THE EIB IN ASIA AND THE PACIFIC
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98-100, boulevard Konrad Adenauer
L-2950 Luxembourg
+352 4379-1
info@eib.org
www.eib.org
twitter.com/eib
facebook.com/europeaninvestmentbank
youtube.com/eibtheeubank

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EIB IN ASIA

In Asia, our clients are primarily governments, policy banks and state-owned companies, and in some cases, commercial banks, and businesses. The EIB also invests in equity and an innovative range of debt funds with a focus on infrastructure, climate action, private sector development and the promotion of social impact goals.

WHAT WE OFFER

The European Investment Bank (EIB) has supported long-term investment projects in Asia for over 30 years in support of EU priorities notably related to climate action, the efforts taken to combat climate change and its impacts. We bring the experience and expertise of our in-house engineers and economists to help develop and appraise top quality projects.

As an AAA-rated, policy-driven financial institution, whose mission is to further the objectives of the European Union, we offer attractive financial terms — competitive interest rates with loan durations aligned with the projects. Through our partnerships with the European Union and other donors, we can sometimes provide grants to further improve the development impact of the projects we support.

OUR IMPACT

• Through our financing, we act as a catalyst to attract the funding needed to meet the United Nations Sustainable Development Goals for 2030. The EIB, as the EU climate bank, places a strong focus on climate action and environmental protection in its activities in the region.

• The EIB is a key partner under the EU Global Gateway initiative, facilitating more sustainable infrastructure across the region. Under Global Gateway in Asia and the Pacific, the EIB will target the renewable energy sector and will seek opportunities to expand digital and transportation connectivity across the two regions.

We also work to include gender and age equality in our projects, ensuring that everyone, no matter what age or gender, can benefit from projects equally and equitably.

SOME OF THE IMPACTS ACHIEVED UNDER PROJECTS APPROVED FROM 2018-2022

Access to safer drinking water for 5.3 million people

2 million households supplied with clean electricity and 147,000 new grid connections built

410,420 jobs created during the construction of EIB-supported projects
Two new metro lines and rolling stock in the city of Agra with our €450 million loan.

A new metro rail system in Uttar Pradesh, the largest Indian industrial city in the north thanks to our €650 million loan.

17% increase of public transport backed by our €450 million loan.

Two new metro lines thanks to our €600 million loan.

A new metro line expected to cut travel times to 15 minutes for some journeys each day with our €500 million loan.

Two new metro lines thanks to our €400 million loan.
ENSURING URBAN MOBILITY IN INDIA’S BIG CITIES

India’s rapidly growing and urbanising population and economic development are straining the country’s transport systems and posing serious environmental challenges. The Bank’s financing is changing the way millions of people move in some of the country’s most populated cities.

CONNECTING PEOPLE AND PLACES

Sustainable transport is key to growth, competitiveness and inclusion. It enables the movement of people and goods through physical networks, while also enabling companies to trade and providing access to jobs and social services, such as hospitals and schools.

Investments in sustainable transportation account for over one-third of the Bank’s operations in Asia. In total, the EIB has provided €4.2 billion for transportation projects. The Bank aims to accelerate the take-up of sustainable transport solutions by attracting private investment, and ensuring balanced regional development at the same time.
DELIVERING CLEAN ENERGY FOR VIETNAM

The EIB has partnered with Vietnam and four local banks to support sustainable and green energy generation in the country. A €100 million framework loan provides long-term financing for renewable energy and energy efficiency projects at attractive interest rates. In total, 18 hydropower schemes and one waste heat recovery facility with a combined power generation capacity of 180 MW have been financed. The investments have contributed to the climate change mitigation by reducing greenhouse gas emissions while supporting Vietnam’s economic development by helping to reduce power shortages.
ASIA — ENERGY

GREEN ENERGY SOURCES

The promotion of sustainable, competitive and secure sources of energy is a key EU policy objective and an important sector for EIB financing worldwide.

In support of the sustainable generation and transmission of energy, we finance mature renewable energy technologies, such as onshore wind farms, hydropower, geothermal and solid biomass. We also strongly encourage the expansion of early-stage or evolving technologies, such as second-generation biofuels and green hydrogen.

Energy efficiency investments are another priority for the EIB. Increased energy efficiency lowers costs and improves competitiveness. Investments in energy efficiency also have the potential to create a significant number of jobs.

Energy accounts for almost one-third of the EIB’s portfolio in Asia. The Bank has supported investments in the generation and transmission of energy from clean and renewable sources across the region. Energy generation projects include large-scale wind farms in China, hydropower dams in Laos and investments in solar energy in India.

Renewable energy capable of powering 5.3 million households

Over €1 billion in loan for over €4.1 billion in mobilised investments from 2017 to 2022

THE EIB IN ASIA AND THE PACIFIC
SAFE DRINKING WATER FOR PHNOM PENH’S POOREST NEIGHBOURHOODS

The EIB, in partnership with the French Development Agency (AFD) and the European Commission, financed the Bakheng Water Production Facilities, Cambodia’s largest water treatment plant, to help them meet local water demand and provide universal access to drinkable water by 2025. The Phnom Penh Water Supply Authority will expand its water supply network by 1600 kilometres connecting over 100 000 new homes and 25 000 new businesses.
The water sector is at the heart of the European Union’s international cooperation policy, and a key investment sector for the EIB in Asia and beyond. The EIB is one of the world’s largest multilateral lenders to the water sector, financing, on average, more than €3 billion per year of water infrastructure worldwide.

Projects financed, alongside regional partners, include access of cities and villages in Asia to clean water and sanitation, and construction of flood-resistant infrastructure. These projects also encourage communities to recycle their water.

€600 million in financing, mobilising over €2.2 billion in investment
**SUPPORTING SMALL, MEDIUM AND MICRO ENTERPRISES IN KAZAKHSTAN**

Small, medium and micro enterprises in Kazakhstan, especially those owned or led by women, have limited access to long-term finance. The EIB supports these companies through a $30 million loan to Kazakhstan Microfinance Ltd, the country’s leading microfinance organisation. The investment includes dedicated financing of micro-projects targeting climate action and environmental protection.

$30 million loan

**INCREASING ENERGY EFFICIENCY IN UZBEKISTAN**

The EIB supports enterprises in Uzbekistan, via intermediary banks, to the tune of €100 million to improve energy efficiency. This includes the modernisation of electrical and thermal equipment.

€100 million

**IMPROVING SOLID WASTE TREATMENT AND WATER SUPPLY IN KYRGYZSTAN**

The EIB lent €20 million to the Kyrgyz Republic for the construction of new sanitary landfills, the closure of inadequate dumpsites, and the purchase of waste collection equipment for local operators. The loan also invests in water supply infrastructure in urban areas.

€20 million

**ENSURING ACCESS TO ELECTRICITY IN TAJIKISTAN**

Most of Tajikistan’s electricity generation comes from hydropower. Together with its partners, the EIB lent €140 million to finance a new transmission line with neighbouring Kyrgyzstan that will ensure year-round access to affordable and renewable electricity for the country.

$30 million loan
Since 2011, the EIB has **signed ten projects in Central Asia**. Our projects include support for the generation and transmission of renewable energies, financing of small and medium enterprises, and wastewater collection and treatment. In total, the EIB has provided more than €460 million in financing for sustainable development in Kazakhstan, Kyrgyzstan, Uzbekistan and Tajikistan.

### IMPROVING ENERGY EFFICIENCY IN RESIDENTIAL BUILDINGS WITH FELICITY II

Housing in post-Soviet countries is typically highly energy inefficient due to the use of outdated materials and insufficient insulation, as the buildings pre-date the 1990s. This makes the residential sector one of the largest final energy consumers.

A joint initiative between the Deutsche Gesellschaft für Internationale Zusammenarbeit (GIZ) and the EIB called the Financing Energy for Low-carbon Investment: Cities Advisory Facility (FELICITY II) was commissioned in 2022 by the German Federal Ministry for Economic Affairs and Climate Action.

FELICITY II supports the preparation and implementation of energy efficiency projects in Central Asia, including in Kazakhstan and Uzbekistan. The countries benefit from a combination of the EIB’s financing expertise, and GIZ technical assistance and capacity development capabilities.
IMPROVING WATER SERVICES IN FIJI

Climate change poses an existential threat to the Pacific Islands, through rising sea levels and an increase in extreme weather events like cyclones. The effects can be devastating, from ruined crops to the proliferation of waterborne diseases. In Fiji, for example, the existing water systems cannot withstand the effects of flooding.

That’s why the EIB has teamed up with the Fijian government, the Green Climate Fund and the Asian Development Bank to strengthen the resilience of water services and wastewater infrastructure in Suva, Fiji’s capital. The EIB will provide $75 million in financing as part of a $405 million investment programme undertaken by the Water Authority of Fiji to reinforce water systems after the mass destruction caused by Cyclone Winston, a record-breaking storm that hit Fiji in February 2016.

More than 275 000 people living in and around Suva will benefit from the new EIB-supported investment, which will improve access to clean water and reduce leaks and service interruptions. The project includes building a new water treatment plant, upgrading existing wastewater treatment facilities, and expanding and improving water networks.

Once complete, this project will support a number of United Nations Sustainable Development Goals, including good health, economic growth and sustainable cities and communities. Designed to be inclusive, it will also promote gender equality: The Water Authority of Fiji will provide equal employment opportunities for women, in both technical services and maintenance.
The European Investment Bank lends to projects in the public and private sectors of countries in the Pacific region that have a **strong development impact and promote economic stability, sustainable growth and employment**. In this way, the Bank seeks to reduce poverty in its partner countries.

The Bank supports the **policy priorities of the European Union and its Member States** in the Pacific region.

Its commitment to **climate action** in the Pacific region remains steadfast. A large percentage of the world’s small island developing states are found here, and they are particularly vulnerable to climate change, which affects vital infrastructure, livelihoods, food security, health and ecosystems.

**EIB PROJECTS IN THE PACIFIC INCLUDE:**

- Sustainable forestry and natural forest conservation in the **Solomon Islands**
- A credit line to local banks for the construction of a cyclone-proof wind farm and the installation of 10 000 solar panels in **New Caledonia**
- Rural bridges in **Papua New Guinea**
- A new hospital outside Nouméa, the capital of **New Caledonia**
- The first wind farm in **Vanuatu**
- Funds to boost small businesses’ access to finance in the **Federated States of Micronesia, New Caledonia and French Polynesia**, as well as in **Fiji, Tonga, Samoa and the Solomon Islands**
- A renewable energy seawater air conditioning system for the main hospital in **Tahiti, French Polynesia**
- Finance for microenterprises focused on agriculture and education, and low-income households in **Timor-Leste**
GLOBAL INITIATIVES

GLOBAL GATEWAY

The Global Gateway is the European Union’s strategy to support sustainable and trusted connections around the world that work for people and the planet. At its core, this initiative helps to tackle the most pressing global challenges, from fighting climate change and improving health systems to boosting competitiveness and security of global supply chains.

As a key implementing partner, EIB Global aims to support at least €100 billion of investment by the end of 2027, around one-third of the overall target of the Global Gateway. Within Europe, EIB Global fosters strong, focused partnerships alongside fellow development finance institutions and civil society.

JUST ENERGY TRANSITION PARTNERSHIPS

At the 2019 UN Secretary General’s Climate Action Summit, the EIB committed, alongside other multilateral development banks, to supporting a just transition towards a global low-carbon and climate-resilient economy. In Asia and the Pacific, EIB Global is supporting the European Commission and international partners’ Just Energy Transition Partnerships with Vietnam and Indonesia. In order to support the countries’ ambitious Net Zero 2050 goals, the EIB is willing to consider €500 million and €1 billion, respectively, in financing for climate action projects.
The European Investment Bank is the lending arm of the European Union. We are the biggest multilateral financial institution in the world and one of the largest providers of climate finance.

EIB Global is the international development arm of the EIB. Established in 2022, EIB Global continues the EIB’s decades-long commitment to financing development, climate action, innovation and sustainability around the world.

The Bank supports projects that contribute to sustainable development in the European Union’s partner countries in Asia and the Pacific, working closely with European bodies like the European Commission as well as international financial institutions.