

SUPPORTING INNOVATIONS IN BULGARIA

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Members of KBC group

We want to do it!

➤ We are committed to ambitious **growth plans**

➤ We can **take more measurable risks** because of the Financial Instruments



We know how to do it!



EU PROJECTS

CHEAP RECOURCE



GUARANTEES



We are different!

- part of the **KBC group**
- an innovative **bank – insurance** model
- **simple and client oriented** products and services
- using **European instruments** but trying to avoid the complexity for our clients
- build on the **core competences of our group**
- **Customer intimacy** and **client focus!**



CIBANK - the 1st EFSI in Bulgaria!

Juncker's Plan

COSME

Programme for the
Competitiveness of
Enterprises and SMEs
2014-2020

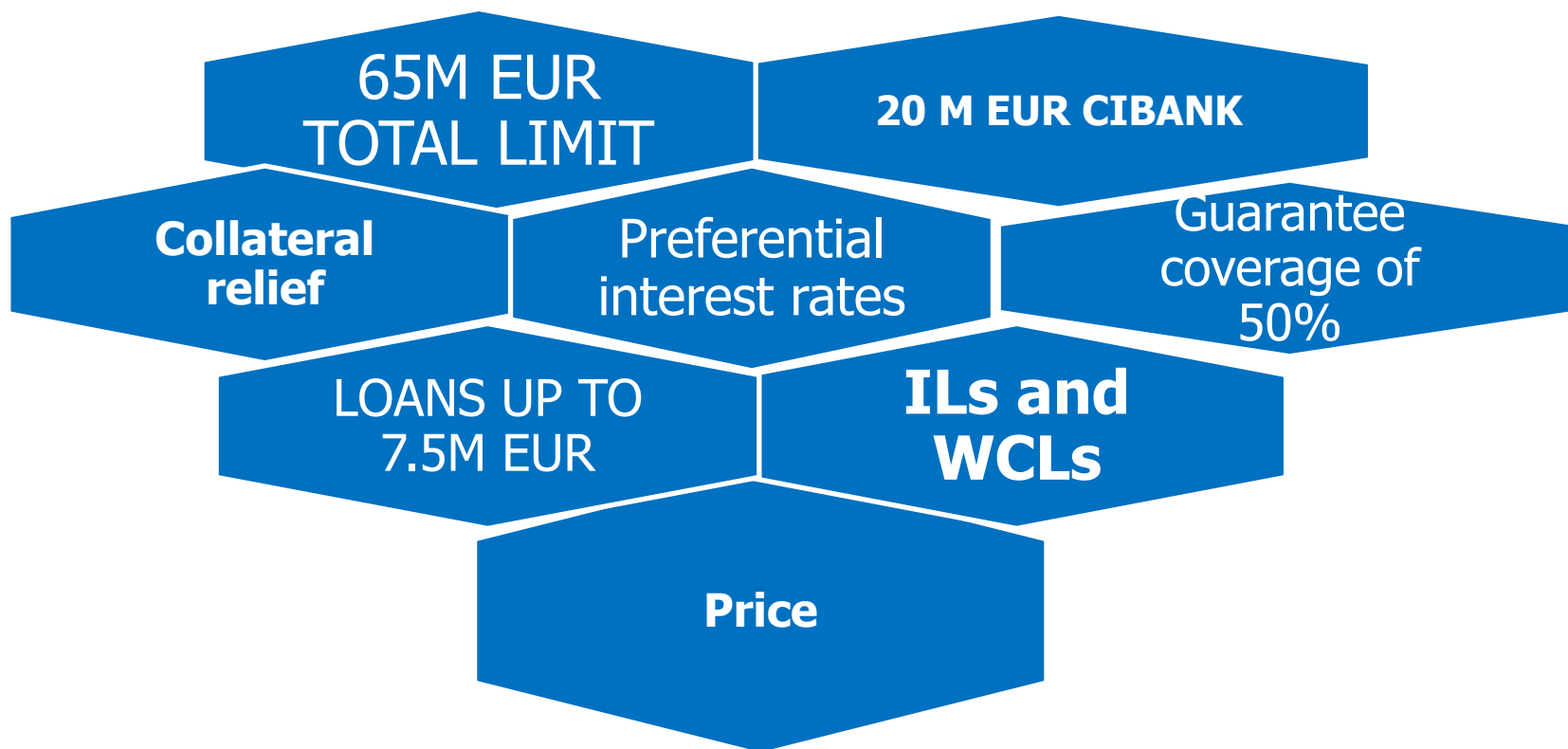
InnovFin SME Guarantee

- ❖ Over **780 projects**
- ❖ Over **94 MEUR**

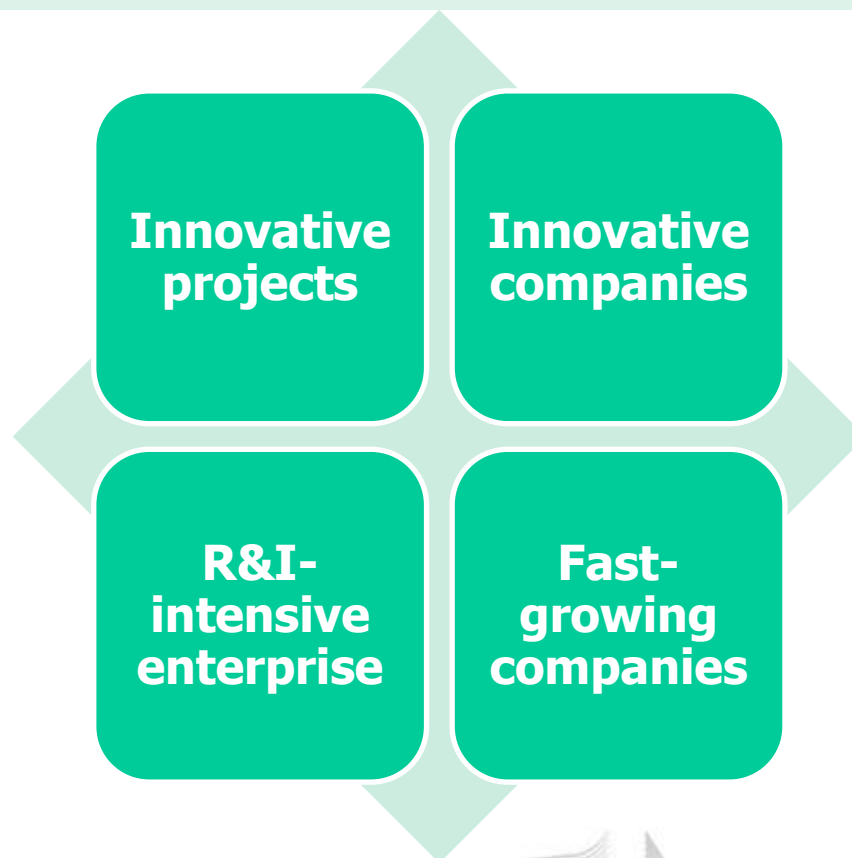
- ❖ **Successful launch!**

INNOVFIN

KBC "Umbrella" coordinated by CIBANK



Eligible are companies with up to 500 FTE's, that are/have:



Synergies with EIB



- **Preferential funding**
- **The 1st Jobs for Youth operation in Bulgaria**
- **Loans up to 50 MEUR**
- For **(INNOVATIVE) companies** with:
 - Traineeship programs
 - Hiring young people
 - Partnership with an university

Our experience shows

- **Visible benefits** for the business
- **Need** for guarantee instruments
- Building of **capacity**
- Additional **simplification**
- **Cooperation**

