



## Annual Press Conference 2005

### Briefing Note N°11

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## Asia and Latin America (ALA)

European Investment Bank (EIB) lending in Asia and Latin America is governed by mandates handed down by the European Union (EU). Under three consecutive mandates, the Bank has been authorised to lend up to EUR 4 405 million. The first mandate was delivered in 1993 and the current mandate (ALA III) of EUR 2 480 million covers the period 1 February 2000 to 31 January 2007.

The funds are utilised to finance productive investment contributing to economic development in countries signatories to cooperation agreements with the EU. Projects are selected in line with European Union cooperation policy objectives and must present a mutual interest for the country in which the project is implemented and the EU. There are no amounts allocated per country or sector.

To date, 35 countries are eligible for Bank financing under the ALA III mandate:

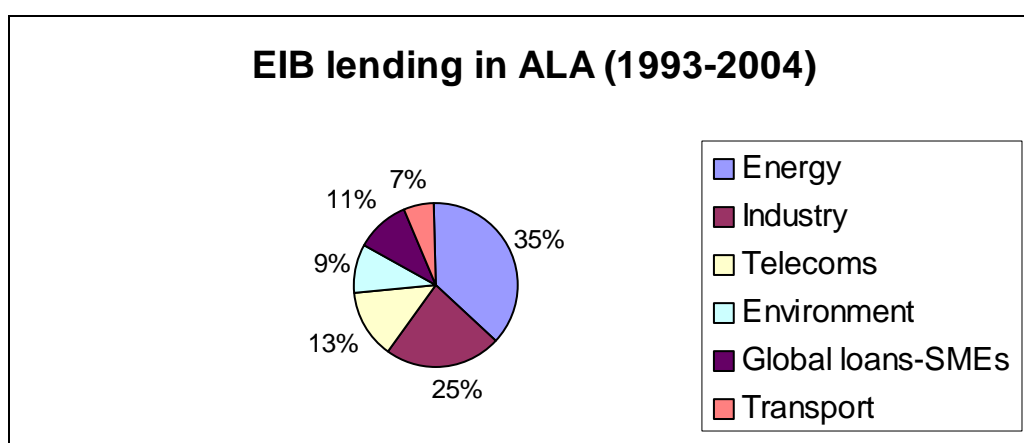
**Asia:** Brunei, Indonesia, Laos, Malaysia, Philippines, Singapore, Thailand, Vietnam; Bangladesh, China, South Korea, India, Macao, Mongolia, Nepal, Pakistan, Sri Lanka, Yemen.

#### Latin America:

- Central American Common Market: Costa Rica, El Salvador, Guatemala, Honduras, Nicaragua;
- Andean Pact countries: Bolivia, Colombia, Ecuador, Peru, Venezuela;
- Mercosur: Argentina, Brazil, Paraguay, Uruguay; Chile, Mexico, Panama.

In 2004, EIB lending for projects located in Asia and Latin America totalled EUR 232.9 million, of which EUR 167.3 million for 3 projects in Latin America (Brazil, Mexico and Panama) and EUR 65.6 million for two projects in Asia (Philippines).

Since it began its operations in the ALA countries in 1993, EIB has signed 77 loans totalling EUR 3 522.8 million. Of this amount, 63% has been allocated to schemes in Latin America and 37% to projects in Asia.



For more information on the EIB, visit the internet site [www.eib.org](http://www.eib.org).

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