



COP24 Side Event: Supporting a robust Article 6 implementation; MDB focus on creating supply, demand, and the tools needed

Dec 8th, 15:00 – 16:30, MDB Joint Pavilion

Abstract

The multilateral development banks envision a cooperative approach in the development of the emerging Article 6 marketplace, building on a strong track record of supporting the development of market-based mechanisms. Climate finance will play a key role in the transition to sustainable development, and mobilizing additional sources of funding such as from the private-sector is necessary to accelerate this transition and achieve transformational change. The MDBs are fostering innovations to increase levels of confidence and reduce transaction costs in market-based approaches to climate action. Approaches include piloting the infrastructure for comparability and transfer of assets under Article 6, developing climate finance structures that align concessional finance with carbon pricing schemes, and enhancing carbon price value through co-benefit consideration. Non-market mechanisms are also being pursued to stimulate private-sector investment in adaptation.

Event Agenda

Opening remarks
<ul style="list-style-type: none"> Adrien de Bassompierre, Senior Climate Change Specialist, EIB
Presentations (30 min + 10 min Q+A)
<ul style="list-style-type: none"> Kelley Kizzier, Climate Negotiator, (TBC) Alex Hanafi, Director, Multilateral Climate Strategy and Lead Counsel, Environmental Defense Fund Jonathan Shopley, Managing Director, Natural Capital Partners
Panel discussion (35 min + 10 min Q+A)
<p>Moderator:</p> <ul style="list-style-type: none"> Jan-Willem van de Ven, Head of Climate Finance and Carbon Markets, EBRD <p>Panel speakers:</p> <ul style="list-style-type: none"> V.K. Duggal, Principal Climate Change Specialist, Sustainable Development and Climate Change, ADB Gareth Phillips, Manager, Climate and Environmental Finance, AfDB Adrien de Bassompierre, Senior Climate Change Specialist, EIB

- Daniel Besley, Senior Climate Change Specialist, Carbon Markets and Innovation, World Bank

Concluding remarks

- Jan-Willem van de Ven, Head of Climate Finance and Carbon Markets, EBRD