



# TRUST FUNDS IN ACTION



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## **Trust funds in action**

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European Investment Bank  
98-100, boulevard Konrad Adenauer  
L-2950 Luxembourg

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# OVERVIEW

## MAKING THE MOST OF DEVELOPMENT FINANCE

**Financing for development is limited. The United Nations estimates that \$5 trillion per year is needed in developing countries to achieve the Sustainable Development Goals. To increase the amounts available, the European Investment Bank (EIB) sets up and manages trust funds. Our trust funds are agreements through which donors transfer financial contributions to the Bank to support third parties, such as public sector counterparts or private sector entities, including financial intermediaries, in the implementation of sustainable projects. The Bank collects contributions for trust funds and then uses these resources to provide partners with grants, technical assistance and financial instruments that support projects in dozens of countries around the world.**

**EIB Global, the development arm of the Bank, manages 12 trust funds financed by our donors – the 27 EU countries, the European Commission and the United Kingdom.**

## GLOBAL GOALS

EIB Global has reshaped the way the Bank operates outside the European Union to respond to global challenges with ever greater impact and create a greener, more connected and more prosperous future for all regions of the world. Created in 2022, EIB Global brings together the resources of the EIB under a structure designed to foster strong and focused partnerships. It builds on more than 50 years of experience during which the Bank has supported investments in developing countries. Through close cooperation with our partners and beneficiaries on the ground, EIB Global will increase the impact of the Bank's financing. Today, EIB Global investments help create stability, meet the UN Sustainable Development Goals and fight climate change everywhere. We select projects that make a big difference in people's daily lives and work with sound, like-minded partners to bring the projects to fruition.

### TRUST FUND INVESTMENT AREAS

Climate action and green transition

Vital and social infrastructure

Equal opportunities and women's  
empowerment

Connectivity

Access to finance

## EIB GLOBAL'S TRUST FUNDS

### EU neighbourhood and enlargement

- EU for Ukraine Fund
- Eastern Partnership Technical Assistance Trust Fund
- Facility for Euro-Mediterranean Investment and Partnership Trust Fund
- Economic Resilience Initiative Fund

### Africa, Caribbean and Pacific

- African, Caribbean and Pacific Trust Fund (ACP Trust Fund)
- EU-Africa Infrastructure Trust Fund

### Climate

- Green Hydrogen Fund
- International Climate Initiative (IKI) Fund
- Luxembourg-EIB Climate Finance Platform
- City Climate Finance Gap Fund

### Global

- Financial Inclusion Fund
- Water Sector Fund

## KEY FIGURES

**€2.88 billion** pledged by donors as contributions to EIB-managed trust funds

**€1.55 billion** in financing allocated to donor-approved projects

**€52.3 billion** in investment mobilised for projects

### Working together, EIB Global and trust fund partners collaborate to:

- improve the quality and impact of projects;
- make projects compliant with the highest EU standards;
- promote capacity building, for example by enhancing institutional knowledge and developing project management skills and efficient business models;
- support sustainable growth and equal opportunities for everyone;
- improve living conditions through vital infrastructure and access to finance.

The trust funds are designed to be focused but flexible. They are the most efficient source of concessional funding to support EIB-financed projects beyond Europe.

Watch our [video on donor partnerships](#) on the EIB website.

## ACROSS THE WORLD

As of the end of 2024, EIB Global's **12 trust funds** have financed projects in some **90 countries** supporting more than **470 operations**.

**OUR DONORS:**  
**27 EU COUNTRIES, THE EUROPEAN COMMISSION**  
**AND THE UNITED KINGDOM**



\*Estonia joined in 2024.



## ELIGIBILITY FOR OFFICIAL DEVELOPMENT ASSISTANCE

Contributions to our trust funds are typically considered as official development assistance towards the UN target of having developed countries devote 0.7% of their gross national income to promote the welfare of developing economies.

## MAKING PROJECTS MORE SUCCESSFUL THROUGH A RANGE OF INSTRUMENTS

Our trust funds operate across different geographies and sectors and offer a range of instruments.

**Financial instruments** reduce the level of risk taken by investors, lenders, or other parties participating in a project. They can include guarantee mechanisms and equity stakes in financing structures, which can be supported by donor funding. Donor-supported financial instruments enable EIB Global's involvement in projects and help promoters or other counterparts attract further investment. Donor contributions therefore achieve a high leverage ratio and make a big difference for the final impact on the ground.

**Technical assistance and advisory services** support the preparation and implementation of investments through institutional capacity building and the financing, for example, of pre-feasibility and feasibility studies, design and tender documents, institutional and legal appraisals, environmental and social impact assessments, project management, gender analysis or advisory services for beneficiaries.

**Investment grants** are non-reimbursable contributions to the financing of tangible or intangible components of an infrastructure project, alongside financing from other investors. Investment grants may decrease costs for a project promoter or beneficiary by covering part of the investment or increasing the concessional element of the overall financing package of a given project. They may also target specific project components that have demonstrable social or environmental benefits or that can mitigate negative environmental or social impacts.

**Interest rate subsidies** provide a grant amount to a project promoter or beneficiary to reduce the cost of borrowing.

## HOW WE MANAGE TRUST FUNDS

The EIB's first own trust fund, the Facility for Euro-Mediterranean Investment and Partnership Trust Fund, was set up in 2004. It was followed by the Eastern Partnership Technical Assistance Trust Fund, created in 2010. The EIB has also been managing the EU-Africa Infrastructure Trust Fund on behalf of the European Commission since 2007, before the creation of the Partnership Platform for Funds in 2017.

The Partnership Platform for Funds, the Bank's framework for managing donor funds, streamlines and standardises procedures related to the preparation of project proposals, governance arrangements and reporting standards. These procedures' simplification has already led to the signing of over 50 contribution agreements between the Bank and its donors. The EIB currently administers nine trust funds under this framework. The platform has enabled EIB Global to significantly grow and diversify the offer of its trust funds, for a more targeted impact on the ground, and it is available for helping to mobilise further contributions, as more donor support is needed to increase EIB Global's impact and respond to new challenges.







# EU FOR UKRAINE FUND

## ABOUT THE TRUST FUND

**The EU for Ukraine Fund (EU4U Fund)** was launched in late 2023 to scale up support for Ukraine's most urgent infrastructure needs and help sustain the country's economy.

The EU4U Fund finances public and private sector projects, supporting Ukraine's economic resilience and services critical for keeping the war-torn country afloat. Projects supported by the fund include the refurbishment of public transport in Kyiv, facilitating the digital integration of Ukraine's emergency systems, financing technology-first companies and enabling lending to small and medium-sized enterprises, the backbone of the Ukrainian economy.

Under the EU4U Fund, donor resources provide **guarantees** to facilitate EIB lending to Ukrainian counterparts, which would otherwise be impeded due to the war. The donor resources can also provide **interest rate subsidies**, to help lower the borrowing costs for promoters and beneficiaries.

**Financial instruments** deployed under the EU4U Fund may include, for example, equity investments to reduce the risk level for investors, lenders or other parties participating in a project, with the aim of increasing private sector investment and outreach to small firms.

### Strategic priorities

The EU4U Fund aims to strengthen the project-related part of EU support for Ukraine's reconstruction and recovery, which complements macro financial support. It fosters economic and social resilience and helps provide sustainable infrastructure to revitalise Ukraine's economy and support its efforts to progress towards EU accession.





## ELIGIBILITY

The EU4U Fund supports Ukraine's reconstruction and recovery through public and private sector projects, namely sustainable infrastructure and businesses. EIB Global works closely with the government of Ukraine to identify the projects where the fund's support is most needed.

## SOLIDARITY WITH UKRAINE

After Russia's full-scale invasion of Ukraine in 2022, the EIB adopted the [EU for Ukraine Initiative](#) to address the country's urgent needs and sustain its economic stability.

### The EU for Ukraine Initiative:

- created the EU for Ukraine Fund;
- mobilised a €100 million dedicated technical assistance package from the Bank's own resources, which provides reconstruction advisory expertise in Ukraine and Moldova and training in areas of procurement, anti-fraud and corruption;
- revised the existing agreement under the [Neighbourhood, Development and International Cooperation Instrument \(NDICI – Global Europe\)](#), the main EU instrument for supporting projects beyond the European Union, which has enabled the Bank to provide an additional €100 million in financing in Ukraine.

The EIB offered immediate relief to Ukraine right after the outbreak of the war, disbursing [€2 billion of financing](#) for emergency repairs to the country's ravaged infrastructure. The Bank also provided a [€4 billion credit line](#) to support the integration of refugees from Ukraine in EU countries. The EIB remains committed to stepping up its activities in line with the [mandate given by EU leaders](#) and in close cooperation with the European Commission, the European Parliament, EU Member States and international partners through the EU for Ukraine Initiative and the fund, but also as a key implementing partner for the European Union's €50 billion Ukraine Facility.

The EIB Group has supported Ukraine's resilience, economy and rebuilding efforts since the beginning of Russia's full-scale invasion. In 2024, we supported projects aimed at securing Ukraine's energy supply, repairing damaged critical infrastructure and ensuring that essential services like water supply, public transport, education and health services continued to be delivered across the country. This brings the total amount of aid we have disbursed since the start of the war to over €2.2 billion.

## SUSTAINABLE DEVELOPMENT GOALS SUPPORTED



## PROJECT HIGHLIGHTS

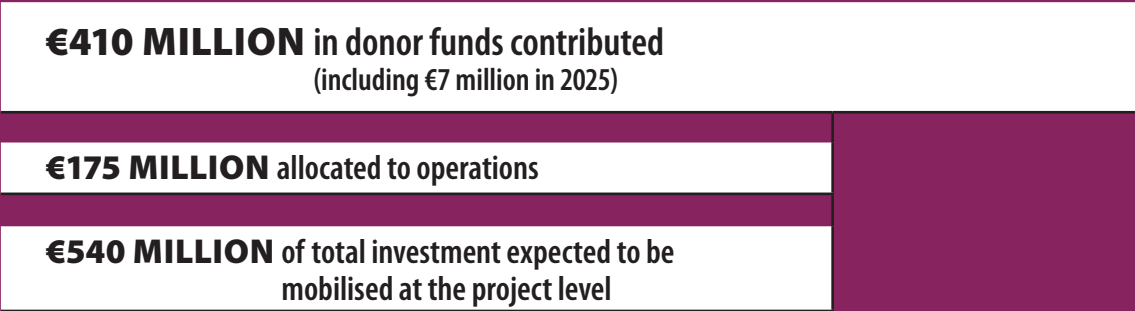
- In early 2025, the EU4U Fund supported the implementation of Ukraine's new nationwide [112 emergency line](#) through a €40 million EIB loan. The loan was made possible thanks to a guarantee provided by EU countries under the fund and through an interest rate subsidy. For the first time, anyone, anywhere in Ukraine, can call the European 112 single number which groups the police, ambulance, fire brigade and gas emergency teams.
- The city of Kyiv has benefited from a €50 million EIB Global investment, supported by an [EU4U Fund](#) grant, [for metro infrastructure upgrades](#). The investment will help end the dependence on Russian-made spare parts, essential for keeping the metro in the capital moving for residents and business operations. The loan will specifically be used for purchasing new metro cars.
- Access to finance for small and medium-sized enterprises in Ukraine is constrained due to the war. The EU4U Fund is backing a €100 million EIB Global credit line to Ukreximbank. The Ukrainian bank will make the funds available to small businesses and mid-caps to promote inclusive growth, sustain employment and reinforce long-term economic resilience in the country.
- The EU4U Fund invested €25 million in [Horizon Capital Growth Fund IV](#), a Ukrainian-managed Horizon Capital private equity fund. The investment is expected to support the growth and development of about 20 Ukrainian small and medium-sized internet technology firms, including:
  - » [Preply](#), which transforms language learning by connecting students with tutors worldwide through its online platform;
  - » [GoIT](#), which offers specialised IT education programmes to address the tech industry's skill shortage;
  - » [Viseven](#), which helps pharmaceutical companies accelerate their digital transformation.

## TARGETED AREAS OF ACTION

Infrastructure  
Economic resilience  
Cybersecurity and digitalisation  
Companies of all sizes



EU FOR UKRAINE FUND AT A GLANCE



OUR DONORS

The EU4U Fund is a multidonor trust fund. It has received over €420 million in pledges from most EU Member States, of which €410 million has already been contributed.

16 Member States have already contributed to the EU4U Fund, with other EU members expected to join in 2025.

BELGIUM	FRANCE	NETHERLANDS
CROATIA	ITALY	POLAND
CYPRUS	IRELAND*	SLOVAKIA
DENMARK	LATVIA	SPAIN
ESTONIA	LITHUANIA	
FINLAND	LUXEMBOURG	

\*Contributed in 2025.



# EASTERN PARTNERSHIP TECHNICAL ASSISTANCE TRUST FUND (EPTATF)

## ABOUT THE TRUST FUND

**The Eastern Partnership Technical Assistance Trust Fund (EPTATF)** is a multidonor, multisector trust fund, established by the European Investment Bank (EIB) in December 2010 after the creation of the Eastern Partnership in 2009. The objective of the Eastern Partnership is to strengthen political and economic relations between the European Union, EU Member States and the partner countries, namely Armenia, Azerbaijan, Georgia, Moldova and Ukraine.

Managed by EIB Global, the trust fund provides technical assistance and advisory support to public and private counterparts in the European Union's Eastern Neighbourhood countries to enhance the development impact of EIB lending operations and support sustainable development and prosperity. The trust fund's activities also support Ukraine, Moldova and Georgia on their [path to EU accession](#).

EPTATF helps promoters, including national and local authorities and financial intermediaries, to better identify and manage projects, perform environmental and social impact assessments and improve financial and risk management.

**The trust fund supports financial intermediaries and contributes to the development and implementation of investment projects by providing financing for:**

- pre-feasibility, feasibility and other preliminary studies for investment projects;
- institutional and legal assessments;
- environmental and social impact assessments in accordance with the highest EU standards;
- project management and/or promoter support throughout the project implementation process;
- project scoping studies to identify investment needs and priorities;
- knowledge-sharing, skill development and consultancy assistance for financial intermediaries and other promoters.

## Strategic priorities (2021-2027)

The trust fund's long-term objectives build on the European Commission's [Eastern Partnership policy beyond 2020](#) and on the EIB's expertise and added value. The priorities include:

- resilient, sustainable and integrated economies;
- environmental and climate resilience;
- digital transformation.



**OVER €52 MILLION** in donor funds contributed

**OVER 40** technical assistance operations supported

**€11.1 BILLION\***  
of total investment mobilised as of the end of 2024 in association  
with EPTATF technical assistance operations

\*This sum includes €5.4 billion from partner institutions and €5.7 billion in mobilised EIB lending. The EIB aims to crowd in other investors and typically covers up to 50% of a project's total cost.

Of the five Eastern Partnership countries supported through the trust fund, Ukraine has received the largest share of EPTATF grants, followed by Georgia. Close to a quarter of operations were regional, aimed at reinforcing cooperation between countries and promoting knowledge sharing (see page EP 4).

The immediate and long-term needs of the Eastern Partnership countries supported by EPTATF are greater than ever, as Russia's war in Ukraine adds to the region's economic and energy insecurity. In addition, addressing climate change challenges remains a top priority, and work is in progress to mainstream gender considerations in projects.

**It is essential to continue to replenish the trust fund**, which remains the EIB's sole vehicle to channel donor funds for technical assistance into the Eastern Partnership countries beyond Ukraine.

## EXPECTED IMPACT

Since 2010, the Eastern Partnership Technical Assistance Trust Fund has improved thousands of lives thanks to investments in vital infrastructure and in businesses that make up the economic fabric of the Eastern Partnership countries.

The following examples illustrate the impact of selected projects supported by the fund:

- 245 000 people provided **with safe drinking water**;
- **61 000 MWh in annual energy savings** thanks to the implementation of energy-efficient measures;
- the renovation and **retrofitting of public buildings such as hospitals and schools**, with renovation planned for an area of 1.1 million m<sup>2</sup>.

## SUSTAINABLE DEVELOPMENT GOALS SUPPORTED





## PROJECT HIGHLIGHTS

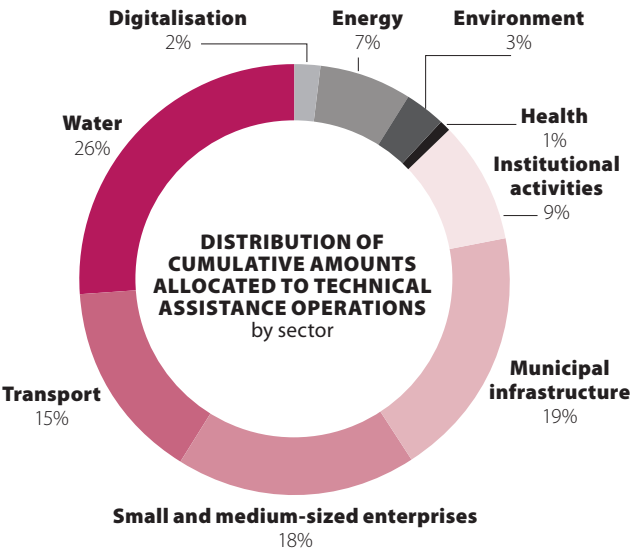
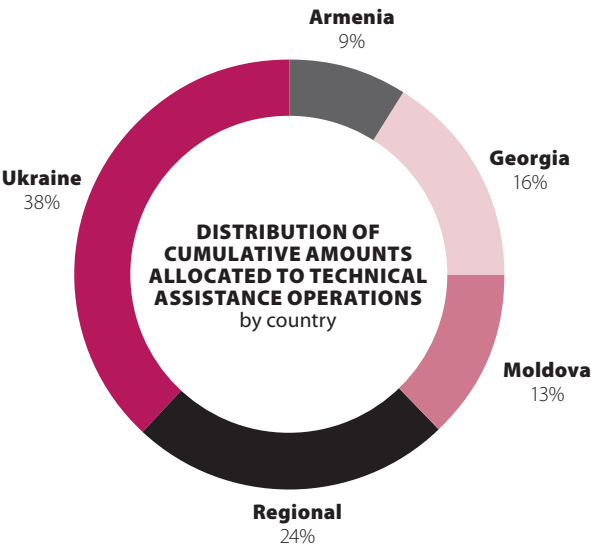
- A €479 000 grant from the Eastern Partnership Technical Assistance Trust Fund supported the municipalities of Yerevan, Armenia, and Chisinau, Moldova, in **improving the energy efficiency of some of their public buildings, mostly kindergartens**. The technical assistance assignment was completed in 2024. In Chisinau, 22 public buildings were renovated, including 19 kindergartens and schools and three hospitals. In Yerevan, 12 kindergartens were completely refurbished in 2024, and 45 other buildings are undergoing lighter improvements, such as the installation of solar panels. These innovations will make the buildings more comfortable and efficient for 33 000 pupils and staff.
- In 2023, the [EIB and the city of Kyiv signed a cooperation agreement](#) to provide the Ukrainian capital with **strategic advisory services for transforming its urban electric transport system**. Under the agreement, the advisory team will help Kyiv prepare the investment needed for modernising its metro rolling stock, to end its dependence on Russian spare parts and equipment. This undertaking is supported by a €480 000 technical assistance grant from EPTATF.
- After Russia annexed the Crimean Peninsula and occupied two large parts of eastern Ukraine in 2014, EPTATF approved a €3 million technical assistance operation to support the implementation of a €200 million EIB loan for the **Early Recovery Programme**, which assists people who fled the conflict and the towns that took them in. More than 90 hospitals, medical facilities and numerous educational sites in eastern Ukraine were repaired, insulated or refurbished as part of the programme. [Two more recovery programmes have been introduced since](#), bringing the total amount available for rebuilding critical and social infrastructure to €640 million.

EASTERN PARTNERSHIP TECHNICAL ASSISTANCE TRUST FUND AT A GLANCE

**OVER €52 MILLION** in donor funds contributed

**CLOSE TO €40 MILLION** allocated to operations

More than  
**40** operations



**OUR DONORS**

Since its inception, the trust fund has been receiving contributions from the following donors:

AUSTRIA	GERMANY	POLAND
CZECHIA	LATVIA	SWEDEN
FRANCE	LITHUANIA	UNITED KINGDOM
EUROPEAN COMMISSION		



# FACILITY FOR EURO-MEDITERRANEAN INVESTMENT AND PARTNERSHIP TRUST FUND

## ABOUT THE TRUST FUND

**The Facility for Euro-Mediterranean Investment and Partnership (FEMIP) Trust Fund** has facilitated investment and addressed funding gaps in the European Union's Southern Neighbourhood since its creation in 2004 by the European Investment Bank (EIB). This multidonor, multisector trust fund is managed by EIB Global, the Bank's development arm that aims to improve the Bank's impact beyond Europe.

The FEMIP Trust Fund has been supporting the economic and social development of Europe's Mediterranean partner countries for over 20 years, primarily through technical assistance at all stages of a project's life cycle, including:

- sector studies and master plans (project identification);
- pre-feasibility and feasibility studies, audits, procurement documents (project preparation);
- skill development at the institutional level and support for public authority project management (project implementation);
- studies assessing the ability of financial institutions to provide services to small and medium-sized enterprises and vulnerable groups, including women, young people and refugees, to promote financial inclusion.

## Strategic priorities (2021-2025)

The FEMIP Trust Fund's long-term objectives build on the strategic direction defined in the EU Partnership with Europe's Southern Neighbourhood. In line with the [New Agenda for the Mediterranean adopted by the European Union](#) in 2021, the FEMIP Trust Fund's priorities include:

- human development (for example, health and equality of opportunities);
- strengthening resilience, building prosperity and seizing the digital transition;
- green transition (including climate resilience, energy and environment).

## AREAS OF ACTION

Human development  
Sustainable and inclusive infrastructure  
Access to finance for small businesses  
Equal opportunities and social inclusion  
Green transition and climate action  
Digitalisation





**€70 MILLION** in total donor contributions to the trust fund

**OVER 90** operations supported

**€6.5 BILLION\*** of total investment mobilised as of the end of 2024  
associated with the trust fund's support

\*This sum includes €2.8 billion from partner institutions and €3.7 billion in EIB lending.

Almost half of all donor resources contributed to regional or cross-border operations supported by the FEMIP Trust Fund (see page FE 4). The trust fund is an important facilitator in fostering private sector development and bolstering socioeconomic infrastructure in the Mediterranean region, filling critical institutional gaps in project preparation and implementation.

So far, 23% of the trust fund's financial resources approved for projects have supported the environment sector, including climate action, and 23% have supported the private sector, including access to finance for the micro, small and medium-sized enterprises sector (see page FE 4).

As the EU climate bank, the EIB is committed to devoting at least 50% of its financing every year to climate action and environmental sustainability and is set to reach its target of €1 trillion in investments for this cause in the critical decade to 2030. FEMIP Trust Fund operations contribute to this objective by preparing and implementing projects with a significant climate action contribution.

The needs of the Mediterranean partner countries are as pressing as ever. To tackle current local and global challenges, which include climate change, conflicts in the region and food and energy security, the trust fund must be replenished. In this context, EIB Global is actively reaching out to existing and potential donors, seeking their contributions to promote sustainable development and offer an inclusive future to the young populations of Europe's Southern Neighbourhood.



\*\* This shall not be construed as recognition of a state of Palestine and is without prejudice to the positions of each EU country.

\*\*\* The EIB is currently not active in Libya.

## EXPECTED IMPACT

For two decades, the FEMIP Trust Fund has contributed to improving the lives of local populations in the Southern Neighbourhood by supporting projects that supply safe and reliable water, improve education and healthcare, finance sustainable transport, or help small businesses grow.

The following examples illustrate the impact of selected projects supported by the fund:

- 1.8 million people will benefit from improved sanitation services in Egypt, Jordan and Lebanon.
- Over 4 700 km of power lines will be constructed or upgraded to distribute electricity in Tunisia, and 15 000 new homes and businesses will be connected to the grid.
- 350 000 micro and small businesses, including 105 500 women-led businesses, will be supported in the region.

## SUSTAINABLE DEVELOPMENT GOALS SUPPORTED



In 2024, FEMIP Trust Fund projects supported 14 Sustainable Development Goals (SDGs). The largest share of ongoing and recently completed operations (22% of the approved amount) seeks to **reduce inequalities** (SDG 10), in particular **improve gender equality** (SDG 5), and to **develop and enhance working conditions and economic growth** (SDG 8) in the Mediterranean partner countries. In line with the EIB policy on climate, 20% of approved funds in 2024 strove to **mitigate the negative effects of human activities on the environment** and were associated with the environmental SDGs.

## PROJECT HIGHLIGHTS

- The Technical Assistance Programme to Microfinance Facility (TAFIR), a €2 million programme backed by the FEMIP Trust Fund, supports **microfinance institutions in the region**. In Tunisia TAFIR is supporting Enda Tamweel in its digitalisation process by advising it on the development of an electronic document management system. In 2024, the EIB launched the [Inclusive Finance Academy](#), an online educative module that draws on lessons learnt from the TAFIR programme to explore how local microfinance institutions can better serve vulnerable communities in the region.
- In 2024, the EIB resumed its public sector activities in Palestine, with the signing of a €20 million loan for the [northeast Ramallah wastewater project](#), which is supported by technical assistance from the FEMIP Trust Fund and an EU grant. The initiative is a key component of the [Team Europe Initiative in Palestine: Water Resources Management – Wastewater Treatment and Reuse](#). The new water and sanitation scheme will address critical wastewater challenges, improve public health and protect the environment. It underscores the commitment of the European Union and its members to improving the **water sector in Palestine**.
- The FEMIP Trust Fund's **Gender Equality and Social Inclusion technical assistance facility**, introduced in 2024, aims to enhance the social impact of EIB lending, for example through projects to increase employment opportunities for women and ensure gender and socially responsive infrastructure development. The first assignment under the facility supports Morocco's government in the integration of gender considerations in its reconstruction efforts following the powerful earthquake that struck the country in 2023.
- The **Cairo Metro Line 1**, built in 1989, transports 1.38 million passengers daily from the city's south and north but needs to be extended. A feasibility study, which will be carried out with advisory support from the FEMIP Trust Fund, will enable the development of a 19 km extension to the north, where it will connect with the rail network. The extension will improve mobility and accessibility and will offer better opportunities to all segments of the population. In addition, the new metro will run on electricity, limiting its carbon footprint.

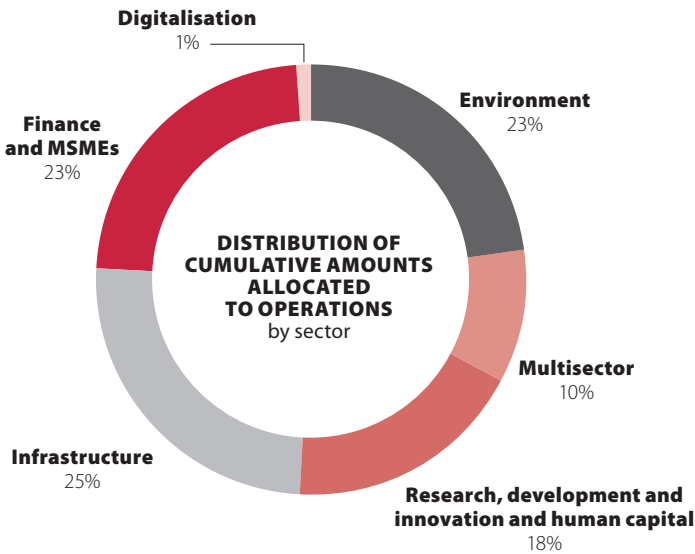
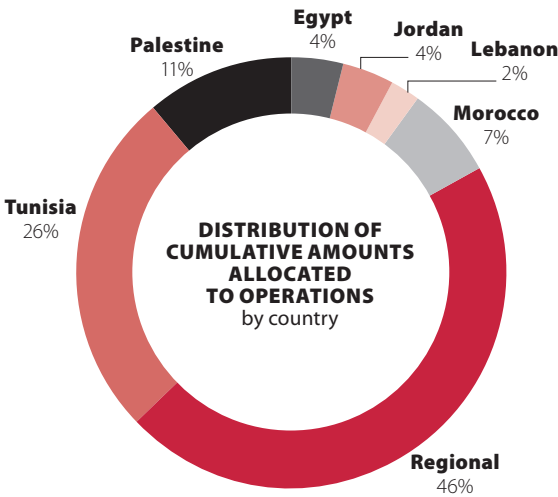
**FACILITY FOR EURO-MEDITERRANEAN INVESTMENT AND PARTNERSHIP  
TRUST FUND AT A GLANCE**

**€70 MILLION** in donor funds contributed

**€77 MILLION\*** allocated to operations

\*Returns from completed projects can raise the balance of approved funds above the amount of donor funds committed.

Over  
**90 operations**



**OUR DONORS**

Since its inception, the trust fund has been receiving contributions from the following donors:

AUSTRIA	GREECE	ROMANIA
BELGIUM	IRELAND	SLOVENIA
CYPRUS	ITALY	SPAIN
EUROPEAN COMMISSION	LUXEMBOURG	SWEDEN
FINLAND	MALTA	UNITED KINGDOM
FRANCE	NETHERLANDS	
GERMANY	PORTUGAL	

# ECONOMIC RESILIENCE INITIATIVE FUND

## ABOUT THE TRUST FUND

The Economic Resilience Initiative Fund (ERI Fund) is a multidonor fund set up in 2017 by the European Investment Bank (EIB) as part of its Economic Resilience Initiative, which combines the Bank's own resources with EU guarantees and donor funding to help countries and regions prepare for sudden economic or environmental crises. Building resilience is particularly important for developing countries exposed to political instability, economic downturns, conflicts, climate change and disease outbreaks.

The ERI Fund offers investment grants for vital infrastructure projects, such as access to clean water and sanitation. It also uses high-impact financial instruments that benefit the economy and society, for example by helping women, creating jobs for young people and supporting them in starting or expanding their own businesses. The financial instruments include a risk-sharing facility targeting equity and venture capital funds, a microfinance facility supporting micro and small entrepreneurs, in particular women-led businesses, and a partial portfolio guarantee, which enables financial intermediaries to reach out to typically underserved groups.

## Strategic priorities

The Economic Resilience Initiative has been a key part of the European Union's efforts to help strengthen economies and respond to challenges posed by migration and forced displacement. The ERI Fund was created following a call from the [European Council in 2016](#) to rapidly mobilise "additional financing in support of sustainable growth, vital infrastructure and social cohesion in Southern Neighbourhood and Western Balkans countries." The accumulation of crises faced by the trust fund's target countries makes it more necessary than ever. The trust fund's goals are compliant with EU policy priorities, including the [European Green Deal](#), the EU [Global Gateway strategy](#), the [jobs and growth policy](#), the enlargement and [neighbourhood policies](#) and the [migration and forced displacement policy](#).

The trust fund's priorities are:

- economic resilience and prosperity
- human development
- digital transition
- migration and mobility
- social inclusion and gender equality
- green and just transition



**€112.5 MILLION** in donor funds contributed

**13** ERI Fund operations,  
six supporting the Southern Neighbourhood and seven  
supporting the Western Balkans

**€1.2 BILLION\*** of total investment mobilised as of the end of 2024  
in association with the trust fund's investment grants and financial instrument operations

\* This sum includes €776 million from partner institutions and €391.8 million in EIB lending. The EIB typically only covers up to 50% of a project's total cost and crowds in other investors.

The largest proportion of ERI Fund resources supports regional projects in the EU Southern Neighbourhood and the Western Balkans, which together represent 50% of all the trust fund's allocated amounts as of the end of 2024 (see page ERI 4).

Development of the private sector, in particular small and medium-sized enterprises, has a central role in driving sustainable, inclusive growth and job creation. With its de-risking mechanism, the ERI Fund enables the deployment of private sector investments that reach several countries at once. It thereby maximises the impact of donor resources while boosting growth and job creation in entire regions. At the end of 2024, 59% of the trust fund's resources had been used to support the private sector and are expected to sustain a total of 74 000 jobs.

Public sector operations received 41% of the trust fund's resources, which support vital infrastructure projects, mostly in the water and sanitation sector (see page ERI 4). For instance, one water project helps alleviate the adverse effects of climate change in Jordan, one of the world's worst affected countries.

## ELIGIBLE COUNTRIES



\*\* This shall not be construed as recognition of a state of Palestine and is without prejudice to the positions of each EU country.

\*\*\* This designation is without prejudice to positions on status and is in line with UNSCR 1244/1999 and the ICJ Opinion on Kosovo's declaration of independence.

\*\*\*\* The EIB is currently not active in Libya.



## EXPECTED IMPACT

The projects supported by the ERI Fund will improve the lives of hundreds of thousands of people in the EU Southern Neighbourhood and Western Balkans, through the creation of jobs, improved access to drinking water and sanitation and better health and education facilities. For example, the fund has supported projects that provided:

- more than 30 000 loans to micro and small businesses;
- clean water for 465 000 people;
- access for more than 11 000 pupils and students to enrolment in kindergarten, schools and adult learning facilities;
- improved health services for 7.5 million people.

## SUSTAINABLE DEVELOPMENT GOALS SUPPORTED



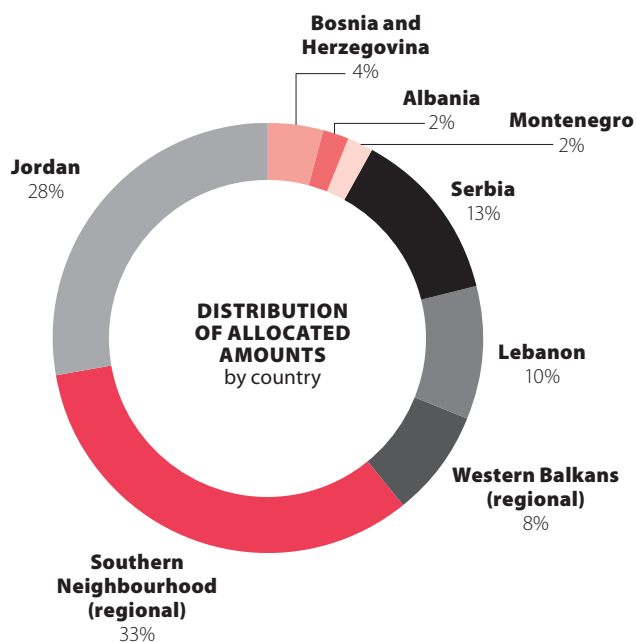
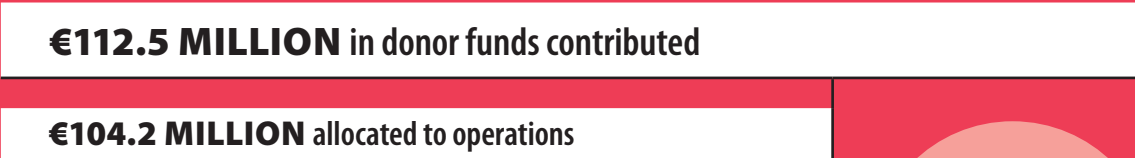
## PROJECT HIGHLIGHTS

- Montenegro's education system has suffered in recent years from chronic underinvestment and poorly equipped schools. Student numbers are declining in the northern regions, while schools in the capital and coastal areas are overcrowded, with many operating in multiple shifts. A **€2 million grant** from the ERI Fund will enable the purchase of **digital equipment for schools**, supporting the national education programme and improving the services and facilities in kindergartens, schools and vocational training centres.
- In Lebanon, a €10 million ERI Fund grant will increase universal access to public healthcare, with a focus on primary services. The grant, deployed in **partnership with the World Health Organization**, will **re-establish Lebanon's central public health laboratory and prioritise medication provision and healthcare support to more than 50 000 people** with chronic diseases like diabetes, cardiovascular conditions and cancer.
- Three grants from the ERI Fund **support financial institutions in the Western Balkans**, enabling them to offer loans to businesses that intend to improve gender equality, youth employment and social inclusion. These **award-winning impact incentive loans** combine financing with grants for a performance-based reward scheme promoting socially inclusive practices among small and medium businesses and mid-caps, while supporting job creation and entrepreneurship. In total, these projects are expected to sustain more than 13 000 jobs.
- The ERI Fund helps **North African and Middle Eastern startups and entrepreneurs get off the ground**. Its risk-sharing scheme – the Risk Capital Facility – has enabled the EIB to invest close to €150 million in funds providing seed capital to small and medium-sized companies. These investments are expected to sustain 16 600 jobs, a quarter of which will go to women.
- In Jordan, a €16.25 million grant from the ERI Fund is **helping the government bring water and sanitation to people** close to the border with the West Bank. In a country that suffers from water scarcity and hosts a large refugee community, water infrastructure projects are crucial for economic and social growth.

### AREAS OF ACTION

Small businesses and jobs  
Vital and social infrastructure  
Equal opportunities  
Health

ECONOMIC RESILIENCE INITIATIVE FUND AT A GLANCE



OUR DONORS

The ERI Fund is a multidonor trust fund. The donors’ contributions are pooled to achieve greater impact where most needed.

BULGARIA	LITHUANIA	SLOVAKIA
CROATIA	LUXEMBOURG	SLOVENIA
ITALY	POLAND	UNITED KINGDOM

# AFRICAN, CARIBBEAN AND PACIFIC TRUST FUND (ACP TRUST FUND)

## ABOUT THE TRUST FUND

The African, Caribbean and Pacific Trust Fund (ACP Trust Fund) was created in 2023, building on decades of European Investment Bank (EIB) financing experience in the three regions. The ACP Trust Fund relies on two pillars of support, from the European Commission and from the EU Member States. The trust fund's main goal is to promote growth and prosperity by supporting inclusive and sustainable economic growth and development, especially in the least developed countries and fragile states. It aims to have an impact on **environmental sustainability, climate action, gender equality, social inclusion, economic resilience, and peacebuilding**.

The ACP Trust Fund's **EU compartment** focuses on boosting economic growth, including in the least developed and most fragile countries, by investing in high-impact projects in the private sector. It offers financial instruments such as equity, quasi-equity, debt, risk sharing and local currency lending as well as technical assistance targeting private sector projects.

The trust fund's **Member States compartment** is complementary to the European Commission-financed compartment. It supports projects financed by the EU compartment and other projects in the ACP countries under the Neighbourhood, Development and International Cooperation Instrument ([NDICI – Global Europe](#)), the European Union's main instrument for international partnerships. The Member States compartment primarily provides the following types of support in the public and private sectors:

- **Technical assistance** to help raise standards and ensure that environmental and social requirements are met during a project's preparation and implementation phases. This includes pre-feasibility and feasibility studies, design and tender documents, environmental and social impact assessments and skills development at the institutional level.
- **Investment grants** to help lower the beneficiary's total financing needs. The grants can also add specific social or economic value to projects.

## Strategic priorities

The overarching goals of the ACP Trust Fund are in line with the European Union's strategic orientations:

- [Green Deal](#)
- [Global Gateway](#)
- [Jobs and inclusive growth](#)



## ACP TRUST FUND – EU COMPARTMENT AT A GLANCE

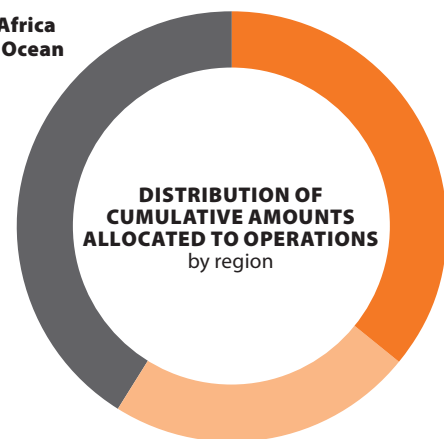
**€500 MILLION** contributed by the European Commission  
(with the aim of triggering €2.5 billion to €3.5 billion  
in investments)

**€116.1 MILLION** allocated to signed operations

**€386 MILLION** of total investment expected to be supported  
in association with trust fund operations

**6**  
operations

**Southern Africa  
and Indian Ocean**  
41%



**East and Central  
Africa**  
23%

**West Africa**  
36%

**Information and  
communication**  
18%

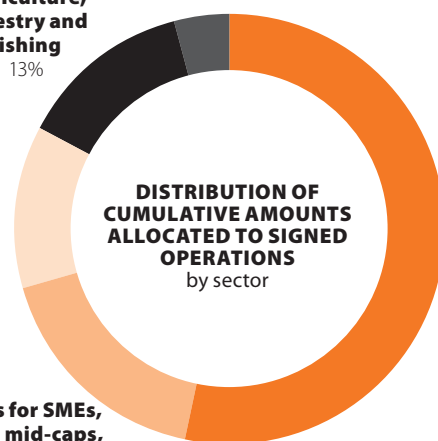
**Global loans, loans for SMEs,  
loans for SMEs and mid-caps,  
loans for mid-caps**  
17%

**Manufacturing**  
4%

**Agriculture,  
forestry and  
fishing**  
13%

**DISTRIBUTION OF CUMULATIVE AMOUNTS ALLOCATED TO SIGNED OPERATIONS by sector**

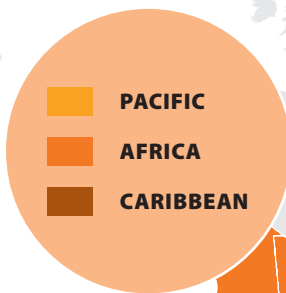
**Financial and  
insurance activities**  
53%



## OUR DONOR

The fund's EU compartment was launched in 2023 with a contribution from the **European Commission**.

## ELIGIBLE COUNTRIES



**Africa:** Angola, Benin, Botswana, Burkina Faso, Burundi, Cameroon, Cabo Verde, Central African Republic, Chad, Comoros, Republic of the Congo, Côte d'Ivoire, Democratic Republic of the Congo, Djibouti, Eritrea, Eswatini, Ethiopia, Gabon, The Gambia, Ghana, Guinea, Guinea-Bissau, Equatorial Guinea, Kenya, Lesotho, Liberia, Madagascar, Malawi, Mali, Mauritania, Mauritius, Mozambique, Namibia, Niger, Nigeria, Rwanda, São Tomé and Príncipe, Senegal, Seychelles, Sierra Leone, Somalia, South Africa, Tanzania, Togo, Uganda, Zambia, Zimbabwe. **Caribbean:** Antigua and Barbuda, Bahamas, Barbados, Belize, Dominica, Dominican Republic, Grenada, Guyana, Haiti, Jamaica, Saint Kitts and Nevis, Saint Lucia, Saint Vincent and the Grenadines, Suriname, Trinidad and Tobago. **Pacific:** Cook Islands, Fiji, Kiribati, Marshall Islands, Micronesia, Nauru, Palau, Papua New Guinea, Samoa, Solomon Islands, Timor-Leste, Tonga, Tuvalu, Vanuatu.

**Note:** The European Investment Bank does not endorse, accept or judge the legal status of any territory, boundaries, colours, denominations or information depicted on this map.

## AREAS OF ACTION

Climate  
Financial inclusion  
Economic resilience  
Digitalisation  
Energy

## SUSTAINABLE DEVELOPMENT GOALS SUPPORTED



## PROJECT HIGHLIGHTS

- In Zimbabwe, a €20 million loan from the ACP Trust Fund was made available to [Stanbic Bank](#) to launch a **credit line for small and medium-sized enterprises and women entrepreneurs**. The facility will support businesses owned or run by women or employing or serving women, in line with the [2X Challenge](#).
- The ACP Trust Fund supports access to finance for **startups in Africa**, through a [€15 million investment in the IPAE 3](#) fund, an innovative and high-impact fund for African entrepreneurs, especially in West Africa and Madagascar. The fund is expected to create over 4 000 direct jobs, at least 40% of which will be for women. The fund will also be fully aligned with the criteria of the 2X Challenge.
- A combination of drought and livestock disease, the COVID-19 pandemic and the effects of Russia's war in Ukraine led to famine **in Madagascar** in 2021-2022, affecting hundreds of thousands of people. A €20 million [ACP Trust Fund loan to Sahanala](#), a local social enterprise, will reduce reliance on imports for food and **boost nature-friendly food production for the domestic market** and for export.



## ACP TRUST FUND – MEMBER STATES COMPARTMENT AT A GLANCE

**€128 MILLION** in donor funds contributed  
(including €50 million in contributions in 2025\*)

**€12 MILLION** allocated to operations

**€90 MILLION** of total investment expected to be supported  
in association with trust fund operations

\* Returns from completed projects may increase the amount of donor funds contributed.

Since the creation of the ACP Trust Fund's Member State compartment in mid-2024, EIB Global – the development arm of the European Investment Bank – and its partners have worked on building a diverse and comprehensive portfolio of projects in the three regions. The first operations were in the process of being approved at the time of publication (for the latest information about our work, visit our website: [ACP Trust Fund](#)).

### OUR DONORS

This trust fund is a multidonor cooperation platform. Its Member State compartment opened for contributions from EU members in 2024. More are expected to join the current donors below:

<b>DENMARK</b>	<b>GERMANY</b>	<b>PORTUGAL</b>
<b>FINLAND</b>	<b>IRELAND**</b>	<b>SPAIN</b>
<b>FRANCE**</b>	<b>LUXEMBOURG</b>	<b>SWEDEN</b>

\*\*Contributed in 2025.



# EU-AFRICA INFRASTRUCTURE TRUST FUND

## ABOUT THE TRUST FUND

The EU-Africa Infrastructure Trust Fund was one of the first trust funds to be managed by the European Investment Bank (EIB). While it no longer receives new contributions from donors, it continues to offer ongoing support for infrastructure projects in sub-Saharan Africa that reduce poverty and improve economic growth. The trust fund supports projects financed by the EIB and other financiers\*.

The trust fund has two main areas of activity – infrastructure and sustainable energy. It helps finance cross-border and national infrastructure projects in the energy, transport, water, and information and communications technology sectors. €330 million has been set aside to support renewable energy and energy efficiency projects that are in line with the UN Sustainable Energy for All initiative. The trust fund offers four types of support:

- **Technical assistance**, to improve the quality, efficiency and sustainability of a project during the preparation or implementation phase. This can help raise standards and fulfil environmental and social requirements.
- **Investment grants**, to help lower the total financing needs for the beneficiary. This is often necessary to unlock projects that have a low financial return or elevated risk, despite high socioeconomic returns. They can also target certain aspects of a project that add specific social or economic value.
- **Interest rate subsidies**, to bring down the overall cost of the investment by reducing the financing costs in cases where the project promoter faces debt sustainability constraints.
- **Financial instruments**, to unlock financing from private and public investors by addressing some of the risks that can hold back investments. They are used to finance equity or quasi-equity investments, guarantee cost or risk-sharing instruments.

\* African Development Bank, Agence Française de Développement, COFIDES, KfW Bankengruppe, Cassa Depositi e Prestiti, Finnfund, Eximbank, Development Bank of Austria, LuxDev, Private Infrastructure Development Group, Hellenic Aid, SOFID, Belgian Investment Company for Developing Countries (BIO).





**€813 MILLION** in donor funds contributed

**121** grants, of which **36** support the UN Sustainable Energy for All initiative

**€11.13 BILLION** of total investment mobilised as of the end of 2024

The largest portion of the fund's resources supported infrastructure projects in East and West Africa, together representing nearly three-quarters of the trust fund's approved amounts (see page EU-A 4).

Most of the fund's resources (56%) supported projects linked to the energy sector, in part because of the fund's support for the [UN Sustainable Energy for All initiative](#). These projects include off-grid renewable energy solutions, which give rural communities access to clean energy. The transport sector followed, with 23% of approved resources. These include support for road corridor projects that enable the creation or improvement of cross-border road links, which are important for the regions' economic development (see page EU-A 4).

## EXPECTED IMPACT

The trust fund, established in 2007, has made a significant contribution to increasing infrastructure investment in sub-Saharan Africa. Its resources have unlocked projects that are expected to improve the lives of millions of people through:

- electricity for **5.6 million homes**
- **12 000 km** of internet cables
- safe drinking water for **745 000 homes**
- **2 000 km** of roads built or upgraded
- **thousands** of jobs

## SUSTAINABLE DEVELOPMENT GOALS SUPPORTED



## AREAS OF ACTION

Energy  
Transport  
Water  
Information and  
communications technology

## ELIGIBLE COUNTRIES

The EU-Africa Infrastructure Trust Fund supports these sub-Saharan countries



**Central Africa:** Cameroon, Central African Republic, Chad, Democratic Republic of the Congo, Equatorial Guinea, Gabon, Republic of the Congo, São Tomé and Príncipe. **Southern Africa and Indian Ocean:** Angola, Botswana, Eswatini, Lesotho, Mozambique, Namibia. **West Africa:** Benin, Burkina Faso, Cabo Verde, Côte d'Ivoire, The Gambia, Ghana, Guinea, Guinea-Bissau, Liberia, Mali, Mauritania, Niger, Nigeria, Senegal, Sierra Leone, Togo. **East Africa:** Burundi, Comoros, Djibouti, Eritrea, Ethiopia, Kenya, Madagascar, Malawi, Mauritius, Rwanda, Seychelles, Somalia, South Africa, Tanzania, Uganda, Zambia, Zimbabwe. Grouped according to the European Commission's regional classification.

**Note:** The European Investment Bank does not endorse, accept or judge the legal status of any territory, boundaries, colours, denominations or information depicted on this map.

## PROJECT HIGHLIGHTS

- The Northern Corridor is a principal transport route that connects people and trade in landlocked countries in Central and East Africa to the ports of Mombasa, Kenya, and Dar Es Salaam, Tanzania. However, heavy daily congestion on the route impairs trade and economic growth. A project supported by a €16.6 million EU-AITF interest-rate subsidy was completed in 2023. It included the construction or upgrade of 58 km of roads, which will **alleviate traffic congestion around Kampala**, the Ugandan capital, and is expected to benefit some 45 000 daily users.
- The Ethiopian government is implementing **a project to build water supply systems in 48 small and medium towns across the country**, supported by a €1.27 million technical assistance grant from the EU-Africa Infrastructure Trust Fund. Living conditions in Ethiopia will improve thanks to increased and more sustainable access to drinking water and with it, less illness. The project also contributes to regional stability in conflict-prone areas, as proximity to water systems will reduce cross-border movement of people travelling to find drinking water. The new systems will help prevent water loss and avoid overexploitation of the Nile's sources, benefiting the millions of people who live downstream, for whom the river is a lifeline.
- The EU-AITF made a \$10 million investment in the [Health Impact Investment Platform](#), which is hosted by the World Health Organization. The platform's main objective is to **strengthen health systems in low- and middle-income countries and enhance access to primary healthcare**. The EU-AITF grant will support the preparation of national primary healthcare investment plans and projects. The EIB is one of the platform's founding members.



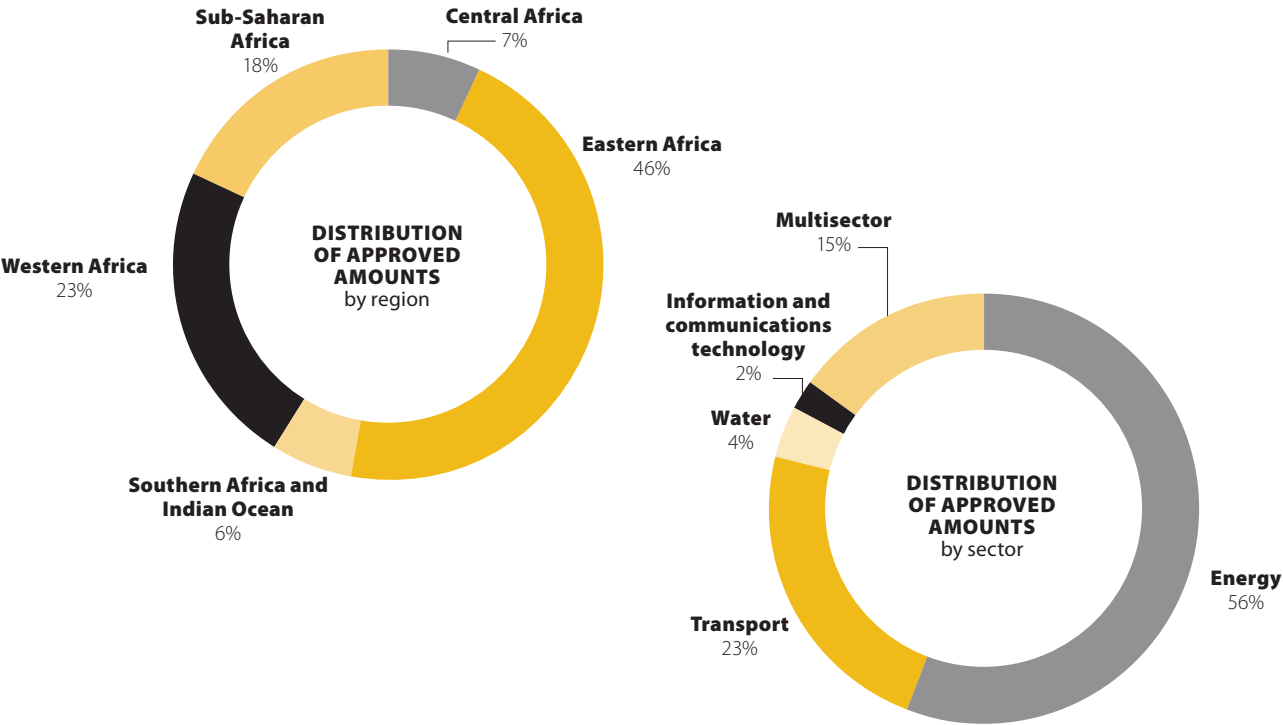
EU-AFRICA INFRASTRUCTURE TRUST FUND AT A GLANCE

€813 MILLION in donor funds contributed

€800 MILLION allocated to operations

€11.13 BILLION of investment supported

121 operations



OUR DONORS

This trust fund is multidonor. The donors’ contributions are pooled to achieve greater impact.

AUSTRIA	GERMANY	NETHERLANDS
BELGIUM	GREECE	PORTUGAL
EUROPEAN COMMISSION	HUNGARY	SPAIN
FINLAND	ITALY	UNITED KINGDOM
FRANCE	LUXEMBOURG	

# GREEN HYDROGEN FUND

## ABOUT THE TRUST FUND

The Green Hydrogen Fund was set up in partnership with the German government in 2021 to help develop international markets for green, or renewable, hydrogen. The fund promotes the transformation of the global energy system to decarbonise economies through the use of renewable hydrogen in industry, in line with international climate targets as defined by the [Paris Agreement](#) and to achieve the [UN Sustainable Development Goals](#).

Transforming the global energy system and industrial sectors is essential in the fight against climate change. Electricity from renewable sources has an important role to play in climate action, but it alone cannot provide the energy needed for decarbonising sectors like the cement and chemical industries, or air and sea transport. Hydrogen, which releases no greenhouse gas emissions when burned, could address this shortfall. Hydrogen is produced from other energy sources; for it to be green, the sources must be renewable, for example using solar or wind power to separate water molecules, a process known as water electrolysis.

Through the fund, renewable hydrogen projects receive grant support and the technical assistance needed to achieve bankability and come to fruition:

**Investment grants** reduce the cost of renewable hydrogen and its derivative products to levels competitive with available alternative energy sources. The grants can be used for specific purposes, including purchasing equipment, facilities, and services, and are typically blended with financing from development finance institutions like the European Investment Bank (EIB).

**Technical assistance** can improve the quality, efficiency and sustainability of a project during the preparation or implementation phase. This can include pre-feasibility studies, proof-of-concept pilots, diagnostic studies before a project goes ahead, or other related advisory services, including policy advice to project promoters.

The trust fund's objective is to promote the sustainable development of renewable hydrogen and by-products beyond Europe's borders, where untapped natural renewable energy resources such as wind and sun abound. It targets projects with potential to export renewable hydrogen or its derivatives to Europe.



## GREEN HYDROGEN FUND AT A GLANCE

**€459 MILLION** in donor funds contributed

### ELIGIBILITY

The trust fund supports the sustainable development of value chains in the production of renewable hydrogen (and derivative products) beyond the European Union, in line with [EU directives](#) and the [EU taxonomy](#).

Only projects that export to members of the European Economic Area and projects that have European companies in their value chain are eligible.

### AREAS OF ACTION

Decarbonisation  
Climate change mitigation

### SUSTAINABLE DEVELOPMENT GOALS SUPPORTED



### OUR DONORS

This trust fund was created in partnership with the **German government**. The trust fund is open to contributions from other donors.





# INTERNATIONALE KLIMASCHUTZINITIATIVE (IKI) FUND

## INTERNATIONAL CLIMATE INITIATIVE FUND

### ABOUT THE TRUST FUND

The Internationale Klimaschutzinitiative (IKI) Fund – German for International Climate Initiative Fund – supports developing countries in climate mitigation and adaptation.

Working with the public and private sectors, the IKI Fund acts to reduce greenhouse gas emissions by encouraging energy efficiency, the circular economy and low-carbon technology.

The IKI Fund is structured around five dedicated envelopes, each supporting specific climate action priorities:

- **The Jordan Energy Efficiency and Renewable Energy Initiative** supports renewable energy and energy efficiency investments in Jordan's private sector.
- **The Universal Green Energy Access Programme** invests in a debt fund to expand access to clean, off-grid energy solutions in sub-Saharan Africa, helping unlock private capital for renewable energy.
- **The Greening Financial Systems Programme** offers advisory services to financial institutions, central banks and regulators in Africa, the EU neighbourhood and the Western Balkans to integrate climate risk into financial decision-making and promote sustainable finance.
- **The Renewable Energy Solutions Programme** supports municipalities in Ukraine by deploying renewable energy systems, contributing to the country's green reconstruction and to low-carbon public infrastructure.
- **Just Transition and Just Resilience for Ukraine** facilitates investment projects addressing the socioeconomic impact of the gradual phasing-out of coal mining in Ukraine, aiming to create new economic opportunities in coal communities and contributing to Ukraine's broader recovery and reconstruction efforts.





To achieve these goals, the IKI Fund provides a combination of financial tools:

- **Investment grants** help lower the financing costs for the beneficiary. They can be used in conjunction with EIB investments for renewable energy solutions, such as solar panels, biomass energy and geothermal heat pumps.
- **Technical assistance** includes support in preparing and implementing investments and advisory services for the countries’ central banks and financial institutions.
- **Financial instruments** can unlock financing from private and public investors by addressing some of the risks that hold back investments.

The IKI Fund’s financial tools and risk-bearing facilities help crowd in additional funding from private investors for climate action projects such as energy efficiency measures or off-grid renewable electricity installations.

**ELIGIBILITY**

This trust fund supports projects in developing countries and emerging economies included in the [OECD Development Assistance Committee’s list of recipients of official development assistance](#). Projects must also comply with the [EIB’s climate action eligibility criteria](#).

**PROJECT HIGHLIGHTS**

- The IKI Fund finances the [Greening Financial Systems Programme](#), designed to promote climate-resilient financial systems that will ultimately support the private sector in deploying climate-related and environmentally sustainable investments. 14 technical assistance operations were approved in the programme’s first three years under the IKI Fund, to help central banks and financial institutions increase green finance in their economies and improve their climate-risk management policies and practices. These efforts support sustainable economic growth.

For example, in **North Macedonia**, a €1.25 million grant supports the [central bank and four financial institutions](#), which are receiving tailored technical and advisory support to integrate climate risks into their risk management framework, in line with international best practices.

The Greening Financial Systems Programme is active in the following countries (as at the end of 2024):

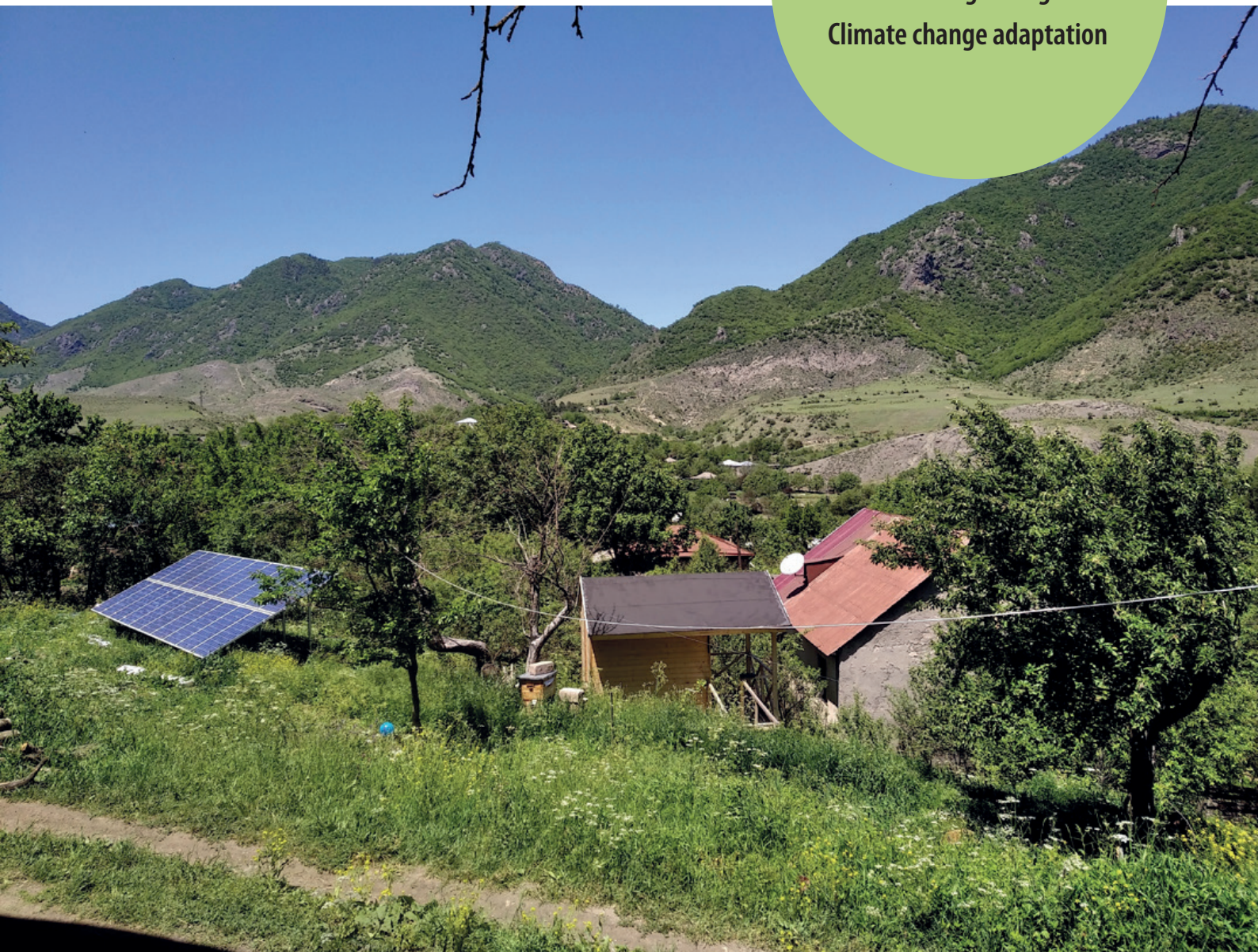
EU EASTERN NEIGHBOURHOOD				
ARMENIA	GEORGIA			
WESTERN BALKANS AND TÜRKIYE				
ALBANIA	NORTH MACEDONIA			
SUB-SAHARAN AFRICA				
ETHIOPIA	KENYA	NIGERIA	RWANDA	UGANDA

- Three years after Russia's military invasion of **Ukraine**, the IKI Fund is supporting Ukraine's green transition and economic recovery through investment grants and technical assistance provided by two programmes. Hospitals, schools and other municipal buildings across Ukraine undergoing renovation with the help of EIB municipal loans will be fitted with renewable energy systems via a €20 million grant for **IKI's Renewable Energy Solutions Programme**. In parallel, a €19.6 million programme, Just Transition and Just Resilience for Ukraine, is addressing the socioeconomic effects of phasing out coal by supporting investment in alternative industries, job creation and community revitalisation. Both programmes are deployed together with EIB framework loans.
- **Solar Panda Kenya**, a solar home systems company, benefited from a loan from the Universal Green Energy Access Programme, a fund that received a \$9.6 million grant from the IKI Fund. The company provides lights, mobile charging devices, televisions and other appliances for Kenyan homes.

## AREAS OF ACTION

Climate change mitigation

Climate change adaptation





## INTERNATIONAL CLIMATE INITIATIVE (IKI) FUND AT A GLANCE

**€86.7 MILLION** in donor funds contributed

**€46.4 MILLION** in donor funds allocated to operations

**€1.25 BILLION** of total investment expected to be mobilised as of the end of 2024. This sum includes a mix of funding from partner institutions

**18**  
operations

## SUSTAINABLE DEVELOPMENT GOALS SUPPORTED



## OUR DONORS

The fund was developed by the EIB in partnership with the **German government** and started operating in 2019. It is seeking to mobilise additional contributions from new donors.





# LUXEMBOURG-EIB CLIMATE FINANCE PLATFORM

## ABOUT THE TRUST FUND

The Luxembourg-EIB Climate Finance Platform (LCFP) is a joint initiative of the European Investment Bank (EIB) and the government of Luxembourg. It supports climate change mitigation and adaptation projects around the world using innovative, high-impact financing solutions. The LCFP strengthens its impact by attracting private sector investors.

Investments promote sustainable land use and land restoration, climate risk insurance, energy efficiency and renewable energy, urban mobility, climate resilience data and engineering solutions, off-grid electricity for households and small businesses in rural or remote areas, and the circular economy, in accordance with the UN Sustainable Development Goals.

**Financial instruments** can unlock financing from private and public investors by addressing some of the risks that hold back investments. The LCFP provides equity investments and takes on a higher risk in layered funds by financing junior tranches, which helps to attract other investors.

The layered funds invest in companies in emerging markets that are involved in climate change mitigation and adaptation projects, which are considered especially high-risk. The LCFP supports the following instruments:

- subordinated and/or other investments in equity or debt funds, including funds-of-funds;
- direct debt investments, including subordinated or mezzanine debt.

## ELIGIBILITY

Operations eligible for financing under the LCFP are not limited to a specific geographical region, but must be in line with the [EIB's climate strategy](#) and [Luxembourg's International Climate Finance Strategy](#) for allocating funds.





## EXPECTED IMPACT

The LCFP's main objective is to achieve UN Sustainable Development Goal 13 – Climate Action. The benefits brought about by the projects supported by the trust fund will help to achieve this goal and contribute to the achievement of many others.

The trust fund has invested in eight funds so far, each quite different in terms of geographic regions covered, sectors of activity, and impact. It has reached more than 50 developing countries across the world and has provided investments in agriculture, resource management, circular economy, climate risk insurance, urban mobility and clean energy. Expected impact includes:

- **85 million people** benefiting from climate risk insurance, mostly in rural areas;
- **47 million tonnes** reduction in CO<sub>2</sub> emissions;
- annual energy savings of **5.1 GWh** (equivalent to energy for 510 000 households);
- **12 million hectares** under sustainable land management;

## THE LUXEMBOURG-EIB CLIMATE FINANCE PLATFORM REACHED THE FOLLOWING COUNTRIES AT THE END OF 2024:

AMERICAS					
ARGENTINA	BARBADOS	BRAZIL	COLOMBIA	COSTA RICA	HAITI
HONDURAS	MEXICO	NICARAGUA	PERU		
SUB-SAHARAN AFRICA					
CÔTE D'IVOIRE	DEMOCRATIC REPUBLIC OF THE CONGO			ETHIOPIA	GHANA
KENYA	MADAGASCAR	MAURITANIA	NAMIBIA	NIGERIA	RWANDA
SENEGAL	SIERRA LEONE	SOUTH AFRICA	TANZANIA	TOGO	UGANDA
EU SOUTHERN NEIGHBOURHOOD					
EGYPT	JORDAN	LEBANON	MOROCCO	PALESTINE*	TUNISIA
WESTERN BALKANS AND TÜRKIYE					
ALBANIA	BOSNIA AND HERZEGOVINA		CROATIA	KOSOVO**	MONTENEGRO
NORTH MACEDONIA		SERBIA	TÜRKIYE		
EU EASTERN NEIGHBOURHOOD					
ARMENIA	AZERBAIJAN	GEORGIA	MOLDOVA	UKRAINE	
ASIA					
BHUTAN	INDIA	LAOS	MALAYSIA	MALDIVES	MYANMAR
SRI LANKA	THAILAND	VIET NAM			
PACIFIC					
INDONESIA	PAPUA NEW GUINEA		PHILIPPINES	TIMOR-LESTE	

\* This shall not be construed as recognition of a state of Palestine and is without prejudice to the positions of each EU country.

\*\* This designation is without prejudice to positions on status and is in line with UNSCR 1244/1999 and the ICJ Opinion on Kosovo's declaration of independence.

## AREAS OF ACTION

Climate action in:  
agroforestry  
renewable energy  
climate insurance  
circular economy

### PROJECT HIGHLIGHTS

- The LCFP contributed to the **Green for Growth Fund**, which invests in renewable energy, energy efficiency and water and sanitation projects in the Southern and Eastern Neighbourhoods and the Western Balkans.
- The trust fund supports the **Land Degradation Neutrality Fund**, which aims to **rehabilitate and restore 350 000 hectares of degraded land** in Africa, the Americas, Asia, the Caribbean and the Pacific, mainly through sustainable agriculture and forestry.
- An LCFP contribution to the **responsAbility Access to Clean Power Fund** is helping smaller companies provide renewable off-grid energy solutions to millions of people across sub-Saharan Africa, Asia and the Pacific.
- An investment in the **Climate Resilience Solutions Fund**, known as CRAFT, supports small businesses involved in climate intelligence such as analytics, risk modelling and water monitoring. This will help people in Africa, Asia and Latin America to better adapt to climate change.
- The trust fund supports the **Emerging Markets Climate Action Fund** (EMCAF), a private equity fund-of-funds supporting the production of clean energy and the reduction of carbon emissions and air pollution.
- The LCFP contributed to **The Urban Resilience Fund (TURF) B**, which helps cities in rapidly growing urban areas in Africa. The trust fund targets investments in green, sustainable and resilient public infrastructure projects.
- An LCFP investment in the debt fund **Mirova Gigaton Fund** supports small firms active in the production and provision of renewable energy in sub-Saharan Africa, Southeast Asia and Latin America. The fund focuses on companies with a positive climate, sustainability and gender impact.
- The trust fund helps vulnerable populations adapt and build resilience to climate change **through an investment** in the **BlueOrchard InsuResilience Fund II**, which provides equity and quasi-equity capital to fast-growing and innovative companies operating in the climate insurance sector in emerging markets.



## LUXEMBOURG-EIB CLIMATE FINANCE PLATFORM AT A GLANCE

**€70 MILLION** in donor funds committed

**€50 MILLION** invested

**€18.6 BILLION** of investment expected to be mobilised  
(including €360 million of EIB lending)

**LCFP MULTIPLIER EFFECT\*** from 33x to 750x, depending on the  
targeted equity fund

\* The LCFP multiplier effect is the ratio of total investment in final projects to the trust fund's initial commitment. It varies depending on the supported equity fund, from 33x in the case of the responsAbility Access to Clean Power Fund up to an estimated 750x for the Emerging Markets Climate Action Fund.

**8**  
operations

## SUSTAINABLE DEVELOPMENT GOALS SUPPORTED



## OUR DONORS

This trust fund was created in 2017 in partnership with the government of **Luxembourg** and is open for contributions from other donors.





# CITY CLIMATE FINANCE GAP FUND

## ABOUT THE TRUST FUND

The City Climate Finance Gap Fund, or Gap Fund, is an initiative implemented jointly by the World Bank and the European Investment Bank (EIB), in partnership with the German development agency Gesellschaft für Internationale Zusammenarbeit (GIZ).

Cities are home to over half the global population and account for more than 70% of global CO<sub>2</sub> emissions. Creating low-carbon and resilient cities is key to achieving the Paris Agreement's goal of limiting the rise in global temperatures to below 1.5° Celsius above pre-industrial levels. However, many cities struggle to develop and finance urban climate projects because they lack the technical knowledge and resources. The Gap Fund helps cities in developing countries overcome these hurdles at an early stage by offering technical assistance.

### Technical assistance grants from the EIB Gap Fund cover:

- skills development for cities' low-carbon and climate-resilient urban planning;
- project conceptions and pre-feasibility studies;
- review of cities' climate strategies and support in the prioritisation of investments;
- support in bridging other potential project preparation gaps.

## ELIGIBILITY

This trust fund supports cities in low and middle-income countries included on the [OECD Development Assistance Committee's list of official development assistance recipients](#).

## AREAS OF ACTION

Climate-smart urbanisation  
Urban resilience and adaptation  
Energy-efficient and affordable housing  
Water and sewerage  
Urban mobility





**€105 MILLION** in donor pledges to the Gap Fund initiative,  
including €48 million under EIB management

**Over 650 APPLICATIONS** received from cities in the four years of operation

**114 CITIES** supported (under EIB and GIZ management)

Since its creation in 2020, the Gap Fund has provided support for municipalities in Africa, Eastern and South-Eastern Europe, Asia, the Pacific, and Latin America (see page GAP 4). Projects and strategic plans supported by the Gap Fund serve as a blueprint for climate action projects in cities worldwide.

The technical assistance offered under the Gap Fund supports the waste management sector (44%), energy projects (27%), and water management projects (14%), as well as mobility projects, green spaces and urban infrastructure projects.

The fund received 193 expressions of interest in 2024, more than in any other year, and has worked to ensure that the most promising projects receive preparation assistance and can access financing for implementation.

Seven projects were completed in 2024:

LOCATION	SECTOR
Rosario, Argentina	Waste management
Tirana, Albania	Energy
Dhaka, Bangladesh	Green spaces and urban infrastructure
Santa Marta, Colombia	Green spaces and urban infrastructure
Savusavu, Fiji	Green spaces and urban infrastructure
Gjilan and Ferizaj regions, Kosovo*	Waste management
Ojodu, Lagos, Nigeria	Energy

\* This designation is without prejudice to positions on status and is in line with UNSCR 1244/1999 and the ICJ Opinion on Kosovo's declaration of independence.

## EXPECTED IMPACT

The City Climate Finance Gap Fund advances low-carbon, climate-resilient initiatives in urban areas across the globe. It helps improve liveability, air quality and health for city residents in developing countries, and the resilience of local communities and inclusion of vulnerable parts of society. The fund's support is also expected to contribute to much-needed job creation.

## SUSTAINABLE DEVELOPMENT GOALS SUPPORTED



## PROJECT HIGHLIGHTS

- **Kisumu, Kenya**, plans to rehabilitate Auji Creek, an inlet river that feeds into Lake Victoria. The project aims to enhance the creek's ecosystem by creating green spaces, establishing nature walks and nature-based flood control infrastructure. The Gap Fund will provide [technical support for a pre-feasibility study](#) on nature-based solutions for reducing the severity of flooding associated with heavy rains and riverbank overflows. Among others, the study will consider leveraging existing city programmes.
- The sewage in **Kratovo, North Macedonia**, flows directly into the Kratovo River and through several villages. Riverbed contamination causes diseases to spread, harms animals, pollutes farming land and damages the food chain. The Gap Fund will help the municipality prepare the technical documentation for the construction of a sewerage network that will connect to a future wastewater treatment plant.
- **Zarqa, Jordan**, plans to replace its lighting fixtures with energy-efficient ones in 36 municipal sites, including administrative buildings, public transport stations and parks. The initiative is part of Jordan's 2020-2025 national strategy to transition to green energy. The Gap Fund will provide a pre-feasibility study that includes technical design and scope, energy audits, financial and economic analysis, ownership analysis, operation and maintenance, estimation of the reduction in greenhouse gas emissions and other analysis of environmental benefits and risk.
- The cities of **Kota Bharu and Kluang, Malaysia, and Hat Yai and Nakhon Si Thammarat, Thailand**, have developed a Green City Solid Waste Management Facility project, for which the Gap Fund will provide pre-feasibility studies for building integrated resource recovery centres – or decentralised local facilities that recover waste, collected and managed by the municipality – for each city.




114 CITIES

## CITY CLIMATE FINANCE GAP FUND AT A GLANCE

**€48 MILLION** in donor funds committed to the EIB Gap Fund

**€40.5 MILLION** allocated to operations

### OVERVIEW OF APPROVED TECHNICAL ASSISTANCE ASSIGNMENTS

#### AMERICAS

<b>ARGENTINA</b>	Buenos Aires, Rosario and Argentinian network of municipalities tackling climate change
<b>BRAZIL</b>	Campinas, Curitiba, Palmas, Rio de Janeiro and Salvador
<b>COLOMBIA</b>	Bogotá and Santa Marta
<b>ECUADOR</b>	Cuenca and Portoviejo
<b>GUATEMALA</b>	Escuintla, Iztapa and San José
<b>HONDURAS</b>	Comayagua
<b>MEXICO</b>	Naucalpan

#### SUB-SAHARAN AFRICA

<b>CÔTE D'IVOIRE</b>	Danané
<b>GABON</b>	Libreville and Port Gentil
<b>GHANA</b>	Accra
<b>KENYA</b>	Eldoret, Embu, Kericho, Kisumu, Malindi and Nyamira
<b>NAMIBIA</b>	Otjiwarongo
<b>NIGERIA</b>	Lagos, Ojodu
<b>RWANDA</b>	Huye, Karongi, Kayanza, Kirehe, Muhanga, Musanze, Nyagatare, Nyamata, Rubavu, Rusizi and Rwamagana
<b>SOUTH AFRICA</b>	Mbombela
<b>TANZANIA</b>	Zanzibar
<b>UGANDA</b>	Entebbe, Kira, Makindye and Nansana
<b>ZAMBIA</b>	Lusaka

#### EU NEIGHBOURHOOD

<b>ALBANIA</b>	Elbasan, Shkodra and Tirana
<b>ALGERIA</b>	Constantine
<b>BOSNIA AND HERZEGOVINA</b>	Bugojno, Busovača, Donji Vakuf, Fojnica, Gornji Vakuf-Uskoplje, Travnik, Jajce, Kiseljak, Lepenica, Novi Travnik and Vitez
<b>JORDAN</b>	Jerash and Zarqa
<b>KOSOVO</b>	Ferizaj and Gjilan
<b>MOLDOVA</b>	Bălți and Chisinau
<b>MONTENEGRO</b>	Nikšić and Podgorica
<b>MOROCCO</b>	Al Hoceima, Anjra, Chefchaouen, Ksar El Kebir, Martil, Ouezzane and Zenata
<b>NORTH MACEDONIA</b>	Kratovo, Kriva Palanka, Kumanovo
<b>TUNISIA</b>	Carthage, La Marsa, Nabeul and Sidi Bou Said
<b>SERBIA</b>	Prokuplje
<b>UKRAINE</b>	Korosten, Lviv and Vinnytsia

#### ASIA

<b>BANGLADESH</b>	Dhaka
<b>CHINA</b>	Changshu City, Kunshan City, Suzhou, Taicang City, Xianning and Zhangjiagang City
<b>INDIA</b>	Ten cities in Karnataka, Ahmedabad, Port Blair
<b>INDONESIA</b>	Bukittinggi, Jambi and Mataram
<b>MALAYSIA</b>	Kluang and Kota Bharu
<b>THAILAND</b>	Hat Yai and Nakhon Si Thammarat
<b>VIET NAM</b>	Ho Chi Minh City

#### PACIFIC

<b>FIJI</b>	Savusavu
<b>VANUATU</b>	Port Villa

### OUR DONORS

This trust fund was launched in 2020 and **is open for contributions**. Currently, its donors include **Germany** and **Luxembourg**, but more resources are needed to fulfil the ever-growing demand and extend the support to more cities.



# FINANCIAL INCLUSION FUND

## ABOUT THE TRUST FUND

Microenterprises and small businesses across the world play a key role in their local economies. However, they often face the greatest hurdles in accessing finance to help them grow. The barriers range from difficulties meeting collateral requirements and low levels of financial literacy, to issues of proximity and physical access to service-providing institutions.

Since 2019, the Financial Inclusion Fund has aimed to strengthen microfinance providers and reinforce their outreach to microenterprises and small firms, particularly businesses run by women or young people in rural communities, through technical assistance.

- **Technical assistance and advisory services support:**

- » institutional skill development in microfinance institutions;
- » preparation of analyses (gender, social inclusion, market or product);
- » design and drafting of tender and legal documents;
- » project management, including the design of innovative solutions tailored to the needs of the unserved, and outreach to final beneficiaries.

- **A three-year traineeship programme** under the trust fund aims to strengthen the knowledge and skills of students and young professionals from the public and private sectors of beneficiary countries in the African, Caribbean and Pacific regions and the EU Southern Neighbourhood. Since September 2023, EIB Global has hosted some 30 trainees under the programme. 20 more have been selected for 2024.

### Strategic priorities

The Financial Inclusion Fund is flexible and can adapt to changing needs on the ground and help beneficiaries respond to challenges. Each year, the trust fund identifies priority areas for support. In 2024, its strategic priorities were:

- **promoting the economic empowerment of women** by improving their access to responsible finance and/or enhancing their entrepreneurial skills;
- **increasing resilience to climate change** for microfinance institutions and their clients, notably through sustainable agricultural practices and access to renewable energy;
- **improving access to finance through digital platforms.**





## ELIGIBILITY

This trust fund supports operations in the least developed countries and low and middle-income countries included in the [OECD Development Assistance Committee's list of recipients of official development assistance](#).

## THE FINANCIAL INCLUSION FUND IS CURRENTLY ACTIVE IN THESE COUNTRIES:

### CARIBBEAN

DOMINICAN REPUBLIC
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### SUB-SAHARAN AFRICA

BENIN	BURKINA FASO	CAMEROON	CÔTE D'IVOIRE	DEMOCRATIC REPUBLIC OF THE CONGO	
GABON	GHANA	GUINEA	KENYA	MADAGASCAR	MALAWI
MALI	NIGER	NIGERIA	REPUBLIC OF THE CONGO		RWANDA
SENEGAL	TOGO	UGANDA	ZAMBIA		

### EU SOUTHERN NEIGHBOURHOOD

EGYPT	JORDAN	LEBANON	MOROCCO	TUNISIA
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## EXPECTED IMPACT

By the end of 2024, 48 operations were approved under the Financial Inclusion Fund, including 42 projects in Africa, the Caribbean and Pacific, five in the European Union's Southern Neighbourhood, and a traineeship programme (see page FI 4).

The trust fund is designed to improve financial inclusion and access to responsible finance for micro, small and medium-sized enterprises in emerging and developing economies. This is achieved by providing technical assistance to a range of inclusive financial service providers, to help them improve the quality of the financial and non-financial services they offer to microentrepreneurs.

The fund's operations have already had an impact on people's lives. For example, it has helped train **450 female microentrepreneurs in Morocco** in e-commerce.



**Watch** the story of Najia's cooperative on the EIB website.

As part of the trust fund's technical assistance projects with microfinance institutions, 14 800 hours of training have already been provided to over 28 000 people, with on-the-job coaching for some 3 200 people, to help improve their internal management and IT systems, develop strategies and enhance other institutional skills.

Future projects are expected to focus on promoting the economic empowerment of women (50% will be aimed at gender and social inclusion), encouraging climate action and environmental sustainability, and advancing digitalisation in the least developed and low and middle-income countries.

## AREAS OF ACTION

Women's economic empowerment

Young entrepreneurs

Rural populations

Digitalisation

Climate action

The trust fund's activities have a significant impact on people's lives. Small entrepreneurs benefit from stronger digital platforms and gain financial knowledge, which makes them more resilient to market fluctuations and shocks. They also have better access to services they need. **It is therefore important to continue replenishing the trust fund with additional donor resources.**

## PROJECT HIGHLIGHTS

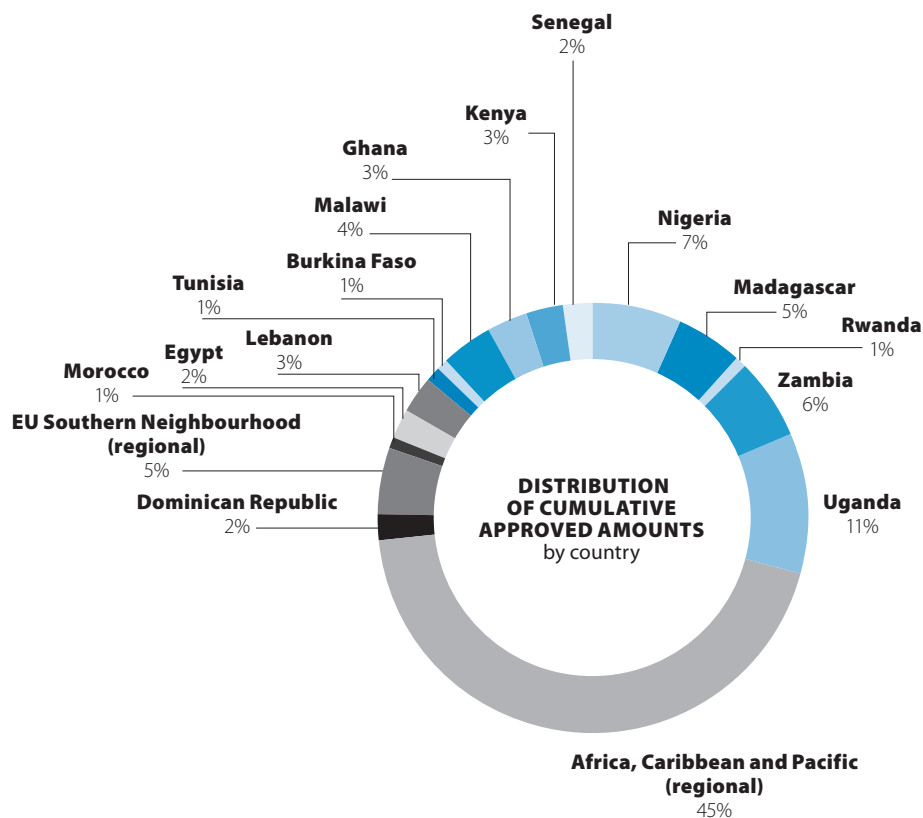
- In Malawi, people living in remote rural areas must often travel long distances to reach a bank. A €320 000 grant from the fund will help Centenary Bank increase its number of branches, **bringing services such as microfinance and agriculture loans closer to vulnerable communities**. The bank will add 195 bankers to provide services and promote financial literacy to micro and small enterprises and farmers.
- Some 700 000 young people reach working age in Uganda every year. Pride Microfinance, a Ugandan microfinance institution, used a €132 000 grant from the Financial Inclusion Fund for advisory services, which concluded in 2024, to **equip 18 to 30-year-olds with financial literacy and business skills** to boost entrepreneurship and employment for the next generation.
- In the Dominican Republic, sargassum – a type of algae with untapped economic potential, for example in the pharmaceutical or biofuel sectors – is increasingly available along the coast. A €70 000 Financial Inclusion Fund grant is financing a study by the Dominican Microfinance Network on the **sargassum value chain**, to identify opportunities and financial needs for small and medium firms collecting, processing and commercialising this resource. The study will help bridge knowledge gaps and contribute to economic growth in coastal communities.
- First City Monument Bank of Nigeria partnered with the global non-profit organisation Women's World Banking to adapt its successful **health microinsurance programme, Caregiver, to the needs of low-income women in Nigeria**. The programme embeds an affordable insurance product in loans and savings. The Financial Inclusion Fund has given First City Monument Bank of Nigeria a €150 000 technical assistance grant to implement the programme, which empowers women locally.

## FINANCIAL INCLUSION FUND AT A GLANCE

**€11.5 MILLION** in donor funds contributed

**€9.2 MILLION** allocated to operations

**48**  
operations



## SUSTAINABLE DEVELOPMENT GOALS SUPPORTED



## OUR DONORS

This trust fund was created in 2019 in partnership with the **government of Luxembourg**. It remains open to contributions from other donors seeking to promote financial inclusion.



# WATER SECTOR FUND

## ABOUT THE TRUST FUND

The Water Sector Fund was developed by the European Investment Bank (EIB) and the Dutch government. It supports projects in low and lower middle-income countries whose public authorities have limited finances and lack the ability or resources to build water projects to a sufficient standard. Some people in these regions do not have basic sanitation or water supply. Furthermore, a link has been established between access to water and stability in countries [classified as fragile](#) by the Organisation for Economic Co-operation and Development (OECD).

Technical assistance provided thanks to this trust fund helps countries plan modern and innovative water projects and improve their water management. The water sector largely relies on public funding, but a lack of private sector financing makes it difficult to ensure that access to safe water and sanitation is more inclusive. In 2023, the trust fund invested for the first time in an equity fund targeting innovative businesses active in the water sector, to improve access to safe and affordable drinking water, mostly in Africa and Asia. EIB Global's anchor investment from the Water Sector Fund helps to secure participation from private investors in the equity fund and therefore increase its impact.

**The fund's technical assistance** and advisory services support:

- institutional skill development for the staff of beneficiary entities;
- preparation of analyses (gender, social inclusion, market or product);
- design and drafting of tender and legal documents;
- project management, including the design of innovative solutions tailored to the needs of the unserved, and outreach to final beneficiaries.

**Financial instruments, such as investments in layered debt and equity funds**, can unlock financing from private and public investors by addressing some of the risks that hold back investments. The high risk taken by the donor attracts other investors, who are exposed to significantly lower risks while supporting much-needed water, sanitation and hygiene projects.

## ELIGIBILITY

The Water Sector Fund is active in **low and lower middle-income countries**, as defined by the [OECD Development Assistance Committee's list of recipients of official development assistance](#). It focuses on cities with more than 100 000 people, and clusters of smaller cities.



## MORE IMPACT ON THE GROUND

Projects supported by the Water Sector Fund can help accelerate progress towards the “Water for All” UN Sustainable Development Goal by upgrading water supply, sanitation and hygiene services where they are most needed, particularly for the poorest and most vulnerable groups in low-income areas.

The projects also promote economic inclusion, social well-being, and gender equality. As the EU climate bank, the EIB pays particular attention to sustainability so that water resources are not depleted faster than they can be replenished naturally.

To achieve the Sustainable Development Goals, development finance partners must collectively scale up their investment levels from billions to trillions.

The Water Sector Fund’s innovative financial instruments can help increase investment by mobilising additional funding from other financiers and investors to absorb first losses or share risks. The fund has already invested in its first private equity fund, the Water Access Acceleration Fund.

The EIB is one of the **largest lenders to the global water sector**. Our total lending for water projects over the past six decades since the Bank’s creation amounts to more than **€86 billion** for more than **1 770 projects**.

### The Water Sector Fund supports operations that:

- improve **drinking water and sanitation** services in underserved areas;
- support **small firms that** are part of the water value chain in developing countries.

### SUSTAINABLE DEVELOPMENT GOAL SUPPORTED





## PROJECT HIGHLIGHTS

- A **€10 million Water Sector Fund investment** enables the private equity Water Access Acceleration Fund to invest in small and medium-sized firms that are part of the water value chain. This will accelerate the improvement of access to safe and affordable drinking water in developing countries, primarily in Asia and sub-Saharan Africa. The Water Access Acceleration Fund's work is expected to result in better access to water treatment, supply and distribution for some **1.4 million people**. It is **the first Water Sector Fund investment in a private equity fund focusing on improving access to safe and affordable water**. The Water Sector Fund's commitment to the private equity fund was singled out for its innovativeness by Convergence, a global network that specialises in blended finance. The Water Sector Fund investment is expected to trigger participation from other investors and help the fund reach its target size.
- The northern Indian state of Uttarakhand is one of the fastest-growing states in the country, mainly thanks to its thriving manufacturing and tourism industries. However, this growth has led to rapid unplanned urbanisation which has created significant gaps in basic infrastructure and services, such as clean water supply and sanitation. A €488 000 feasibility study financed by the Water Sector Fund will help the state invest in modernising water and wastewater infrastructure. The project is expected to improve the population's living conditions to have a **positive impact on the daily lives of girls and women** and on gender equality.
- São Tomé and Príncipe's government is carrying out significant road infrastructure works. A €1.3 million grant from the Water Sector Fund will help **protect urban communities from coastal erosion**, provide better drainage and reduce flooding risks from nearby river basins.

## AREAS OF ACTION

Water infrastructure for underserved households

Innovative water projects

Water management

Climate action



## WATER SECTOR FUND AT A GLANCE

**€59.3 MILLION** in donor funds contributed

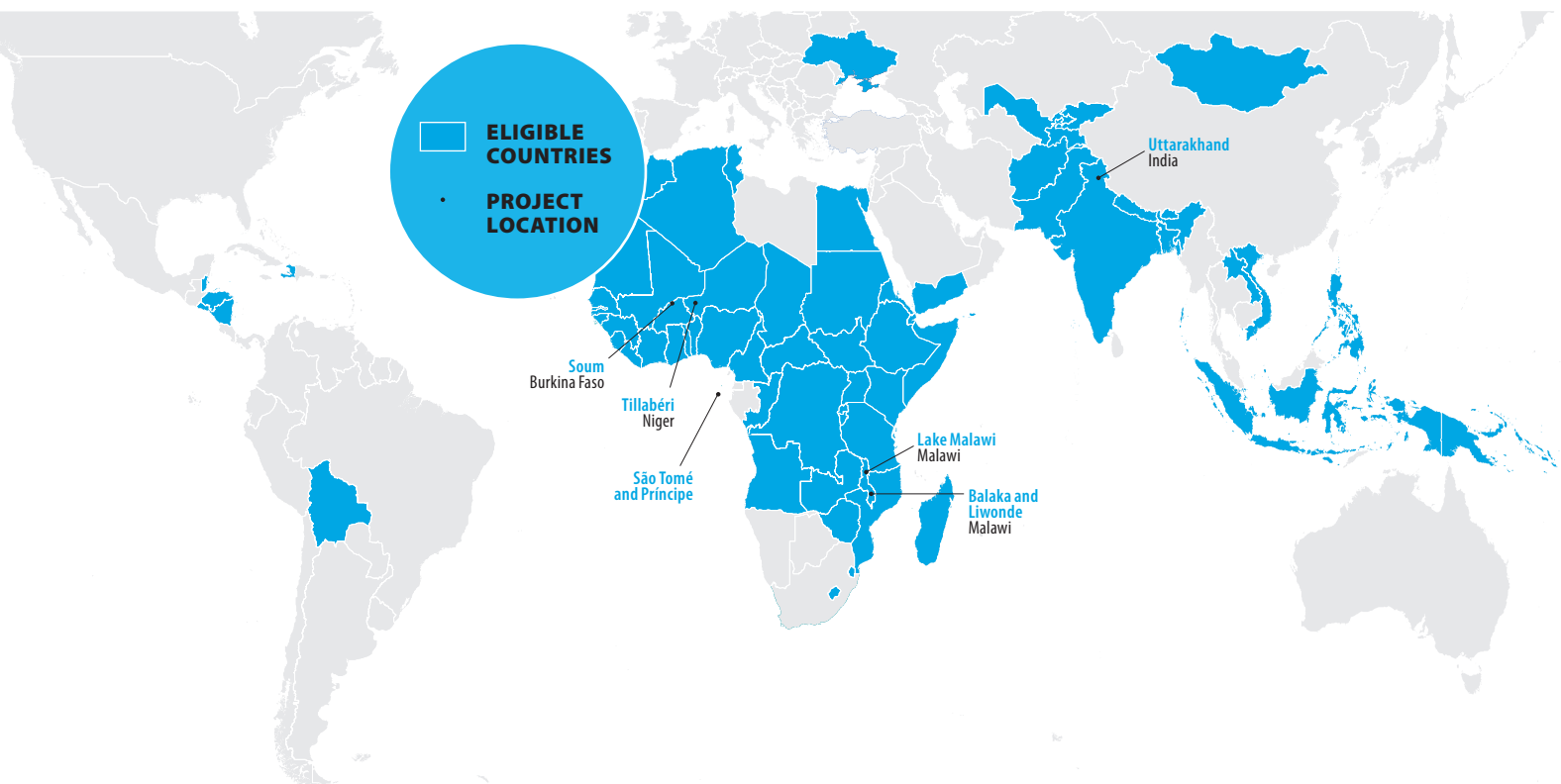
**€26.2 MILLION** allocated to operations

**€934 MILLION** of total investment expected to be supported

**8**  
operations

### ELIGIBLE COUNTRIES

The Water Sector Fund is currently active in sub-Saharan Africa but **developing countries** around the globe are eligible and can benefit from the trust fund's support.



The Water Access Acceleration Fund is interested in projects in developing countries, with a focus on emerging markets in Africa and Asia.

**Note:** The European Investment Bank does not endorse, accept or judge the legal status of any territory, boundaries, colours, denominations or information depicted on this map.

### OUR DONORS

This trust fund was launched in partnership with **the Dutch government** and is actively seeking contributions from other donors that strive to achieve UN Sustainable Development Goal 6 – Water for All.













EIB Global is the international development arm of the EIB. Established in 2022, EIB Global continues the EIB's decades-long commitment to financing development, climate action, innovative investments, sustainability and new ways of helping people around the world.

Donor partnerships enable us to tackle global challenges together and make a lasting difference in developing countries. Donor contributions are placed in trust funds that are used to provide investment grants, technical assistance, financial instruments such as equity investments and partial portfolio guarantees to achieve a lasting impact on the ground and improve the lives of millions of people.

## READ OUR EIB GLOBAL IMPACT REPORT

