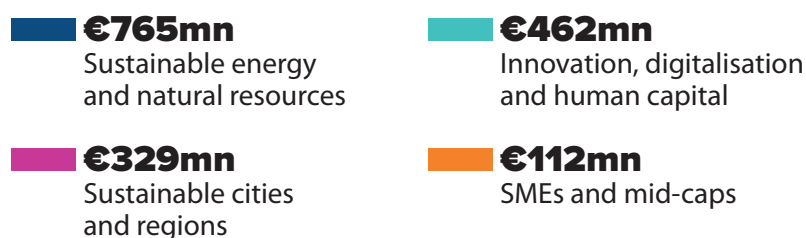


EIB GROUP ACTIVITY IN AUSTRIA



- The EIB Group granted nearly **€1.7 billion** in financing in Austria in 2024.
- Investments are focused on renewable energy.
- Innovation and digitalisation are other key areas.

The EIB Group – made up of the European Investment Bank (EIB) and the European Investment Fund (EIF) – looks back on a highly successful 2024 for activity in Austria. With a total lending volume of nearly €1.7 billion, it granted around 30% more loans than in the previous year. Public and private sector firms submitted funding applications to the EIB, primarily for energy projects that reduce CO₂ emissions and promote the transition to renewable energy. Financing was also focused on innovation and digitalisation.

The EIB Group seeks to be a reliable partner in making European industry more competitive – especially in difficult economic times, by promoting countercyclical investment. In steel and construction, the EIB Group finances projects that support the green transformation of these sectors. As in previous years the EIF, whose shareholders include the EIB, the European Commission and several national and regional promotional banks, continued to support specialised funds targeting startups and innovative technologies.



Clean energy for 71 000 households
By 2026, Burgenland will have six new agrivoltaic canopies with battery energy storage, built with EIB financing of **€108 million**

CLEAR SKIES FOR RENEWABLE ENERGY

Construction of solar and wind parks across Austria

Investments are also being made in hydropower.

2024 brought a rise in the construction of solar and wind parks in Austria – supported by the national government, which has set the objective of generating all of the country's electricity from renewable sources by 2030. The EIB provides direct loans to co-finance wind and solar projects together with partner banks. In Burgenland, it is working with the project promoter [Püspök](#) to finance six solar parks, granting up to €108 million. The parks will be built on agricultural land that can continue to be farmed, and will supply electricity for 71 000 households.

Energy company [Burgenland Energie AG](#) is building solar and wind parks too, and will receive up to €350 million in EIB financing for this project. Once complete, the facilities will have a generation capacity of 1.3 GW and will be able to meet nearly one-sixth of Austria's electricity needs. The EIB is also co-financing the [Spannberg](#) wind park in Lower Austria, which has four wind turbines and a further seven in the planning phase. And the EU bank is investing in hydropower as well.

The European Investment Bank allocated
€1.604 billion
in financing for projects in Austria in 2024.



ON A PATH TO NET-ZERO CO₂ EMISSIONS

The EIB helps sectors in transformation stay competitive

One investment focus of the Bank is modern housing at affordable prices.

In Austria, a key task of the EIB is to help energy-intensive industries reduce their carbon footprint while remaining competitive. The country relies heavily on its construction industry, especially steel and cement production, so cutting emissions in these sectors is a hot topic. In June, the EIB granted the steel manufacturer Voestalpine a €300 million loan, helping to launch a landmark project to reduce the industry's carbon footprint. The company hopes to achieve net-zero emissions by 2050.

But the dramatic changes brought by Europe's green and digital transition must not be allowed to harm those who live there. That is why the EIB is investing in projects to support social cohesion. It has partnered with local banks in Austria, like HYPO NOE. Together, they provide loans for affordable, eco-friendly housing. The EU Bank is also making it easier for small and medium-sized companies to access finance, supporting key investments at a time of dwindling liquidity.



The EIB is supporting climate-friendly steel production
financing R&D by Voestalpine with a loan of
€300 million

The European Investment Fund granted
€66 million
in financing for projects in Austria in 2024.



Overall EIB Group achievements in 2024

Total EIB Group financing

€88.8 billion
including

€68.2 billion
in EIB funding within the EU

€8.4 billion
in EIB funding beyond the EU

€14.4 billion in EIF funding

(total includes €2.2 billion in joint
EIB/EIF operations)

Climate action

57% of total EIB Group financing or

€50.7 billion

Social cohesion

Over 48% of total EIB Group financing
within the EU

or **€38.3 billion**

Total investment supported

€350 billion

Innovation,

digitalisation and human capital

€19.8 billion

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