

# EBCI | Vienna Initiative



## European Bank Co-ordination (Vienna) Initiative

### Working Group on Financing for Innovation

15<sup>th</sup> June 2018

European Investment Bank

EIB Headquarters (98-100 Boulevard Konrad Adenauer, 2950 Luxembourg)

### Programme (**preliminary draft**)

from 9.30am REGISTRATION AND COFFEE

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#### OPENING

10.00am **Welcoming remarks**  
by Debora Revoltella, Director, Economics Department, EIB

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#### SESSION 1 INNOVATION IN CESEE – STOCK TAKING AND EMPIRICAL EVIDENCE

10.10am chaired by Christoph Weiss, Economist, EIB

#### **Innovation investment and innovation profiles in Central and Eastern Europe**

by Beñat Bilbao-Osorio, European Commission - DG RTD, and Miroslav Kollar, EIB

**Q&A discussion**

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**SESSION 2**

10.40am

**THE INNOVATION ECOSYSTEM IN CESEE, FRAMEWORK CONDITIONS AND REGULATORY BARRIERS**

chaired by Anwar Aridi, World Bank

**Knowledge Economy ecosystem in CESEE region**

by Pavel Dvorak, Principal Economist, EBRD

**Perspective of an early stage technology investor**

by Karel Obluk, Former CTO, CEO of AVG Technologies, Partner at Evolution Equity

**Overview of EU and government programs to support innovative firms**

by Peter Berkowitz, European Commission, DG Regional and Urban Policy

(further potential speakers to be confirmed: in talks with an angel investor – member of Business Angels Europe, potentially World Bank)

**Q&A discussion**

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11.40am

COFFEE BREAK

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**SESSION 3**

12.00am

**NON-BANK FINANCING OF INNOVATION**

chaired by Aron Gereben, EIB

**Innovation finance and the EIF Venture Capital Survey**

by Frank Lang, Marco Natoli, Patrick Gresko, EIF

**The use of venture debt & leveraging EU funds to support innovation**

by Hristo Stoykov, Head of Division, Growth Capital and Innovation Finance, Operations Directorate, EIB and Pilar Solano, Head of Division, Infrastructure New Products and Special Transactions, Operations Directorate, EIB

**A view from VC/PE firms active in the CESEE region**

by Pekka Mäki, Managing Partner 3TS Capital Partners

by Marian Bocek, Managing Partner, IPM LLP

by Zlatolina Mukova, Partner, Neveq Capital Partners

**Q&A discussion**

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13:00

LUNCH

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**SESSION 4****BANK FINANCING OF INNOVATIVE FIRMS**

chaired by Ines Rocha, Director, EBRD

14:00

**Banks' perspective on innovation finance**

by Maximilian Schausberger, RBI, Innovation Management/Group  
Digital Banking Division

**IFI instruments facilitating banks' innovation lending – Innovfin experience**

by Vincent van Steensel, EIF

**Bank's role in financing start-ups and cooperation with VC ecosystem**

by Filip Genov, UniCredit Bulbank

**Intangibles-based lending – lessons from global experience**

by Martin Brassell, CEO of IP valuation consultancy Inngot

**Q&A discussion**

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15:00

COFFEE BREAK

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**SESSION 5****THE WORK PLAN AHEAD**

15:30

**EIB/EBRD presentation of the work plan ahead**

by Miroslav Kollar, EIB, Aziza Zakhidova, EBRD

**Roundtable discussion of the work ahead**

- Discussion of further deliverables
  - Division of the tasks
  - Agreeing on the time/location of the next meeting
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Around 17:00pm

END OF PROGRAMME

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