

# INTERNATIONALE KLIMASCHUTZINITIATIVE (IKI) FUND

## INTERNATIONAL CLIMATE INITIATIVE FUND

### ABOUT THE TRUST FUND

The Internationale Klimaschutzinitiative (IKI) Fund — German for International Climate Initiative Fund — provides grants in developing countries for climate mitigation and adaptation.

Working with the public and private sectors, the IKI Fund acts to reduce greenhouse gas emissions by encouraging new types of renewable energy, energy efficiency, circular economy and low-carbon technology. The trust fund also aims to lower the risks posed by climate change in agriculture, biodiversity, water and wastewater systems, energy, transport, coastal areas and rivers.

At the macro level, the trust fund engages in activities aimed at making financial systems greener so that central banks and financial institutions can better account for climate-related risk and make use of the regulatory measures available to them.

The IKI Fund aims to help reduce emissions and make countries less vulnerable to the damage caused by climate change. It does this by offering technical assistance and providing financial tools and facilities in developing countries:

- **Technical assistance** includes support in the preparation and implementation of investments, and advisory services for the countries' central banks and financial institutions.
- **Financial instruments** can unlock financing from private and public investors by addressing some of the risks that hold back investments. The IKI Fund's financial tools and risk-bearing facilities help crowd in additional funding from private investors for climate action projects such as energy efficiency measures or off-grid renewable electricity installations.

### ELIGIBILITY

This trust fund supports projects in developing countries and emerging economies included on the [OECD Development Assistance Committee's list of recipients of official development assistance](#). Projects must also comply with the [EIB's climate action eligibility criteria](#).



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## INTERNATIONAL CLIMATE INITIATIVE (IKI) FUND AT A GLANCE

**€37.1 MILLION** in donor funds contributed

**€10.4 MILLION** in donor funds allocated to operations

**€255 MILLION** Expected total investment mobilised as of the end of 2022. This sum includes a mix of funding from partner institutions.

### AREAS OF ACTION

Climate change adaptation  
Climate change mitigation

### SUSTAINABLE DEVELOPMENT GOALS SUPPORTED



### OUR DONORS

The fund was developed by the EIB in partnership with the **German government** and started operating in 2019.

### PARTNERSHIPS FOR REAL IMPACT — PROJECT HIGHLIGHT

The IKI Fund finances the [Greening Financial Systems Programme](#), which is designed to promote net-zero and climate-resilient financial systems that will ultimately support the private sector in deploying climate-related and environmentally sustainable investments. The programme's beneficiaries, including central banks and supervisory bodies, receive support to enhance their institutional skills and are introduced to best-lending practices related to green financing, including procedures, processes and products available to the financial institutions they supervise.

The programme's first technical assistance operation was approved in 2022, in support of Georgia's Central Bank. The €300 000 grant will help Georgia develop climate change scenarios and stress testing exercises.

Countries communicate their commitments to the 2015 Paris Agreement on climate change through Nationally Determined Contributions (NDCs) — each country's strategy to cut its greenhouse gas emissions and build climate resilience. The IKI Fund works together with the [NDC Partnership](#), a coalition of more than 200 countries and institutions that pool their knowledge and resources to deliver on ambitious climate action that helps achieve the Paris Agreement targets and the UN Sustainable Development Goals.