

## *Economic Policy* Forty-First Panel Meeting

Hosted by the European Investment Bank  
Luxembourg 15/16 April 2005

### Final Programme

**\*25 minutes author/s, 15 minutes x 2 discussants, 25 minutes panel discussion\***

#### Friday 15<sup>th</sup> April

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| 12.30-13.30  | Lunch  |
| 13.45-15.05  | <b>Parallel Trade, Price Discrimination, Investment and Price Caps</b><br>Stefan Szymanski (Imperial College, London)<br>Tommaso Valletti (Imperial College, London)             |
| Discussants: | Gabrielle Demange (DELTA-ENS)<br>Ernst-Ludwig von Thadden (University of Mannheim)   |
| 15.05-16.25  | <b>Pharmaceutical Parallel Trade in Europe</b><br>Joan Costa-I-Font (London School of Economics and University of Barcelona)<br>Panos Kanovas (London School of Economics)       |
| Discussants: | Christian Gollier (IDEI, University of Toulouse 1)<br>Reinhilde Veugelers (European Commission, Katholieke Universiteit Leuven)  |
| 16.25-16.40  | Coffee   |
| 16.40-18.00  | <b>The Russian Flat Tax Reform</b><br>Anna Ivanova (International Monetary Fund)<br>Michael Keen (International Monetary Fund)<br>Alexander Klemm (Institute for Fiscal Studies) |
| Discussants: | Pierre Pestieau (University of Liège)<br>Andrés Velasco (Kennedy School of Government, Harvard University)   |
| 18.00-19.20  | <b>International Competition in Corporate Taxation: Evidence from the OECD Time Series</b><br>Kenneth Stewart (University of Victoria)<br>Michael Webb (University of Victoria)  |
| Discussants: | Lans Bovenberg (Tilburg University)<br>Carlo Favero (IGIER, University of Bocconi)   |
| 20.00        | Dinner - Cercle Münster  |

Saturday 16<sup>th</sup> April

- 09.30-10.50      **Fiscal Policy and Interest Rates in Europe**  
Riccardo Faini (University of Rome)
- Discussants:      Gilles Duranton (London School of Economics)  
Harald Hau (INSEAD)
- 10.50-11.05      Coffee
- 11.05-12.25      **Standards, Trade and Protection: The Case of GM Crops**  
Kym Anderson (The World Bank, University of Adelaide)  
Lee Ann Jackson (World Trade Organization)
- Discussants:      Philippe Martin (CERAS-ENPC, University of Paris 1)  
Andrea Prat (London School of Economics)
- 12.25-13.45      **Migration, Coordination Failures and EU Enlargement**  
Tito Boeri (IGIER, University of Bocconi)  
Herbert Brücker (German Institute for Economic Research, DIW)
- Discussants:      Pierre Cahuc (CREST-INSEE)  
Pierre-Oliver Gourinchas (University of California, Berkeley)
- 13.45-15.00      Lunch
- 15.15-16.35      **Financial Dollarisation: Evaluating the Consequences**  
Eduardo Levy Yeyati (Universidad Torcuato Di Tella)
- Discussants:      Hélène Rey (Princeton University)  
Volker Wieland (Goethe Universität Frankfurt)
- 16.35 –16.50      Coffee
- 16.50-18.10      **Evaluation of Exchange-Rate and Capital-Market Liberalization  
Regimes in the Presence of Sudden Stops**  
Assaf Razin (Cornell University, Tel Aviv University)  
Yona Rubinstein (Tel Aviv University)
- Discussants:      Manuel Arellano (Centre for Monetary and Financial Studies)  
Giancarlo Corsetti (European University Institute, University of Rome)
- 20.00              Dinner - Mousel's Cantine