



**Signature of the 5th MoU between
the Government of the Grand Duchy of Luxembourg and the EIB
for cooperation on funding technical assistance programs
related to the promotion of microfinance activities in ACP countries**

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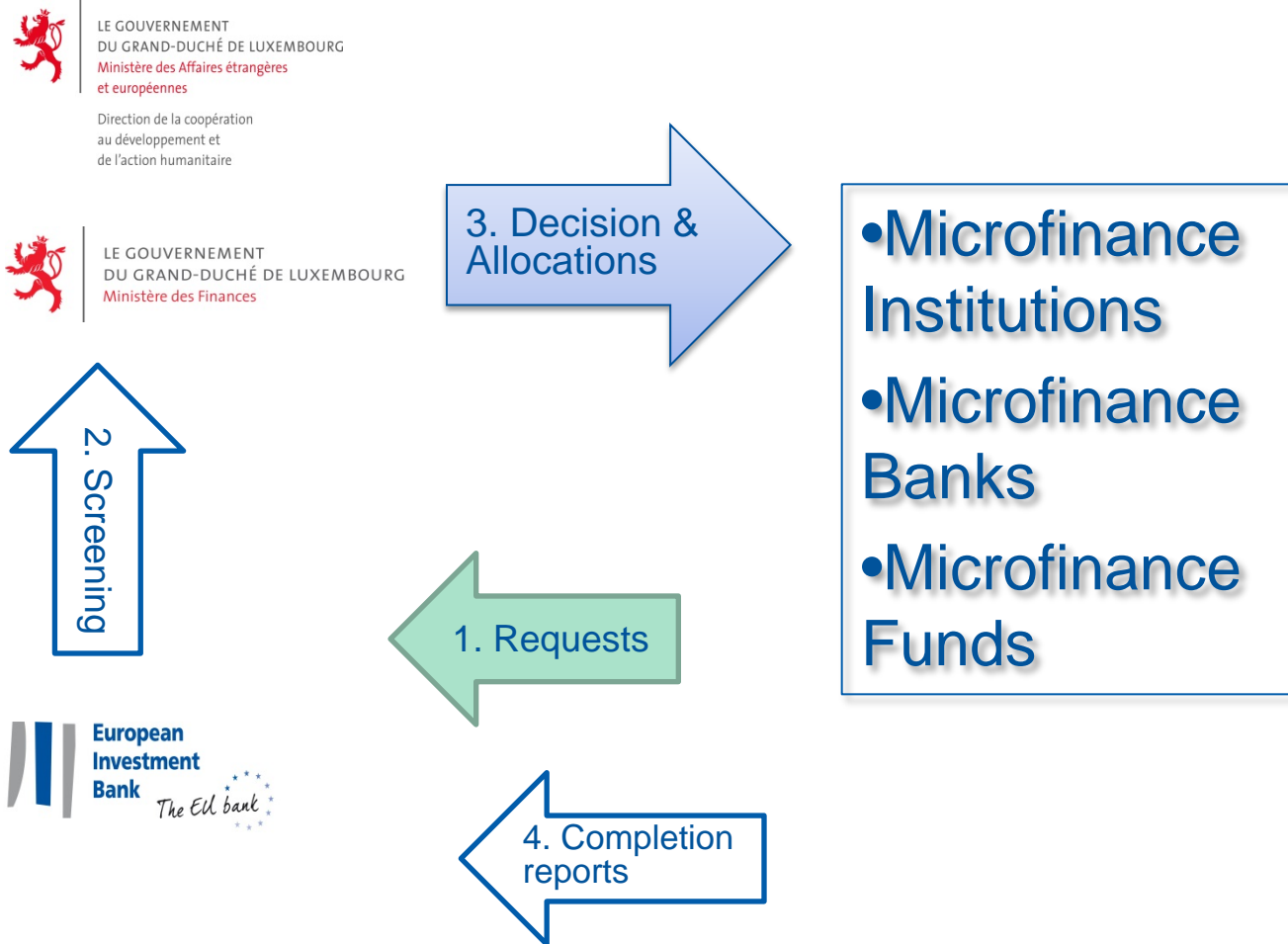
Key Points



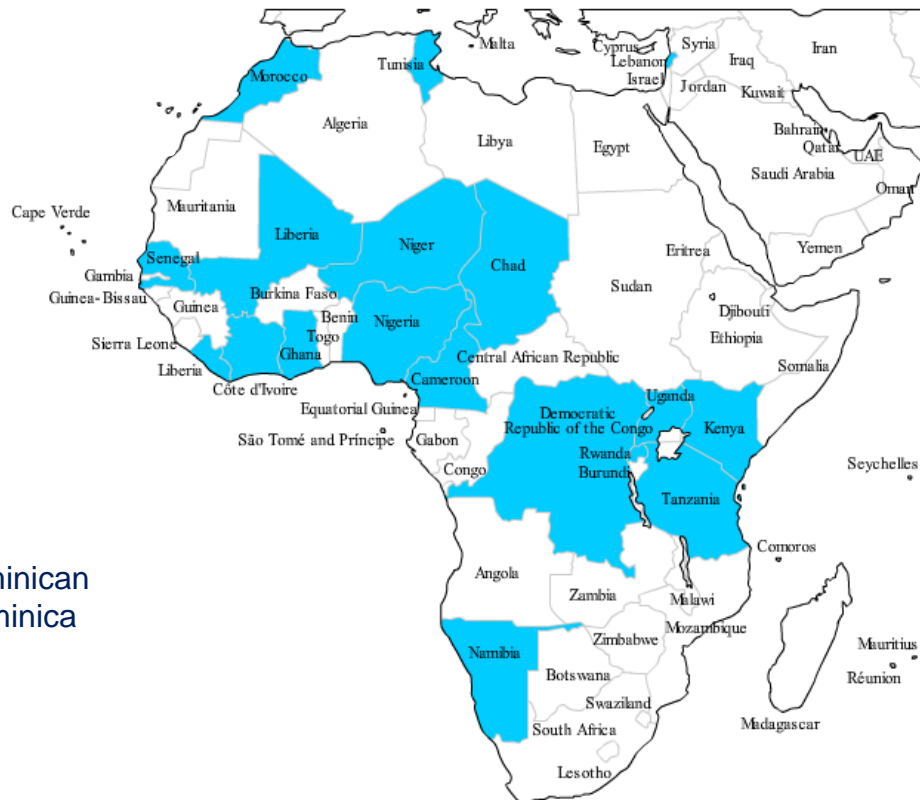
- ❖ Objectives
- ❖ Mechanism
- ❖ Main Results & Achievements
- ❖ Geographic Outreach
- ❖ Examples

- ❖ The ultimate goal is to **fight poverty** and to **promote financial inclusion** in developing countries.
- ❖ Focus on existing or newly created microfinance institutions, including microfinance banks, in the **ACP countries**.
- ❖ Eligible actions: capacity building, training, social performance and product development, including mobile banking.
- ❖ New focus areas (5th MoU): education for young entrepreneurs and support for businesses in countries affected by migration.

Mechanism of allocations



- 48 projects funded (total amount EUR 11.7m since 2006)
 - 20 ACP countries directly reached
- Outside ACP: Afghanistan, Pakistan, Morocco, Tunisia, Lebanon



Pacific:
Timor Leste

Caribbean:
Jamaica, Dominican Republic, Dominica



- Request made immediately after the outbreak of Ebola
- ABL (2014): **450** staff, serving more than **150,000** depositors and **18,000** borrowers, **60% of whom women.**
- Government of Luxembourg provided: **EUR 580,000** (over the period of 2015 and 2016)
- Ebola containing measures supported (refurbishment of branches to prevent the spread of disease, staff training, staff and client support, manuals, disinfection etc).

- ❖ Greenfield operation active in Mali as of 2013
- ❖ Luxembourg Technical Assistance support requested to expand the correspondent network (mainly to rural areas)
- ❖ Allocation of EUR 200,000 in 2016



Key indicators	Sept. 2015	Dec. 2016
# Branches	7	8
# Staff	227	254
# Clients	17,807*	23,412
Loan portfolio	EUR 18.3m	EUR 32m

*number of savers & borrowers

- ❖ Greenfield operation active as of March 2015
- ❖ Government of Luxembourg support requested for expansion in 2015
- ❖ EUR 100,000 allocated in 2016



Key indicators	Sept. 2015	Sept. 2016
# Branches	2	5
# Staff	62	139
# Clients	633	2,567
Loan portfolio	EUR 1.2m	EUR 4.4m

www.eib.org/microfinance

