Germany on the road to a low-carbon, climate-resilient and environmentally sustainable economy, financing energy-efficient, affordable housing, innovative charging and energy management systems for electric vehicles, and research and development on climate action in agriculture. In the transport sector, the EU climate bank is supporting projects to cut CO₂ emissions, for instance with new battery-electric regional trains for Niederbarnimer Eisenbahngesellschaft to replace diesel locomotives in Berlin and Brandenburg. The new trains will use overhead contact lines in Berlin to charge the batteries and power the trains on the non-electrified sections in Brandenburg. Housing associations such as GEWOBAU in Erlangen are using EIB funds to build and renovate affordable energy-efficient homes.

On top of this kind of infrastructure financing, the EIB is backing projects in sustainable energy and natural resources, which totalled €322 million in 2021. These projects include the construction of wind farms, such as off the island of Rügen in the Baltic Sea, where Parkwind is building the Arcadis Ost 1 wind farm using new, environmentally friendly technology. It is the first wind farm to be built in Germany entirely using floating platforms.

The EIB has set three overarching targets under its Climate Bank Roadmap. First, to increase the share of its investments in climate action and environmental sustainability to more than 50% of the annual financing volume by 2025. Second, to catalyse €1 trillion in green investments over the critical decade ahead in the fight against climate change. Third, to continue aligning all new financing with the objectives of the Paris Agreement, as it has done since 2021. Many investments are therefore now off limits for the EIB Group, which steers clear of projects involving traditional fossil fuels, such as the construction of new conventional power plants, CO₂-intensive agriculture or the expansion of airports.



Overall EIB Group results in 2021

Projects

In 2021, the EIB Group approved projects worldwide totalling

€95 billion

European Guarantee Fund (EGF)

With €23.2 billion in 22 Member States, the EGF mobilised

€174.4 billion

Green financing

Last year, green projects made up

43%

of all EIB projects

COVID-19 support

In 2021, the EIB Group provided COVID-19 support worth

€33.3 billion

SMEs

Small and medium-sized enterprises received

€45 billion

More than

4.5 million jobs

in small businesses were secured

PRESS CONTACTS

Donata Riedel

+49 30 590047 912
+49 151 14659021
d.riedel@eib.org

EIB Group Berlin Office

Lennéstr 11
D-10785 Berlin
+49 30 590047 90
berlin@eib.org

Press Office

+352 4379-21000
+352 4379-61000
press@eib.org
www.eib.org/press

GENERAL CONTACTS

European Investment Bank

98-100 boulevard Konrad Adenauer
L-2950 Luxembourg

Information Desk

+352 4379-22000
+352 4379-62000
info@eib.org – www.eib.org