Annual Press Conference

“Exceptional response for exceptional times”

Werner Hoyer
EIB Group President

- 28 February 2013 -
Exceptional response for sustainable growth & jobs

Capital increase

10bn
Paid-in capital increase

60bn
Of additional EIB financing

Up to 180bn
For investments unlocked
New EU growth and jobs initiatives

Promote RDI, training and education
- Innovation and Skills up to EUR 15bn
- Resource Efficiency up to EUR 20bn

Maintain strong emphasis on Climate action
- SME Access to Finance up to EUR 15bn
- Strategic Infrastructure up to EUR 15bn

Improve employment opportunities
- Strengthen the internal market / support cohesion

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LENDING

- Loans
  - But also:
    - Guarantees (trade financing)
    - Equity participation

BLENDING

- Combining EIB finance with EU budget (Project Bond Initiative)
  - Higher risk projects for innovation (RSFF)

ADVISING

- Prepare & implement projects (JASPERS)
  - Support to public/private partnerships (EPEC)

Attracting FUNDING for long-term growth
Pre-accession Countries include:
- Candidate Countries: Croatia, Iceland, the Former Yugoslav Republic of Macedonia, Montenegro, Serbia and Turkey.
- Potential Candidate Countries: Albania, Bosnia and Herzegovina, Kosovo.

Lending (signatures) in 2012: EUR 52.2bn

European Union
EUR 44.8bn

- Outside EU
EUR 7.4bn
- Southern Neighbours
EUR 1.7bn
- Eastern Neighbours
EUR 0.9bn
- EFTA & Pre-accession Countries
EUR 3.3bn
- Africa, Caribbean, Pacific
EUR 0.7bn
- Asia and Latin America
EUR 0.7bn
Borrowing activity: EUR 71bn in 2012

Distribution of EIB bond issues by region

- Europe: 57%
- Asia: 34%
- Middle East & Africa: 5%
- Americas: 4%
• **Strongly capitalised**
  - Subscribed capital is EUR 242.4bn
  - Capital Adequacy Ratio of 23.1%

• **Stable earnings**
  - Net result increased to EUR 2.7bn (2012) from 2.3bn (2011)
  - Consistently strengthening own funds: EUR 55.2bn

• **High quality Loan Book**
  - Impaired loans at 0.3% of total loan portfolio
  - Conservative risk management

• **Triple A rated by Moody’s, S&P and Fitch**

2012 data is unaudited and therefore provisional.
Ireland
• Disbursements: EUR 533m
• Signatures: EUR 505m (e.g. SMEs, energy, infrastructure, health / education)

Portugal
• Disbursements: EUR 741m
• Signatures: EUR 871m (e.g. SMEs, infrastructure, health / education, industry, communication)

Greece
• Disbursements: EUR 909m
• Signatures: EUR 705m (e.g. SMEs, health / education, energy)
• Trade finance pilot

Recovery-focused investment (2012)
• Research and innovation is key to competitiveness
• In 2012, the EIB invested some EUR 9bn supporting research, innovation and skills in the EU
• SMEs are the backbone of the European economy
• In 2012, the EIB Group supported more than 200,000 EU SMEs and mid-caps with almost EUR 13bn
A more resource efficient and smarter economy is vital for Europe to remain competitive.

EIB is among the largest providers of finance for climate action, providing over EUR 13bn worldwide in 2012 alone.

Lending for sustainable cities amounted to over EUR 8bn.
• Innovative approach to unlock capital market financing of infrastructure through project bonds
• Nearly EUR 7bn lending for transport and energy networks that link up Europe in 2012
EIB’s key priorities

- Promote EU growth & jobs and foster innovation
- Finance climate action
- Support EU external priorities
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Philippe de Fontaine Vive
EIB Vice-President

- 28 February 2013 -
• A new engagement towards civil society

• Enhanced dialogue in Luxembourg, in Brussels and all over Europe: several initiatives launched in 2012

• Full availability of EIB to work with other actors outside the EU
Focusing on growth and employment through innovation financing

• Unprecedented EIB survey among 330 innovative enterprises and institutions in 2012

• Consultation underway with Member States and Commission on the Research Facility

• Proposal of new products designed for innovative companies by mid-2013
Supporting democratic transition through leveraging EU funds

• Full engagement in the Mediterranean region, following EU Policies

• First financial partner in investment projects

• Working on enhancing EU funds leverage effect in the multiannual financial framework
Additional Slides
## Growth & jobs: EIB Group financing SME within the EU

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Delivering on Climate Action

- **Sustainable transport**: 43%
- **Renewable energy**: 25%
- **Energy efficiency**: 9%
- **RDI**: 13%
- **Others**: 3%
- **Climate-resilient projects (flood protection, afforestation, water sanitation, etc.)**: 7%
Borrowing activity: EUR 71bn in 2012

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