

EUROPEAN PPP EXPERTISE CENTRE

Public-private partnerships financed by the European Investment Bank from 1990 to 2023

March 2024



European
Investment Bank

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Purpose and methodology

This report is part of EPEC's work on monitoring developments in the public-private partnership (PPP) market. It is intended to provide an overview of the role played by the EIB in financing public-private partnership projects within and beyond the European Union since 1990.

This report covers a wide range of public-private partnership transactions (such as design-build-finance-operate transactions, design-build-finance-maintain transactions, concession arrangements that feature a construction element, the provision of a public service, and risk sharing between the public and private sector, and can include regulated assets), regardless of the type of financing provided by the EIB (such as project finance or sovereign lending). Portfolio loans for small public-private partnership projects and investments in equity public-private partnership funds are not listed in this report.

The term "amount" represents the EIB's lending commitment at the date of signature of the main loan contract. In some cases, this amount is the aggregate of a series of loan contracts for the same project. The commitment amounts may differ from the actual amounts disbursed. EPEC continues to review project data and update historic information on an ongoing basis and incorporates any changes in this annual update.

Project data contained in this publication may be subject to future revisions due to the late availability of information or corrections to previously reported values.

2023

Country	Public-private partnership project	Sector	Amount (€ million)
FRANCE	Rolling Stock Region Grand Est II	Transport	165
GERMANY	German Rolling Stock – S-Bahn Munich	Transport	1 380
ISRAEL	Tel Aviv Light Rail Green Line	Transport	250
ISRAEL	Western Galilee Desalination Plant	Environment	150
UZBEKISTAN	Uzbekistan Solar PV Auction	Energy	140

2022

Country	Public-private partnership project	Sector	Amount (€ million)
FRANCE	CEGELOG Affordable Housing & Energy Efficiency ¹	Urban development	486
GERMANY NETHERLANDS	Neuconnect Interconnector	Energy	381
IRELAND	Irish Community Nursing PPP ²	Healthcare	100
POLAND	Kraków Tramway PPP ³	Transport	39

¹ The project is supported by the European Fund for Strategic Investments.

² The project is supported by the European Fund for Strategic Investments.

³ The project is supported by the European Fund for Strategic Investments.

2021

Country	Public-private partnership project	Sector	Amount (€ million)
AUSTRIA	Vienna School Campus PPP (Rappachgasse & Landgutgasse) ⁴	Education	43
BULGARIA	Sofia Airport Concession	Transport	40
GERMANY	German Rolling Stock – Regensburg Donautal	Transport	87
	Innovative Trains – North East Germany	Transport	92
ITALY	Pedemontana Lombarda Toll Motorway PPP	Transport	544
LATVIA	Kekava Bypass (E67/A7) ⁵	Transport	61
POLAND	Olsztyn Waste-to-Energy Plant ⁶	Environment	44
UZBEKISTAN	Uzbekistan Solar IPP	Energy	44

2020

Country	Public-private partnership project	Sector	Amount (€ million)
FINLAND	Espoo Schools Project ⁷	Education	60
GERMANY	A49 Motorway: Frittlar-Ohmtal Dreieck ⁸	Transport	264
	A3 Motorway: Biebelried-Furth Erlangen ⁹	Transport	400
ISRAEL	Sorek II Desalination Plant	Environment	150

⁴ The project is supported by the European Fund for Strategic Investments.

⁵ The project is supported by the European Fund for Strategic Investments.

⁶ The project is supported by the European Fund for Strategic Investments.

⁷ The project is supported by the European Fund for Strategic Investments.

⁸ The project is supported by the European Fund for Strategic Investments.

⁹ The project is supported by the European Fund for Strategic Investments.

2019

Country	Public-private partnership project	Sector	Amount (€ million)
AUSTRIA	Vienna Schools Campus PPP (Aron Menczer & Aspern)	Education	47
BELGIUM	Tram de Liège ¹⁰	Transport	193
GERMANY	Netz Elbe Spree Rolling Stock ¹¹	Transport	169
GREECE	New Heraklion International Airport (Kasteli)	Transport	180
IRELAND	Irish Social Housing Programme (Bundle 1) ¹²	Urban development	61
NETHERLANDS	A9 Amsterdam ¹³	Transport	349
SENEGAL	Scaling Solar PV Senegal	Energy	13

¹⁰ The project is supported by the European Fund for Strategic Investments.

¹¹ The project is supported by the European Fund for Strategic Investments.

¹² The project is supported by the European Fund for Strategic Investments.

¹³ The project is supported by the European Fund for Strategic Investments.

2018

Country	Public-private partnership project	Sector	Amount (€ million)
CAMEROON	Nachtigal Hydropower Plant	Energy	50
FRANCE	Strasbourg West Bypass A355 ¹⁴	Transport	229
GERMANY	A10/A24 Motorway: Neuruppin-Pankow ¹⁵	Transport	258
IRELAND	Grangegorman Campus	Education	110
JORDAN	Red Sea Dead Sea Phase 1	Environment	30
MEXICO	Mexico First Renewable Energy Auctions	Energy	73
NETHERLANDS	Blankenburg Tunnel ¹⁶	Transport	328
NETHERLANDS	Flood Defence ¹⁷	Environment	326
ZAMBIA	Scaling Solar PV Zambia I	Energy	10

¹⁴ The project is supported by the European Fund for Strategic Investments.

¹⁵ The project is supported by the European Fund for Strategic Investments.

¹⁶ The project is supported by the European Fund for Strategic Investments.

¹⁷ The project is supported by the European Fund for Strategic Investments.

2017

Country	Public-private partnership project	Sector	Amount (€ million)
AUSTRIA	Vienna School Campus Berresgasse ¹⁸	Education	22
FRANCE	Nord Pas de Calais THD ¹⁹	Telecommunications	183
GERMANY	A7 Salzgitter-Göttingen	Transport	185
GREECE	Greek Regional Airports ²⁰	Transport	280
ITALY	Treviso Hospital ²¹	Healthcare	68
MONGOLIA	Sainshand Onshore Wind Project	Energy	40
TÜRKIYE	Bursa Integrated Health Campus	Healthcare	150

¹⁸ The project is supported by the European Fund for Strategic Investments.

¹⁹ The project is supported by the European Fund for Strategic Investments.

²⁰ The project is supported by the European Fund for Strategic Investments.

²¹ The project is supported by the European Fund for Strategic Investments.

2016

Country	Public-private partnership project	Sector	Amount (€ million)
FRANCE	Alsace THD ²²	Telecommunications	153
GERMANY	A6 Wiesloch-Rauenberg to Weinsberg Motorway ²³	Transport	299
	A94 Motorway	Transport	158
IRELAND	N25 New Ross Road Bypass ²⁴	Transport	22
	Primary Care Bundle ²⁵	Healthcare	70
NETHERLANDS	A6 Almere Motorway ²⁶	Transport	79
SLOVAKIA	D4/R7 Motorway ²⁷	Transport	427
TÜRKIYE	Gaziantep Health Campus	Healthcare	120
UNITED KINGDOM	Priority Schools Building Programme – Yorkshire	Education	72

²² The project is supported by the European Fund for Strategic Investments.

²³ The project is supported by the European Fund for Strategic Investments.

²⁴ The project is supported by the EIB/European Commission Project Bond Initiative.

²⁵ The project is supported by the European Fund for Strategic Investments.

²⁶ The project is supported by the European Fund for Strategic Investments.

²⁷ The project is supported by the European Fund for Strategic Investments.

2015

Country	Public-private partnership project	Sector	Amount (€ million)
FINLAND	Hamina-Vaalimaa E18 Motorway Section	Transport	102
FRANCE	Calais Port ²⁸	Transport	50
GREECE	Western Macedonia Waste	Environment	13
IRELAND	M11 Gorey to Enniscorthy Motorway	Transport	109
ISRAEL	Negev Solar Thermal Plant	Energy	141
NETHERLANDS	Ijmuiden Sealock	Transport	163
UNITED KINGDOM	Dumfries and Galloway Hospital	Healthcare	155
	Edinburgh Hospital for Sick Children and Clinical Neurosciences	Healthcare	112
	Midland Metropolitan Hospital ²⁹	Healthcare	148
	Papworth Hospital	Healthcare	65
	Priority Schools Building Programme – North East	Education	65
	Priority Schools Building Programme – Hertfordshire, Luton and Reading	Education	88
	Priority Schools Building Programme – North West	Education	69
	Priority Schools Building Programme – Midlands	Education	88

²⁸ The project is supported by the EIB/European Commission Project Bond Initiative.

²⁹ The project is supported by the European Fund for Strategic Investments.

2014

Country	Public-private partnership project	Sector	Amount (€ million)
AUSTRIA	Zwettl Road Bypass	Transport	29
BELGIUM	A11 Brugge-Zeebrugge Motorway ³⁰	Transport	260
GERMANY	A7 Bordesholm-Hamburg Motorway ³¹	Transport	157
	University Hospital of Schleswig-Holstein	Healthcare	400
GREECE	Attica Schools (Bundles I and II)	Education	36
IRELAND	N17-N18 Motorway	Transport	143
ITALY	Milan Metro 4	Transport	300
	Milan Eastern Ring Road	Transport	700
NETHERLANDS	A9 Gaasperdammerweg Motorway	Transport	201
UNITED KINGDOM	Aberdeen Western Peripheral Route	Transport	341
	Intercity Express Programme II	Transport	284
	M8 Motorway	Transport	213
	North Yorkshire and York Waste	Environment	196

³⁰ The project is supported by the EIB/European Commission Project Bond Initiative.

³¹ The project is supported by the EIB/European Commission Project Bond Initiative.

2013

Country	Public-private partnership project	Sector	Amount (€ million)
CROATIA	Airport Expansion Zagreb	Transport	80
FRANCE	Rocade L2 Marseille (A507)	Transport	155
GERMANY	Hochtaunus Hospitals	Healthcare	49
IRELAND	N11-N7 Motorway	Transport	72
ITALY	BreBeMi Motorway	Transport	700
JORDAN	Tafila Wind Farm	Energy	53
NETHERLANDS	A1/A6 Motorway	Transport	256
SPAIN	A66 Motorway: Benavente-Zamora	Transport	97
	Hospital de Vigo	Healthcare	180
UNITED KINGDOM	Alder Hey Hospital	Healthcare	63
	City of Glasgow College	Education	95
	Royal Liverpool Hospital	Healthcare	108
	Thameslink Rolling Stock	Transport	498

2012

Country	Public-private partnership project	Sector	Amount (€ million)
CAMEROON	Kribi Gas Fired Power Project	Energy	30
FRANCE	Nîmes-Montpellier Bypass	Transport	307
IRELAND	Irish Schools Bundle III	Education	50
SOUTH AFRICA	Khi Solar One Project	Energy	50
SPAIN	Madrid-Alicante High Speed Train Signalling and Telecommunications	Transport	78
TÜRKIYE	EurAsia Tunnel	Transport	270
UNITED KINGDOM	Intercity Express Programme	Transport	291

2011

Country	Public-private partnership project	Sector	Amount (€ million)
FINLAND	E18 Koskenkylä-Kotka Priority	Transport	134
FRANCE	Bretagne-Pays de la Loire High-Speed Railway	Transport	638
	Sud Europe Atlantique High-Speed Railway ³²	Transport	1 186
	A63 Motorway	Transport	184
GERMANY	A8 Motorway Augsburg-Ulm ³³	Transport	209
ISRAEL	Sorek Desalination Plant	Environment	142
ISRAEL	Mekorot Ashdod Desalination Plant	Environment	120
JAMAICA	Jamaica Toll Road	Transport	39
SPAIN	Gipuzkoa Waste Management	Environment	195
	Málaga-Las Pedrizas Motorway	Transport	130
	Hospital de Burgos	Healthcare	128
UNITED KINGDOM	Nottingham Express Transit	Transport	129

³² The project is supported by the loan guarantee instrument for Trans-European Transport Network projects (LGTT).

³³ The project is supported by the loan guarantee instrument for Trans-European Transport Network projects (LGTT).

2010

Country	Public-private partnership project	Sector	Amount (€ million)
CABO VERDE	Cape Verde Wind Power	Energy	30
FRANCE	GSM – Railway	Transport	279
IRELAND	Irish Schools	Education	44
NETHERLANDS	A15 Motorway: Maasvlakte-Vaanplein	Transport	140
	A12 Motorway: Lunetten-Veenendaal	Transport	73
POLAND	A1 Motorway: Strykow-Pyrzowice	Transport	225
PORTUGAL	Pinhal Interior Motorway	Transport	345
SPAIN	Zaragoza Tramway	Transport	175
	C-25 Motorway: Eix Transversal ³⁴	Transport	300
	Barcelona Metro Line 9	Transport	400
	Rolling Stock for Madrid Metro Network	Transport	188
SWEDEN	New Karolinska University Hospital	Healthcare	698
UNITED KINGDOM	Southmead Hospital	Healthcare	287

³⁴ The project is supported by the loan guarantee instrument for Trans-European Transport Network projects (LGTT).

2009

Country	Public-private partnership project	Sector	Amount (€ million)
DOMINICAN REPUBLIC	BTA Toll Road	Transport	30
GERMANY	A5 Motorway Widening ³⁵	Transport	225
GREECE	Hellenic Fire Service	Public order and safety	9
JORDAN	South North Water Conveyor	Environment	166
PORTUGAL	University Hospital of Braga	Healthcare	65
	Baixo Alentejo Motorway ³⁶	Transport	225
SPAIN	Hospital Son Dureta	Healthcare	130
TUNISIA	Aeroport Enfidha	Transport	70
UNITED KINGDOM	BSF Education	Education	243
	Enniskillen Acute Hospital	Healthcare	137
	M25 Motorway Widening	Transport	448
	Manchester Waste	Environment	195
	M80 Motorway	Transport	157

³⁵ The project is supported by the loan guarantee instrument for Trans-European Transport Network projects (LGTT).

³⁶ The project is supported by the loan guarantee instrument for Trans-European Transport Network projects (LGTT).

2008

Country	Public-private partnership project	Sector	Amount (€ million)
BELGIUM	Liefkenshoek Rail Tunnel	Transport	313
FRANCE	Tram Network of Reims	Transport	108
	A88 Motorway: Falaise West-Sées	Transport	103
	A19 Motorway: Courtenay-Artenay	Transport	200
GREECE	E-K-P-P-T Motorway	Transport	200
HUNGARY	M6 Motorway: Dunaújváros-Szekszárd	Transport	200
ITALY	Rome Fiumicino Airport	Transport	80
	Turin Waste Incinerator	Environment	273
MOROCCO	Tangier Port Second Terminal	Transport	40
NETHERLANDS	Second Coen Tunnel	Transport	194
POLAND	A1 Motorway: Nowe Marzy-Torun	Transport	575
PORTUGAL	Transmontana Motorway	Transport	289
	A4/IP4 Motorway: Amarante-Vila Real ³⁷	Transport	200
	IC 24 Motorway Douro Litoral	Transport	350
SPAIN	National Expressways Improvements	Transport	211
UNITED KINGDOM	Dumfries & Galloway Schools	Education	79

³⁷ The project is supported by the loan guarantee instrument for Trans-European Transport Network projects (LGTT).

2007

Country	Public-private partnership project	Sector	Amount (€ million)
FRANCE	Millau Viaduct	Transport	143
GERMANY	A4 Motorway: Eisenach Bypass	Transport	89
GREECE	K-T-K Motorway	Transport	150
IRELAND	M50 Motorway: Dublin Bypass	Transport	120
	M7-M8 Motorways: Castletown-Portlaoise-Cullahill	Transport	116
	N6 Carriageway: Galway-Ballinasloe	Transport	70
ISRAEL	Hadera Desalination Plant	Environment	120
PORTUGAL	Road Network in the Azores	Transport	180
	IC16-IC30 Greater Lisbon Roads	Transport	105
SPAIN	Metro Train Sets for Madrid Region	Transport	306
UGANDA	Bujagali Hydroelectric	Energy	92
UNITED KINGDOM	A1 and A4/A5 Road Corridors Upgrade	Transport	169
	Newcastle Schools	Education	79
	Wakefield Hospitals	Healthcare	221
	North Staffordshire Hospitals	Healthcare	227
	Forth Valley Acute Hospital	Healthcare	190

2006

Country	Public-private partnership project	Sector	Amount (€ million)
AUSTRIA	Ostregion Motorway	Transport	350
BELGIUM	Brussels Wastewater Treatment	Environment	96
GHANA	West African Gas Pipeline	Energy	75
IRELAND	M7 Limerick Southern Ring Motorway	Transport	98
	Waterford Toll Road	Transport	75
NORWAY	E18 Motorway: Grimstad-Kristiansand	Transport	198
SPAIN	Expressway: Reus-Alcover	Transport	26
	Expressway: Cuellar-Valladolid	Transport	46
	Light Railway Network in Malaga	Transport	325
UNITED KINGDOM	Cornwall Waste	Environment	120
	Birmingham Hospital	Healthcare	364
	St Helens And Knowsley Hospitals	Healthcare	218
	Northern Ireland Water	Environment	85
	Royal London Barts Hospitals	Healthcare	359
	Scottish Highland Schools	Education	88
	M1 and M2 Motorways	Transport	90

2005

Country	Public-private partnership project	Sector	Amount (€ million)
FINLAND	E18 Motorway: Muurla-Lohja	Transport	153
HUNGARY	M6 Motorway: Budapest-Dunaújváros	Transport	200
ITALY	Mestre Hospital	Healthcare	70
POLAND	A1 Motorway Gdańsk-Nowe Marzy	Transport	500
SPAIN	Expressway: Santiago-Brion	Transport	54
UNITED KINGDOM	Argyll and Bute Schools	Education	81
	North Lanarkshire Schools	Education	103
	Woolwich Arsenal Rail Extension	Transport	148
	Newcastle Hospital	Healthcare	167

2004

Country	Public-private partnership project	Sector	Amount (€ million)
AUSTRIA	Euoppass HGV Toll	Transport	48
IRELAND	M8 Motorway Fermoy	Transport	65
	M1 Motorway: Dundalk Bypass	Transport	65
ITALY	Water Infrastructure – Arezzo	Environment	44
NETHERLANDS	N31 Motorway: Leeuwarden-Nijega	Transport	25
NORWAY	E39 Trunk Road	Transport	75
PORTUGAL	Litoral Centro Motorway: Marinha Grande-Mira	Transport	264
SPAIN	Los Viñedos Motorway: Toledo-Tomelloso	Transport	143
	Light Metro Line in Greater Seville	Transport	260
UNITED KINGDOM	Manchester Hospitals	Healthcare	251
	Cornwall Schools	Education	35
	North East London Hospitals	Healthcare	142

2003

Country	Public-private partnership project	Sector	Amount (€ million)
AUSTRIA	Graz Intermodal Freight Centre	Transport	40
IRELAND	M4 Motorway: Kinnegad-Kilcock	Transport	103
	National Maritime College	Education	29
	Irish Schools	Education	38
NETHERLANDS	Wastewater Treatment Delfland	Environment	125
SPAIN	R-3 and R-5 Motorways serving Madrid	Transport	300
	Tram System in Greater Barcelona	Transport	125
	R-4 Motorway: Madrid-Ocaña	Transport	360
UNITED KINGDOM	A1 Motorway: Darrington-Dishforth	Transport	167
	Blackburn Hospital	Healthcare	72
	Rotherham Schools	Education	69
	London Underground – Phase 2	Transport	880

2002

Country	Public-private partnership project	Sector	Amount (€ million)
GERMANY	Rostock Road Tunnel	Transport	105
PORTUGAL	Greater Oporto Motorway	Transport	300
SPAIN	R-2 Motorway: Madrid-Guadalajara	Transport	120
	Motorway: Pamplona-Logroño	Transport	175
UNITED KINGDOM	London Underground	Transport	469
	Seaboard Powerlink	Energy	70

2001

Country	Public-private partnership project	Sector	Amount (€ million)
GERMANY	Travequerung (Herrentunnel)	Transport	80
NETHERLANDS	HSL Zuid	Transport	400
PORTUGAL	Algarve Motorway	Transport	130
	Beira Litoral/Beira Alta Motorway	Transport	470
SOUTH AFRICA	N4 Platinum Toll Highway	Transport	50
SPAIN	Tramway in the Barcelona Metropolitan Area	Transport	136
	AP71 Motorway: León-Astorga	Transport	42
	Motorway: A6-Avila	Transport	100
UNITED KINGDOM	Edinburgh Schools	Education	59
	Kirklees Schools	Education	40
	Dudley Hospitals	Healthcare	113

2000

Country	Public-private partnership project	Sector	Amount (€ million)
GREECE	Rion-Antirion Bridge	Transport	370
POLAND	A2 Motorway: Southern Poznań Section	Transport	275
PORTUGAL	Interior Norte Motorway	Transport	324
	Costa Da Prata Motorway	Transport	190
SPAIN	M-45 Motorway: Madrid Urban Motorway	Transport	149
	Motorway Shadow Toll Road: Murcia Region	Transport	13
UNITED KINGDOM	Glasgow Schools	Education	166
	Sheffield Schools	Education	46
	A13 Road: Limehouse-Wennington	Transport	150

1999

Country	Public-private partnership project	Sector	Amount (€ million)
CHINA	Chengdu BOT Water Treatment Plant	Environment	25
GERMANY	Weser Tunnel	Transport	98
	Engelbergbasistunnel	Transport	172
PORTUGAL	Chaves Motorway	Transport	450
	SCUT Beira Interior ³⁸	Transport	358
	Aguas de Santa Maria da Feira	Environment	80
SOUTH AFRICA	N3 Toll Road	Transport	45

³⁸ This financing comprises an ex European Investment Fund guarantee for a European Investment Bank loan for an amount of €45.3 million.

1998

Country	Public-private partnership project	Sector	Amount (€ million)
MOROCCO	Tetouan Wind Farm	Energy	20
PORTUGAL	Leiria Motorway ³⁹	Transport	209
UNITED KINGDOM	Falkirk Schools (Scotland)	Education	56
	Channel Tunnel Rail Link	Transport	290
	Porterbrook Rolling Stock	Transport	172
	Welsh Roads – A55	Transport	81

1997

Country	Public-private partnership project	Sector	Amount (€ million)
DENMARK	Oeresund Link 2	Transport	1088
GERMANY	The Fourth Tube Elbe Tunnel 1 & 2	Transport	355
UNITED KINGDOM	Scottish Roads – M6	Transport	122

1996

Country	Public-private partnership project	Sector	Amount (€ million)
DENMARK	Great Belt Link 4	Transport	1070
GREECE	Essi Motorway 1 & 2	Transport	1027
	New Athens International Airport	Transport	999
UNITED KINGDOM	Channel Tunnel Rail Link UK	Transport	119
	UK Roads ⁴⁰	Transport	237

³⁹ This financing comprises an ex European Investment Fund guarantee for a European Investment Bank loan for an amount of €30.9 million.

⁴⁰ This financing comprises an ex European Investment Fund guarantee for a European Investment Bank loan for an amount of €60.2 million.

1995

Country	Public-private partnership project	Sector	Amount (€ million)
DENMARK	Oeresund Link	Transport	677
PORTUGAL	Second Bridge Rodoviaria	Transport	306

1994

Country	Public-private partnership project	Sector	Amount (€ million)
DENMARK	Great Belt Link 3	Transport	784

1993

Country	Public-private partnership project	Sector	Amount (€ million)
DENMARK	Great Belt Link 2	Transport	398
UNITED KINGDOM	Skye Bridge	Transport	17

1992

Country	Public-private partnership project	Sector	Amount (€ million)
UNITED KINGDOM	Second Severn Crossing	Transport	176

1990

Country	Public-private partnership project	Sector	Amount (€ million)
DENMARK	Great Belt Link	Transport	246

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