ECONOMIC RESILIENCE INITIATIVE

ERI at a glance

The EIB created the Economic Resilience Initiative (ERI) in 2016 as part of the EU response to the forced displacement and migration arising from the conflict in Syria.

ERI is implemented in close cooperation with the European Commission, EU Member States and other partners to take financial and non-financial actions in the Southern Neighbourhood and Western Balkans through which billions of euros in investment are unlocked and multiplied.

ERI has measurable economic, social and environmental outcomes that contribute to sustainable development goals relating to clean water and sanitation, affordable and clean energy, decent work and economic growth, industry, innovation and infrastructure, and sustainable cities and communities.

ERI investment targets key infrastructure projects and private sector development as well as helping migration flows.

The key pillars of ERI

**Economic Resilience Initiative:** guarantees provided by the EC to cover political and commercial risks of the EIB lending operations in eligible countries.

**ERI Fund:** donor resources used for investment grants and other forms of concessional and impact finance to facilitate investment in vital infrastructure and support higher risk or lower financial return investments which achieve enhanced social and economic impact.

Eight EU Member States and the United Kingdom participate in the ERI Fund as donors, committing €112 million to date.

**ERI Technical Assistance:** €90 million funded from EIB’s own resources to build the volume and scope of well-prepared and more impactful projects for public and private sector projects that help society and the economy but may otherwise not be funded, due to fiscal constraints, poor financial returns or high risk.

**ERI in figures**

- €5.2 billion invested
- 61 projects
- €15 billion+ investment mobilised

**Impact achieved by ERI investments**

- 221 000 by lending to 11 800+ SMEs and midcaps
- 6.9 million people
- 420 000 passengers daily
- 243 000 households
- 6 600 students

- Improved public transport for
- Energy supplied for
- New university facilities for

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