

## Investment and competitiveness in Italy

*Rome, 13 February 2018  
Ministry of Economy and Finance  
Ciampi Room*

*Investment in Italy fell during the years of recession due to multiple factors: a decline in demand, continued underutilisation of extensive production capacity, tensions regarding financing terms, structural factors and uncertainties about the development of the domestic and global economy. We are currently seeing an uptick in investment, although it still remains below pre-crisis levels and is not uniform across all economic sectors and types of business. What is holding back businesses from spending? What are the most effective means and instruments for supporting investment?*

*The EIB's annual report on investment in Europe examines these issues and aims to stir debate on the causes of this slowdown, the role of the financial system and the possibility of government intervention to speed up investment by comparing the situation in Europe with that of other countries. The survey of investment by Italian companies explores the productive system and seeks to understand its strategies, constraints and opportunities.*

## Programme

- 14:30 – 15:00** Registration
- 15:00 – 15:30** **Introductory remarks**
- Pier Carlo Padoan, Finance Minister
  - Dario Scannapieco, Vice-President of the European Investment Bank
  - Salvatore Rossi, General Manager, Bank of Italy
- 15:30 – 17:00** **Round Table: Investment & Competitiveness in Italy**
- Debora Revoltella, Director of the Economics Department of the EIB – Presentation of the report
- Moderator:** Marco Zatterin, Vice-Director of *La Stampa*
- Speakers:**
- Innocenzo Cipolletta, Chairman of the Board of Directors, Fondo Italiano d'Investimento
  - Marcella Panucci, Director General, Confindustria
  - Giovanni Sabatini, General Manager, Italian Banking Association
  - Andrea Sironi, Chairman, Borsa Italiana (Italian Stock Exchange)